



PERMANENT ADMINISTRATIVE ORDER

ID 12-2021

CHAPTER 836

DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

INSURANCE REGULATION

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ARCHIVES DIVISION
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& LEGISLATIVE COUNSEL

FILING CAPTION: Amendment to Oregon Reinsurance Program Payment Parameters for 2022

EFFECTIVE DATE: 01/01/2022

AGENCY APPROVED DATE: 12/16/2021

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AMEND: 836-150-0040

NOTICE FILED DATE: 10/29/2021

RULE SUMMARY: Amending to increase the attachment point for 2022 to \$92,000 but extend all other payment parameters from 2021 to cover claims made during the 2022 benefit year.

CHANGES TO RULE:

836-150-0040

Reinsurance Parameters

(1) For the benefit year beginning on January 1, 2018 the parameters for the Oregon Reinsurance Program are:¶

(a) An attachment point of \$95,000;¶

(b) A reinsurance cap of \$1,000,000; and¶

(c) A coinsurance rate of 59.2 percent.¶

(2) For the benefit year beginning on January 1, 2019 the parameters for the Oregon Reinsurance Program are:¶

(a) An attachment point of \$90,000;¶

(b) A reinsurance cap of \$1,000,000; and¶

(c) A coinsurance rate of fifty percent.¶

(3) For the benefit year beginning on January 1, 2020 the parameters for the Oregon Reinsurance Program are:¶

(a) An attachment point of \$90,000;¶

(b) A reinsurance cap of \$1,000,000; and¶

(c) A coinsurance rate of fifty percent.¶

(4) For the benefit year beginning on January 1, 2021 the parameters for the Oregon Reinsurance Program are:¶

(a) An attachment point of \$83,000;¶

(b) A reinsurance cap of \$1,000,000; and¶

(c) A coinsurance rate of fifty percent.¶

(5) For the benefit year beginning on January 1, 2022 the parameters for the Oregon Reinsurance Program are:¶

(a) An attachment point of \$92,000; ¶

(b) A reinsurance cap of \$1,000,000; and¶

(c) A coinsurance rate of fifty percent.

Statutory/Other Authority: ORS 731.244, Or Laws 2017, ch 538, sec 19

Statutes/Other Implemented: Or Laws 2017, ch 538, sec 18-21