836-150-0020

Definitions

The terms used in OAR 836-150-0010 to 836-150-0060 have the meaning prescribed in section 19, chapter 538, Oregon Laws 2017 (Enrolled House Bill 2391) and:

(1) “Benefit year” means a calendar year beginning January 1 ending December 31 of a given year for which a reinsurance eligible health benefit plan provides health insurance coverage. ~~beginning on or after January 1, 2018 for which a reinsurance eligible health benefit plan provides health insurance coverage~~.

(2) “Department” means the Oregon Department of Consumer and Business Services.

(3) “Reinsurance eligible claim” means a claim for services covered under a reinsurance eligible health benefit plan that is incurred by a reinsurance eligible issuer during a benefit year and paid by the reinsurance eligible issuer before July 1 of the following year.

(4) “Reinsurance eligible issuer” means an insurer or health care service contractor who offers a reinsurance eligible health benefit plan to reinsurance eligible individuals.

(5) “Reinsurance payment” means payments issued to a reinsurance eligible issuer in accordance with section 2(3), chapter 538 Oregon Laws 2017 (Enrolled House Bill 2391) and OAR 836-150-0050.

Statutory/Other Authority: ORS 731.244 & 2017 Or Laws ch 538 sec 19

Statutes/Other Implemented: 2017 Or Laws ch 538 sec 18-21

836-150-0040

Reinsurance Parameters

~~(1) For the benefit year beginning on January 1, 2022 the parameters for the Oregon Reinsurance Program are:~~

~~(a) An attachment point of $92,000;~~

~~(b) A reinsurance cap of $1,000,000; and~~

~~(c) A coinsurance rate of fifty percent.~~

(2) For the benefit year beginning on January 1, 2023 the parameters for the Oregon Reinsurance Program are:

(a) An attachment point of $95,000;

(b) A reinsurance cap of $1,000,000; and

(c) A coinsurance rate of fifty percent.

(3) For the benefit year beginning on January 1, 2024 the parameters for the Oregon Reinsurance Program are:

(a) An attachment point of $95,000;

(b) A reinsurance cap of $1,000,000; and

(c) A coinsurance rate of fifty percent.

(4) For the benefit year beginning on January 1, 2025 the parameters for the Oregon Reinsurance Program are:

(a) An attachment point of $103,000;

(b) A reinsurance cap of $1,000,000; and

(c) A coinsurance rate of fifty percent.

(5) For the benefit year beginning on January 1, 2026 the parameters for the Oregon Reinsurance Program are:

(a) An attachment point of $108,000;

(b) A reinsurance cap of $1,000,000; and

(c) A coinsurance rate of fifty percent.

(6) For the benefit year beginning on January 1, 2027 the parameters for the Oregon Reinsurance Program are:

(a) An attachment point of $131,000;

(b) A reinsurance cap of $1,000,000; and

(c) A coinsurance rate of fifty percent.

Statutory/Other Authority: ORS 731.244 & Or Laws 2017, ch 538, sec 19

Statutes/Other Implemented: Or Laws 2017, ch 538, sec 18-21