



## PERMANENT ADMINISTRATIVE ORDER

### ID 8-2021

CHAPTER 836  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE REGULATION

**FILED**

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FILING CAPTION: Updating annual/quarterly statement blanks and instructions, and valuation manual, to be used by insurers.

EFFECTIVE DATE: 01/01/2022

AGENCY APPROVED DATE: 12/09/2021

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#### RULES:

836-011-0000, 836-031-0605

AMEND: 836-011-0000

NOTICE FILED DATE: 10/26/2021

RULE SUMMARY: Amends rule to state that the director's decision to prescribe applicable statement blanks and instructions shall be posted on the department's Division of Financial Regulation website.

#### CHANGES TO RULE:

836-011-0000

Annual Statement Blank and Instructions ¶¶

(1) For the purpose of complying with ORS 731.574, every authorized insurer, including every health care service contractor and multiple employer welfare arrangement, shall file its financial statement required by ORS 731.574 ~~for the 2020 reporting year~~ on the annual statement blank prescribed by the director and approved for the 2020 reporting year by the National Association of Insurance Commissioners, for the type or types of insurance transacted by the insurer, and ~~for the 2021 reporting year~~ on the quarterly statement blank prescribed by the director and approved for the 2021 reporting year by the National Association of Insurance Commissioners, for the type or types of insurance transacted by the insurer. ¶¶

(2) Every authorized insurer, including every health care service contractor and multiple employer welfare arrangement, shall complete its annual statement blank and quarterly statement blank under section (1) of this rule for the ~~2020 and 2021 reporting year, respectively~~, reporting years according to the applicable instructions prescribed by the director and published for that year by the National Association of Insurance Commissioners, for completing the blank, as required by ORS 731.574. ¶¶

(3) Every authorized insurer, including every health care service contractor, shall file each annual statement supplement for the ~~2020~~-reporting year, as required by the applicable instructions prescribed by the director and published for that year by the National Association of Insurance Commissioners, and shall complete the supplement according to those instructions. ¶¶

(4) The applicable instructions prescribed by the director and published by the National Association of Insurance Commissioners, referred to in this rule, are available for inspection at the Department of Consumer and Business

Services. Any person interested in inspecting those instructions should contact the department at [web.inscomp@dcbs.oregon.gov](mailto:web.inscomp@dcbs.oregon.gov).¶

(5) Additional instructions for the filing of financial statements and reports by type of insurance are posted under annual statement instructions on the department's Division of Financial Regulation website at [dfr.oregon.gov](http://dfr.oregon.gov). Every authorized insurer, including every health care service contractor and multiple employer welfare arrangement, shall comply with such instructions as applicable.¶

(6) The director's decision to prescribe the use of forms and instructions for the filing of financial statements for applicable reporting years shall be posted under annual statement instructions on the department's Division of Financial Regulation website at [dfr.oregon.gov](http://dfr.oregon.gov).

Statutory/Other Authority: ORS 731.244, ORS 731.574, ORS 733.210

Statutes/Other Implemented: ORS 731.574, ORS 733.210

AMEND: 836-031-0605

NOTICE FILED DATE: 10/26/2021

RULE SUMMARY: Amends rule to state that the director's decision to specify an effective date for amendments to the Valuation Manual shall be posted on the department's Division of Financial Regulation website.

CHANGES TO RULE:

836-031-0605

Valuation Manual ¶¶

(1) For the purpose of complying with Oregon Laws 2015, chapter 547-~~an~~, insurers shall use the Valuation Manual, as amended by NAIC adoptions through August 6, 2019, when establishing reserves using a principle-based valuation. The effective date of the Valuation Manual, as amended, is January 1, 2020 established by the National Association of Insurance Commissioners when establishing reserves using a principle-based valuation. The operative date of the Valuation Manual, as specified under ~~section 16(2)~~ of Oregon Laws 2015, chapter 547, section 16(2) is January 1, 2017. The Valuation Manual referred to in this rule is available for inspection at the Department of Consumer and Business Services.¶¶

(2) The director shall specify the effective date of any amendments to the Valuation Manual by decision posted under insurer financial regulation on the department's Division of Financial Regulation website at [dfr.oregon.gov](http://dfr.oregon.gov).

Statutory/Other Authority: ORS 731.244, Or Laws 2015, ch 547, sec 16, ORS 733.210

Statutes/Other Implemented: Or Laws 2015, ch 547