

Division of Financial Regulation

Insurance Advisory Committee

Monday, January 27, 2025 10:00 a.m. - 12:00 p.m.

Housekeeping

• Q4 meeting minutes approved

Commissioner Stolfi's report

- Governor's State of the State speech focused on some key DCBS subjects including affordable housing efforts and wildfires:
 - New <u>Housing Accountability and Production Office</u>, joint office between DCBS and Department of Land Conservation and Development, to streamline and create more efficiencies around housing production
 - Commissioner Stolfi presenting at the January 28 meeting of <u>Senate Natural</u> <u>Resources and Wildfire Committee</u> on wildfires and insurance, how Oregon is different from California, and market trends
 - Commissioner Stolfi is part of a legislative workgroup assessing new wildfire funding models and a Medicaid funding workgroup to address an anticipated gap in funding for the next biennium

Consumer Liaison update (Charlie Wente)

- Education and Engagement team to all 36 Counties of Oregon in 2024
- Education and Engagement team transitioning out of fire season
 - Shifting focus to establishing strategic initiatives
- 2025 Statewide Outreach Sponsorship Program recipients selected
- Leverage partnerships to advance DFR reach to consumers

Legislative and rulemaking update (Jesse O'Brien)

- Detailed list of key insurance-related legislation is attached.
- None of DFR's agency bills have a hearing scheduled yet. DFR has provided agency overview presentations to the <u>House Committee on Commerce and Consumer</u> <u>Protection</u> and <u>House Committee on Behavioral Health and Health Care</u>.
- DFR is currently tracking over 500 bills, over 2,400 have been introduced. Generally, DFR does not take positions on any legislation besides our own. We offer technical assistance related to how legislation would impact the insurance market and the insurance-buying public.

Overview of Short-term Disability and Paid Leave Oregon (Lily Sobolik)

• Slides are attached

Auto Rating Fairness—HB 2562 (Raven Collins)

• Slides are attached

Committee business

• The 2025 Executive Committee has decided to retain the same roles: Jim Davis as Chair; Kym Housley as Vice Chair; and Ryan Chieffo as Executive Secretary. Both Jim Davis and Ryan Chieffo will reach their term limits after 2025.