



## PERMANENT ADMINISTRATIVE ORDER

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### FSR 1-2023

CHAPTER 441

DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
FINANCE AND SECURITIES REGULATION

FILING CAPTION: Assessments and Fee Schedule for Oregon chartered credit unions

EFFECTIVE DATE: 01/31/2023

AGENCY APPROVED DATE: 01/19/2023

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#### RULES:

441-710-0500, 441-710-0505

AMEND: 441-710-0500

NOTICE FILED DATE: 11/23/2022

RULE SUMMARY: Outlines the fee structure for the annual assessments of Oregon chartered credit unions to ensure that assessments meet the fund balance limit set by DCBS Policy FIN-01 of four quarters of expenditures.

#### CHANGES TO RULE:

441-710-0500

Fees and Charges Credit Unions Pay the Director ¶¶

(1) Effective ~~March 8~~ February 1, 2014~~23~~, the annual regulatory fee under ORS 723.114(1), which is due and payable on April 1 of each calendar year, by each credit union, with assets of:¶¶

(a) Less than \$10 million, is ~~\$25,170~~ plus .0001630815 of all assets;¶¶

(b) \$10 million or more but less than \$20 million, is ~~\$11,110~~ plus .000197,0000985 of all assets;¶¶

(c) \$20 million or more but less than \$50 million, is ~~\$11,790~~ plus .0001880940 of all assets;¶¶

(d) \$50 million or more but less than \$100 million, is ~~\$135,340~~ plus .0001780890 of all assets;¶¶

(e) \$100 million or more but less than \$200 million, is ~~\$7102,990~~ plus .00010625 of all assets;¶¶

(f) \$200 million or more but less than \$500 million, is ~~\$7903,490~~ plus .000120600 of all assets;¶¶

(g) \$500 million or more but less than \$1 billion, is ~~\$9,400~~ plus .00011,0000696 of all assets;¶¶

(h) \$1 billion or more but less than \$2 billion, is ~~\$10,4600~~ plus .0001150690 of all assets;¶¶

(i) \$2 billion or more ~~is \$12,400~~ but less than \$5 billion, is .0000735 of all assets;¶¶

(j) ~~\$5 billion or more, is \$36,372~~ plus .00011306565 of all assets;¶¶

(~~jk~~) If the credit union is a corporate credit union, the fee schedule is \$16,800 plus .0000345 of all assets.¶¶

(2) The rate of charge payable by a credit union is \$75 an hour for each examiner used in an examination for extra services provided a credit union under ORS 723.114(2).¶¶

(3) Notwithstanding the rate of charge fixed by section (2) of this rule:¶¶

(a) If an examiner from the division or the Supervisor is required to travel out of state for an examination or to provide extra service, the rate of charge payable by the credit union is \$75 an hour per person, plus actual expenses for travel and subsistence;¶¶

(b) If the examination or the extra service is performed by a consultant hired by contract for the particular work,

the charge payable by the credit union is the actual cost to the division of the contract consultant.¶

(4) In addition to the charges fixed by sections (2) and (3) of this rule, the ~~D~~director will collect from a credit union any additional costs directly attributable to extra services given the credit union under ORS 723.114(2).¶

(5) As used in this rule:¶

(a) "Assets" means the average value of total assets reported by the credit union for the four calendar quarters for the year immediately preceding the due date of the fee. ~~H~~; however, if a credit union was not in existence or doing business in this state during all of the prior calendar year "assets" means the average assets reported on the quarterly reports for the quarters for which reports were required to be filed during the calendar year immediately preceding the due date of the fee.¶

(b) "Extra service" means any special examination or examination in connection with a conversion.¶

(6) The annual regulatory fee of a credit union that is party to a merger or conversion, or is liquidated or dissolved:¶

(a) Is not subject to refund in whole or in part if the merger, conversion, liquidation or dissolution occurs prior to the end of the calendar years for which a fee has been paid;¶

(b) Is ~~not~~ subject to pro ration if the credit union operated during any part of the calendar year during which the merger, conversion, liquidation or dissolution occurred.¶

~~(7) An application for a credit union charter under ORS 723.012 must be accompanied by a fee of \$350.¶~~

~~(8) An application to establish an additional place of business under ORS 723.032 must be accompanied by a fee of \$300.¶~~

~~(9) The Dpayment for the quarters that the credit union is in operation as an Oregon-state chartered credit union.¶~~

~~(7) An application for a credit union charter under ORS 723.012 must be accompanied by a fee of \$350.¶~~

~~(8) The director may by order reduce the fees assessed for any specific year.~~

Statutory/Other Authority: ~~ORS 705.620, 723.012, 723.032, 723.102, 723.10285, 723.532, 630~~

Statutes/Other Implemented: ~~ORS 723.114 & 723.532, Ch. 343, 2007 O~~

AMEND: 441-710-0505

NOTICE FILED DATE: 11/23/2022

RULE SUMMARY: Eliminates administrative fees for amendments to articles of incorporation and by-laws.

CHANGES TO RULE:

441-710-0505

~~Amendment and~~ Late Charge Fees ¶

~~(1) The fees for amendments authorized by ORS 723.022 are as follows for each submission:¶~~

~~(a) Amendment of articles of incorporation, \$25;¶~~

~~(b) Amendment of bylaws, \$25.¶~~

~~(2) The following charges apply to late reports filed by the credit union with the director. The fine is for each day the report is late:¶~~

~~(a) Quarterly call reports; \$100;¶~~

~~(b) Supervisory Committee Report, \$10;¶~~

~~(c) Examination report reply, \$10;¶~~

~~(d) Monthly reports when required by the director, \$10. The reports may include, but are not limited to:¶~~

~~(A) Financial statement, including income and expenses;¶~~

~~(B) Board of Director minutes.~~

Statutory/Other Authority: ORS ~~723.1022, 723.185, 723.106~~630

Statutes/Other Implemented: ORS ~~723.022, 723.106~~114