

Oregon Insurance Division

The contingent benefit on lapse shall be triggered every time an insurer increases the premium rates to a level that results in a cumulative increase of the annual premium equal to or exceeding the percentage of the insured's initial annual premium set forth in this subsection based on the insured's issue age, and the policy or certificate lapses within 120 days of the due date of the premium so increased. Unless otherwise required, a policyholder shall be notified at least 30 days prior to the due date of the premium reflecting the rate increase.

Triggers for a Substantial Premium Increase

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<u>Issue Age</u>	<u>Percent Increase Over Initial Premium</u>	<u>Issue Age</u>	<u>Percent Increase Over Initial Premium</u>
29 and under	200%	76	28%
30-34	190%	77	26%
35-39	170%	78	24%
40-44	150%	79	22%
45-49	130%	80	20%
50-54	110%	81	19%
55-59	90%	82	18%
60	70%	83	17%
61	66%	84	16%
62	62%	85	15%
63	58%	86	14%
64	54%	87	13%
65	50%	88	12%
66	48%	89	11%
67	46%	90 and over	10%
68	44%		
69	42%		
70	40%		
71	38%		
72	36%		
73	34%		
74	32%		
75	30%		