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PERMANENT ADMINISTRATIVE ORDER

ID 1-2025

CHAPTER 836

DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

INSURANCE REGULATION

FILED

01/16/2025 4:51 PM
ARCHIVES DIVISION
SECRETARY OF STATE
& LEGISLATIVE COUNSEL

FILING CAPTION: Amending OAR 836-150-0040 to add ORP payment parameters for plan year 2025

EFFECTIVE DATE: 01/16/2025

AGENCY APPROVED DATE: 01/16/2025

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AMEND: 836-150-0040

NOTICE FILED DATE: 10/30/2024

RULE SUMMARY: Amended to include payment parameters for plan year 2025 (attachment point of \$103,000; reinsurance cap of \$1,000,000; and coinsurance rate of 50%), while deleting the provisions related to plan year 2020.

CHANGES TO RULE:

836-150-0040

Reinsurance Parameters

(1) For the benefit year beginning on January 1, 2020~~1~~ the parameters for the Oregon Reinsurance Program are:[¶]

(a) An attachment point of \$~~9083,000~~[¶];

(b) A reinsurance cap of \$1,000,000; and[¶]

(c) A coinsurance rate of fifty percent.[¶]

(2) For the benefit year beginning on January 1, 2021~~2~~ the parameters for the Oregon Reinsurance Program are:[¶]

(a) An attachment point of \$~~8392,000~~[¶];

(b) A reinsurance cap of \$1,000,000; and[¶]

(c) A coinsurance rate of fifty percent.[¶]

(3) For the benefit year beginning on January 1, 2022~~3~~ the parameters for the Oregon Reinsurance Program are:[¶]

(a) An attachment point of \$~~925,000~~[¶];

(b) A reinsurance cap of \$1,000,000; and[¶]

(c) A coinsurance rate of fifty percent.[¶]

(4) For the benefit year beginning on January 1, 2023~~4~~ the parameters for the Oregon Reinsurance Program are:[¶]

(a) An attachment point of \$95,000;[¶]

(b) A reinsurance cap of \$1,000,000; and[¶]

(c) A coinsurance rate of fifty percent.[¶]

(5) For the benefit year beginning on January 1, 2024~~5~~ the parameters for the Oregon Reinsurance Program are:[¶]

(a) An attachment point of \$~~95103,000~~[¶];

(b) A reinsurance cap of \$1,000,000; and[¶]

(c) A coinsurance rate of fifty percent.

Statutory/Other Authority: ORS 731.244, Or Laws 2017, ch 538, sec 19

Statutes/Other Implemented: Or Laws 2017, ch 538, sec 18-21