



Division of Financial Regulation

Insurance Advisory Committee

Tuesday, October 29, 2024 1:00 p.m. - 3:00 p.m.

Housekeeping

- Q3 meeting minutes approved

Commissioner Stolfi's report, given by Kirsten Anderson

- Welcome to our newest member, Russ Schweikert!
- Busy preparing for NAIC conference in Denver in mid-November.
- Implementation phase of DCBS strategic plan including tracking progress, staff training, new assignments etc.
- Ad-hoc IAC meetings available as timely issues arise.

Consumer Liaison update (Karla Martinez for Charlie Wentz)

- Outreach team attended in-person events in all 36 Oregon counties this year.
- Wildfire outreach was the priority for summer and early fall.
- An overview of Charlie's update with many more details is attached.

Legislative and rulemaking update (Lily Sobolik for Jesse O'Brien)

- Overview of 2025 insurance legislative concepts and current rulemaking is attached.
- Focus on **Governor's housing initiative**—still in development, currently vetting options for improving affordability of insurance for affordable housing. Expect a more detailed update at the 2025 Q1 meeting.
- Members offered perspectives and advice regarding improving insurance affordability for affordable housing.

Premium increase notices (Scott Kluempke)

- Slides are attached

Behavioral health parity reporting (Lisa Emerson)

- Slides are attached

Committee business

- Changes to the Committee charter were discussed. Unanimous vote to recommend the revised charter to the Commissioner for approval.
- Unanimous vote to retain the current Executive Committee for 2025. Both Jim Davis and Ryan Chieffo will reach their term limits after 2025. Executive Committee roles to be decided for 2025 Q1 meeting.