



Oregon's Long-Term Care Qualified Partnership Program

Oregon has established a partnership among the Department of Human Services (DHS), the Department of Consumer and Business Services, and some private long-term care insurers to offer special long-term care (LTC) insurance policies that entitle policy holders to asset protection. The policies will be available beginning Jan. 1, 2008. These policies must meet certain state and federal requirements. A qualified partnership policy (QPP) may be entitled to special asset protection under Oregon's Medicaid program.

The information contained in this disclosure is based on current Oregon and federal laws. These laws may change. Any change in law could reduce or eliminate the beneficial treatment of your policy under Oregon's Medicaid program.

What is special about a QPP?

Even after receiving LTC insurance payments, some people have to apply for Medicaid. If you purchase a QPP, you may qualify for Medicaid and keep more assets than other Medicaid clients. Assets include money in the bank, investments, and real property. Generally, people qualify for Medicaid when they have assets of \$2,000 or less. A QPP allows you to keep assets equal to the amount of LTC insurance benefits you received. Also, a QPP protects your inheritance in the same amount. For example, if your QPP paid \$50,000 for your LTC before you applied for Medicaid, you would get to keep both \$2,000 and \$50,000 and still be eligible for Medicaid. Medicaid would collect \$50,000 less from your estate, if that amount is still in your estate when you die.

A QPP does not automatically make you eligible for Medicaid. All other Medicaid criteria will still apply, including home equity limits that may make you ineligible for Medicaid. Contact DHS if you have Medicaid eligibility questions.

Does the QPP status of a policy ever change?

A QPP is required to meet certain state and federal requirements. If you decide to purchase a policy and then make changes later, confirm with your insurance agent that the changes will not affect the QPP status. If you move out of Oregon, a QPP may protect assets for Medicaid in another state, but only if that state recognizes your policy as a partnership policy under its federally approved partnership program.

How do I make sure I get a QPP and not just a regular LTC insurance policy?

Not all LTC policies are QPPs. Let your insurance agent know that you want a QPP, and he or she will make sure that you purchase one. Your insurance carrier will provide a written verification that your policy is a partnership policy when you receive it.