

STATEMENT ELECTING LOWER LIMITS
FOR UNINSURED MOTORIST COVERAGE

I, _____(name of named insured), am a named insured on a motor vehicle liability insurance policy issued or to be issued by _____(name of insurer).

I elect to have the policy contain lower limits for uninsured motorist coverage than for bodily injury liability coverage. I acknowledge that I was offered uninsured motorist coverage with the limits equal to those for bodily injury liability coverage.

Comparison of prices for coverage:

\$ _____ is the price per insured vehicle for uninsured motorist coverage with limits equal to the named insured's bodily injury liability limits under the policy issued or to be issued by the insurer named above.

\$ _____ is the price per insured vehicle for coverage with the lower limits for uninsured motorist coverage, which I, a named insured, have requested.

This statement will remain in force until a named insured rescinds it in writing or until the motor vehicle bodily injury liability limits are changed.

Signature and date (PLEASE NOTE: a named insured must sign and date this statement at the time a named insured elects lower limits.)

Signature, Named Insured

Date of Signature

Summary of coverages:

Uninsured motorist coverage insures you the insured, and others covered under the uninsured motorist coverage, for all amounts that you are legally entitled to recover as damages for bodily injury or death caused by accident and arising out of the ownership, maintenance or use of an uninsured motor vehicle, subject to the terms of the policy.

Underinsured motorist coverage insures you the insured, and others covered under the underinsured motorist coverage, for your damages to the extent that your uninsured motorist coverage benefits are greater than the amount recovered from other motor vehicle liability insurance policies.