



PERMANENT ADMINISTRATIVE ORDER

ID 2-2020

CHAPTER 836
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE REGULATION

FILED

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ARCHIVES DIVISION
SECRETARY OF STATE
& LEGISLATIVE COUNSEL

FILING CAPTION: Amendment to Oregon Reinsurance Program Payment Parameters for 2018

EFFECTIVE DATE: 04/24/2020

AGENCY APPROVED DATE: 04/24/2020

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AMEND: 836-150-0040

NOTICE FILED DATE: 02/26/2020

RULE SUMMARY: Amended increase of the coinsurance rate used to calculate payments from the Oregon Reinsurance Program for the 2018 benefit year.

CHANGES TO RULE:

836-150-0040

Reinsurance Parameters

(1) For the benefit year beginning on January 1, 2018 the parameters for the Oregon Reinsurance Program are:¶

(a) An attachment point of \$95,000;¶

(b) A reinsurance cap of \$1,000,000; and¶

(c) A coinsurance rate of ~~fifty~~ 59.2 percent.¶

(2) For the benefit year beginning on January 1, 2019 the parameters for the Oregon Reinsurance Program are:¶

(a) An attachment point of \$90,000;¶

(b) A reinsurance cap of \$1,000,000; and¶

(c) A coinsurance rate of fifty percent.

Statutory/Other Authority: ORS 731.244, ~~2017~~ Or Laws 2017, ch 538, sec 19

Statutes/Other Implemented: ~~2017~~ Or Laws 2017, ch 538, sec 18-21