

Worksheet for Discretionary Group Coverages

(Appendix to form 440-2441)

Company name:

Policy form number:

Instructions: Complete the chart with the expected experience for at least 10 years or the period for which the new rates are anticipated to be adequate, using a closed block of 10,000 lives at the outset (year 0).

Year	Lives at yearend	Deaths*	Lapse rates	Premiums earned	Net benefits incurred**	Change in policy reserve	Annual loss ratio	Accumulated loss ratio
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								

**Show deaths separately if possible. Otherwise, include deaths in total lapse rates.*

***For life coverage, any surrender charges must be deducted.*

This information must be accompanied by an actuarial memorandum explaining the following.

- (1) Assumptions and sources of the data
- (2) Information on any new or experimental benefits and features
- (3) Effects of the group's characteristics on these projections
- (4) Comment on any influences that could affect the reliability of these projections