

Monthly Statement for nine months ended September 2016 of the Oregon's Health CO-OP

ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1 Bonds (Schedule D)	-		-	26,211,796
2 Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3 Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4 Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5 Cash (\$7,575,541), cash equivalents (\$ _____), and short-term investments (\$13,007,054) ^D	20,582,595		20,582,595	5,135,915
6 Contract loans (including \$ _____ premium notes)				
7 Derivatives				
8 Other invested assets				
9 Receivables for securities				
10 Securities lending reinvested collateral assets				
11 Aggregate write-ins for invested assets				
12 Subtotals, cash and invested assets (Lines 1 to 11)	20,582,595		20,582,595	31,347,711
13 Title plants less \$ _____ charged off (for Title insurers only)				
14 Investment income due and accrued	-		-	143,912
15 Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	999,874	330,782	669,092	744,619
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ _____ earned but unbilled premiums)				
15.3 Accrued retrospective premiums	18,814,901	18,814,901	-	
16 Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,680,936		4,680,936	6,821,957
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17 Amounts receivable relating to uninsured plans	752,568		752,568	
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19 Guaranty funds receivable or on deposit				
20 Electronic data processing equipment and software				
21 Furniture and equipment, including health care delivery assets (\$ _____)	116,270	116,270		
22 Net adjustment in assets and liabilities due to foreign exchange rates				
23 Receivables from parent, subsidiaries and affiliates				
24 Health care (\$31,421) and other amounts receivable	31,421	-	31,421	166,002
25 Aggregate write-ins for other than invested assets	604,890	444,012	160,879	4,319,004
26 Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	46,583,455	19,705,964	26,877,491	43,543,206
27 From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28 Total (Lines 26 and 27)	46,583,455	19,705,964	26,877,491	43,543,206
DETAILS OF WRITE-INS				
1101 _____				
1102 _____				
1103 _____				
1198 Summary of remaining write-ins for Line 11 from overflow page				
1199 Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501 Prepaid Expenses	348,871	348,871		
2502 Security Deposit	38,700	38,700		
2503 457B Deferred Compensation Plan	56,440	56,440		
2504 ACA Risk Adjustment ^E	401,324		401,324	4,316,574
2505 Solvency Loan Receivable				
2506 Provider Receivable ^F	(240,446)		(240,446)	
2507 Employee Receivable				2,430
2598 Summary of remaining write-ins for Line 25 from overflow page				
2599 Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	604,890	444,012	160,879	4,319,004

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C - Oregon's Health Co-Op is currently evaluating legal actions and remedies. No amounts are currently recorded in the financial statements for legal and litigation expenses to be incurred during Oregon's Health Co-Op's Receivership.

D - The number reflected in the cash line on the Asset page include an unreconciled difference of \$23,400 due to our TPA's inability to reconcile Oregon's Health Co-Op's premium bank account for September 30, 2016.

E - The number reflected in the Provider Receivable on the Asset page has been netted against provider refunds received but not yet processed by our TPA through the claims system in the amount of \$690,291. Negative amount represents our TPA's inability to process the provider refund timely through the system.

F - The claims unpaid amount reflected on the Liabilities page has not been updated since 7/31/2016, due to our TPA's inability to provide updated IBNR calculations.

**Monthly Statement for nine months ended September 2016 of the Oregon's Health CO-OP
LIABILITIES, CAPITAL AND SURPLUS**

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1 Claims unpaid (less \$1,098,000 reinsurance ceded) ^F	19,252,303		19,252,303	12,785,744
2 Accrued medical incentive pool and bonus amounts				
3 Unpaid claims adjustment expenses	698,301		698,301	484,682
4 Aggregate health policy reserves, including the liability of \$0 for medical loss ratio rebate per the Public Health Service Act				5,113,000
5 Aggregate life policy reserves				
6 Property/casualty unearned premium reserve				
7 Aggregate health claim reserves				
8 Premiums received in advance	726,384		726,384	2,427,041
9 General expenses due or accrued	3,265,427		3,265,427	1,497,004
10.1 Current federal and foreign income tax payable and interest thereon (including \$_____ on realized gains (losses))				
10.2 Net deferred tax liability				
11 Ceded reinsurance premiums payable	208,663		208,663	572,416
12 Amounts withheld or retained for the account of others				
13 Remittances and items not allocated				9,507
14 Borrowed money (including \$_____ current) and interest thereon \$_____ (including \$_____ current)				
15 Amounts due to parent, subsidiaries and affiliates				
16 Derivatives				
17 Payable for securities				
18 Payable for securities lending				
19 Funds held under reinsurance treaties (with \$_____ authorized reinsurers, \$_____ unauthorized reinsurers and \$_____ certified reinsurers)				
20 Reinsurance in unauthorized and certified (\$_____) companies				
21 Net adjustments in assets and liabilities due to foreign exchange rates				
22 Liability for amounts held under uninsured plans				
23 Aggregate write-ins for other liabilities (including \$_____ current)	1,697,291		1,697,291	328,390
24 Total liabilities (Lines 1 to 23)	25,848,369		25,848,369	23,217,783
25 Aggregate write-ins for special surplus funds	XXX	XXX		
26 Common capital stock	XXX	XXX		
27 Preferred capital stock	XXX	XXX		
28 Gross paid in and contributed surplus	XXX	XXX		
29 Surplus notes	XXX	XXX	58,856,900	58,856,900
30 Aggregate write-ins for other than special surplus funds	XXX	XXX		
31 Unassigned funds (surplus)	XXX	XXX	(57,827,779)	(38,531,479)
32 Less treasury stock, at cost:				
32.1 _____ shares common (value included in Line 26 \$_____)	XXX	XXX		
32.2 _____ shares preferred (value included in Line 27 \$_____)	XXX	XXX		
33 Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	1,029,121	20,325,421
34 Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	26,877,491	43,543,204
DETAILS OF WRITE-INS				
2301 457B Deferred Compensation Plan	55,512		55,512	81,998
2302 Deferred Rent	115,832		115,832	97,391
2303 ACA Risk Adjustment	-		-	149,000
2304 August APTC/CSR Received	1,525,948		1,525,948	-
2398 Summary of remaining write-ins for Line 23 from overflow page				
2399 Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	1,697,291		1,697,291	328,390
2501 _____				
2502 _____				
2503 _____				
2598 Summary of remaining write-ins for Line 25 from overflow page				
2599 Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)				
3001 _____				
3002 _____				
3003 _____				
3098 Summary of remaining write-ins for Line 29 from overflow page				
3099 Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)				

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Monthly Statement for nine months ended September 2016 of the Oregon's Health CO-OP
STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1 Member Months	XXX	147,473	105,832	147,143
2 Net premium income (including \$ _____ non-health premium income)	XXX	54,890,772	35,054,414	48,931,793
3 Change in unearned premium reserves and reserve for rate credits	XXX	(4,985,233)	3,789,716	4,819,689
4 Fee-for-service (net of \$ _____ medical expenses)	XXX			
5 Risk revenue	XXX			
6 Aggregate write-ins for other health care related revenues	XXX			
7 Aggregate write-ins for other non-health revenues	XXX			
8 Total revenues (Lines 2 to 7)	XXX	49,905,539	38,844,130	53,751,482
Hospital and Medical:				
9 Hospital/medical benefits		38,681,061	28,053,688	37,212,681
10 Other professional services		4,114,032	2,322,505	3,886,191
11 Outside referrals		4,797,325	793,537	7,322,452
12 Emergency room and out-of-area		2,850,165	2,297,785	3,365,676
13 Prescription drugs		11,985,119	7,964,327	11,888,168
14 Aggregate write-ins for other hospital and medical		-	-	-
15 Incentive pool, withhold adjustments and bonus amounts		-	-	-
16 Subtotal (Lines 9 to 15)		62,427,702	41,431,842	63,675,168
Less:				
17 Net reinsurance recoveries		2,142,683	5,108,636	9,173,760
18 Total hospital and medical (Lines 16 minus 17)		60,285,019	36,323,206	54,501,408
19 Non-health claims (net)				
20 Claims adjustment expenses, including \$738,572.36 cost containment expenses		4,054,543	3,375,691	4,563,940
21 General administrative expenses		11,104,500	8,155,227	11,632,164
22 Increase in reserves for life and accident and health contracts (including \$ _____ increase in reserves for life only)		(5,113,000)	1,041,000	2,746,000
23 Total underwriting deductions (Lines 18 through 22)		70,331,063	48,895,124	73,443,511
24 Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	(20,425,524)	(10,050,995)	(19,692,029)
25 Net investment income earned		242,695	191,285	279,512
26 Net realized capital gains (losses) less capital gains tax of \$ _____		598,534	8,225	3,815
27 Net investment gains (losses) (Lines 25 plus 26)		841,229	199,510	283,327
28 Net gain or (loss) from agents' or premium balances charged off ((amount recovered \$ _____) (amount charged off \$ _____))				
29 Aggregate write-ins for other income or expenses				
30 Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	(19,584,295)	(9,851,485)	(19,408,702)
31 Federal and foreign income taxes incurred	XXX			
32 Net income (loss) (Lines 30 minus 31)	XXX	(19,584,295)	(9,851,485)	(19,408,702)
DETAILS OF WRITE-INS				
0601	XXX			
0602	XXX			
0603	XXX			
0698 Summary of remaining write-ins for Line 6 from overflow page	XXX			
0699 Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX			
0701	XXX			
0702	XXX			
0703	XXX			
0798 Summary of remaining write-ins for Line 7 from overflow page	XXX			
0799 Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX			
1401				
1402				
1403				
1498 Summary of remaining write-ins for Line 14 from overflow page				
1499 Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)				
2901 AMSA Settlement				
2902				
2903				
2998 Summary of remaining write-ins for Line 29 from overflow page				
2999 Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)				

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STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33 Capital and surplus prior reporting year	20,325,421	4,358,080	4,358,080
34 Net income or (loss) from Line 32	(19,584,295)	(9,851,485)	(19,408,702)
35 Change in valuation basis of aggregate policy and claim reserves			
36 Change in net unrealized capital gains (losses) less capital gains tax of \$ _____			(1,537)
37 Change in net unrealized foreign exchange capital gain or (loss)			
38 Change in net deferred income tax			
39 Change in nonadmitted assets	287,994	(668,032)	(947,820)
40 Change in unauthorized and certified reinsurance			
41 Change in treasury stock			
42 Change in surplus notes		29,168,500	36,325,400
43 Cumulative effect of changes in accounting principles			
44 Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45 Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46 Dividends to stockholders			
47 Aggregate write-ins for gains or (losses) in surplus			
48 Net change in capital & surplus (Lines 34 to 47)	(19,296,300)	18,648,983	15,967,341
49 Capital and surplus end of reporting period (Line 33 plus 48)	1,029,121	23,007,063	20,325,421
DETAILS OF WRITE-INS			
4701			
4702			
4703			
4798 Summary of remaining write-ins for Line 47 from overflow page			
4799 Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)			

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OREGON'S HEALTH CO-OP
Statement of Cash Flows
For the Nine Months Ending September 30, 2016

	Year-to-Date
	2016
Cash From (For) Operations:	
Premiums Collected	54,153,222
Net Reinsurance	3,198,342
Claims Paid (Gross of Reinsurance)	(56,093,930)
Risk Corridor Payments	21,854
Risk Adjustment	(1,218,983)
Administrative Expenses Paid	(11,835,991)
Investment Income	1,010,370
Net Cash From (For) Operations	(10,765,117)
Cash From (For) Financing Activities:	
Net Proceeds from Solvency Loan	-
Net Principal Payments on Solvency Loan	-
Net Proceeds from Surplus Notes from CareOregon	-
Net Principal Payments on Surplus Notes from CareOregon	-
Net Proceeds from Start Up Loan	-
Net Principal Payments on Start Up Loan	-
Net Cash From (For) Financing Activities	-
Total Net Change in Cash	(10,765,117)
Cash at beginning of period	31,347,711
Cash at end of period	20,582,594