836-150-0040

Reinsurance Parameters

(1) For the benefit year beginning on January 1, 2021 the parameters for the Oregon Reinsurance Program are:

(a) An attachment point of $83,000;

(b) A reinsurance cap of $1,000,000; and

(c) A coinsurance rate of fifty percent.

(2) (1) For the benefit year beginning on January 1, 2022 the parameters for the Oregon Reinsurance Program are:

(a) An attachment point of $92,000;

(b) A reinsurance cap of $1,000,000; and

(c) A coinsurance rate of fifty percent.

(3) (2) For the benefit year beginning on January 1, 2023 the parameters for the Oregon Reinsurance Program are:

(a) An attachment point of $95,000;

(b) A reinsurance cap of $1,000,000; and

(c) A coinsurance rate of fifty percent.

(4) (3) For the benefit year beginning on January 1, 2024 the parameters for the Oregon Reinsurance Program are:

(a) An attachment point of $95,000;

(b) A reinsurance cap of $1,000,000; and

(c) A coinsurance rate of fifty percent.

(5) (4) For the benefit year beginning on January 1, 2025 the parameters for the Oregon Reinsurance Program are:

(a) An attachment point of $103,000;

(b) A reinsurance cap of $1,000,000; and

(c) A coinsurance rate of fifty percent.

(5) For the benefit year beginning on January 1, 2026 the parameters for the Oregon Reinsurance Program are:

(a) An attachment point of $108,000;

(b) A reinsurance cap of $1,000,000; and

(c) A coinsurance rate of fifty percent.

Statutory/Other Authority: ORS 731.244 & Or Laws 2017, ch 538, sec 19

Statutes/Other Implemented: Or Laws 2017, ch 538, sec 18-21

History:

ID 55-2023, amend filed 12/21/2023, effective 01/01/2024

ID 1-2023, amend filed 01/24/2023, effective 01/31/2023

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