

# Oregon Election to Opt-Out From Two Interstate Insurance Product Regulation Compact Uniform Standards - External Review RAC #1

**Date:** April 22, 2025 **Time:** 8:30– 10:00 am PT

**[Join the meeting now](#)**

*Meeting ID: 265 846 232 630*

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*Phone conference ID: 311 837 530#*

## Agenda

Time	Subject	Discussion Lead
8:30 am	Introductions	Brian Fjeldehim - DFR, RAC members
8:45	Background - Oregon's election to opt-out of two IIPRC Uniform Standards: <ul style="list-style-type: none"> <li>Standards for Individual Deferred Index Linked Variable Annuity Contracts</li> <li>Additional Standards for Market Value Adjustment Feature for Modified Guaranteed Annuities and Index-Linked Variable Annuities</li> </ul>	Brian Fjeldheim - DFR
9:00	General discussion: <ul style="list-style-type: none"> <li>Oregon's opt-out from the IIPRC Uniform Standards noted above.</li> </ul>	DFR and RAC members
9:40	Public Comment	External and interested parties
9:55	Next Steps – RAC members to submit written comments by cob, April 2. Determine if a second RAC meeting is needed.	DFR

## Materials

1. Draft of proposed Statement of Need and Fiscal Impact (SNFI) document.
2. Draft rule language.
3. Informational - Oregon's comment letter to the IIPRC dated March 26, 2024.
4. Informational - Oregon's opt-out notification and request for stay letter to the IIPRC dated May 28, 2024.