

HEALTH QUARTERLY STATEMENT

AS OF MARCH 31, 2016 OF THE CONDITION AND AFFAIRS OF THE

Moda Health Plan, Inc.

	United States of America		
	HMDI		
] No []			
11/03/1988	Commenced I	Business	12/28/1988
601 SW Second Ave			OR, US 97204
(Street and Number)		(City or Town, State	, Country and Zip Code)
and , OR, US 97204			228-6554
State, Country and Zip Code)		(Area Code) (T	elephone Number)
601 SW Second Ave		Portland ,	OR, US 97204
(Street and Number or P.O. Box)		(City or Town, State,	Country and Zip Code)
rds	601 SW Second Ave		
and OR US 97204	(Street and Number)	503-2	28-6554
State, Country and Zip Code)			elephone Number)
	www.modahealth.com		
Valia Chalaba			502 419 4000
(Name)			503-412-4030 (e) (Telephone Number)
sberg@modahealth.com		503-2	43-4495
E-mail Address)		(FAX	Number)
	OFFICERS		
		reasurer	David Wayne Evans
Thomas James Bikales		-	
	OTHER		
	DIRECTORS OF TRUSTEES		
onaro	George Jim Darke		Robert Glenn Gootee
erion	Carlton James McLeod		
	S:		
intro/mail			
are the absolute property of the sists, schedules and explanations the ting entity as of the reporting period Statement Instructions and Accordes in reporting not related to a of this attestation by the describe	aid reporting entity, free and clear fro- herein contained, annexed or referred dd stated above, and of its income and unting Practices and Procedures man- accounting practices and procedures ed officers also includes the related of	om any liens or claims the to, is a full and true stater deductions therefrom for ual except to the extent it according to the best orresponding electronic fi	ereon, except as herein stated, and that the nent of all the assets and liabilities and of the the period ended, and have been complete nat: (1) state law may differ; or, (2) that stal of their information, knowledge and belie ling with the NAIC, when required, that is a
	Grown & Bles		Ulm
	Thomas James Bikales Secretary		David Wayne Evans Treasurer
		original filing?	Yes [X] No []
ie .			
11001 SO1P	b. If no, 1. State If 2. Date file	ne amendment number	
SE SE SE	11/03/1988 601 SW Second Ave (Street and Number) and , OR, US 97204 State, Country and Zip Code) 601 SW Second Ave Street and Number or P.O. Box) ds and , OR, US 97204 State, Country and Zip Code) Katie Stalsbe (Name) berg@modahealth.com E-mail Address) Williams Ellis Johnson Thomas James Bikales maro ertion Oregon SS statement lastructions and Accounters in reporting perio Statement Instructions and Accounters in reporting not related to this attestation by the describ	1/03/1988 Commenced	11/03/1988 Commenced Business



ASSETS

S-	ASS	EIS			
		1 Assets	Current Statement Date 2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1	Bonds	21,503,885	Nonaumitted Assets	21,503,885	39,925,027
	Stocks:				
-	2.1 Preferred stocks			0	0
	2.2 Common stocks	48,151,537		48,151,537	51,699,976
3.	Mortgage loans on real estate:			0	
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less \$				
	encumbrances)			0	0
	4.2 Properties held for the production of income (less			lastic lastices	
	\$ encumbrances)			0	0
	4.3 Properties held for sale (less \$			10.01010 10.0101001	
	encumbrances)		A COLOR	0	0
5	Cash (\$33,875,895), cash equivalents	5460 A D.M			
9.	(\$				
	1000	35,276,491		35,276,491	(32 016 037
6.	Contract loans (including \$ premium notes)	50,270,451		CHITOTH SERVICE CONTROL OF THE	0
-				0	
7.	Derivatives	7 254 170			7,455,502
8.		2,078		7,334,179	0
9.	Receivables for securities				0
10.	Securities lending reinvested collateral assets	0	0	0	
11.	사용하다 하는 사용에 가면 가는 사용하는 것이다. 이번 사용이 가는 사용이 있다는 것이 없는 것이다. 그런 사용이 가장 하는 것이다. 그런 사용이 되었다.	112.288.170	0	110 000 170	66,163,568
12.		112,200,170	0	112,200,170	00,103,308
13.	Title plants less \$ charged off (for Title insurers				0
	only)				0
14.		88,168	- 14000 - 00000	, 100	233,240
15.	Premiums and considerations:	10 000 175	AEE EOO	12,424,636	11 500 004
	15.1 Uncollected premiums and agents' balances in the course of collection	12,000,175	455,539	12,424,030	11,539,094
	15.2 Deferred premiums, agents' balances and installments booked but				
	deferred and not yet due (including \$				
	earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums (\$	405 770 500	401 000 700	40 000 007	
	contracts subject to redetermination (\$	195,7/2,566	184,903,739	10,868,82/	8,134,306
16.	Reinsurance:	000 100 110		000 400 440	040 574 400
	16.1 Amounts recoverable from reinsurers	360,433,446	A SALENDE DISCHARDS	360,433,446	348,5/1,490
	16.2 Funds held by or deposited with reinsured companies			0	0
-02	16.3 Other amounts receivable under reinsurance contracts	45 878 705		0	0
	Amounts receivable relating to uninsured plans		66,760		27,915,374
		9,034,183		9,034,183	Alteria de la companya del companya della companya
	Net deferred tax asset				0
19.	Guaranty funds receivable or on deposit			0	0
		9,692,849	9,461,010	231,839	154,217
21.	Furniture and equipment, including health care delivery assets			10	
	(\$			0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	87,183,005		87,183,005	19,556,819
24.	Health care (\$5, 103, 104) and other amounts receivable	7,203,104	2,100,000	5,103,104	6,714,106
25.	Aggregate write-ins for other than invested assets	1,283,192	604,724	678,468	633,536
26.	Total assets excluding Separate Accounts, Segregated Accounts and	811,532,583	197,591,772	613,940,811	558,733,690
07	Protected Cell Accounts (Lines 12 to 25) From Separate Accounts, Segregated Accounts and Protected Cell		197,091,772	010,340,011	000,700,000
27.	Accounts			0	0
28.	Total (Lines 26 and 27)	811,532,583	197,591,772	613,940,811	558,733,690
	DETAILS OF WRITE-INS			1111	
1101.	PRESSON NEEDS			0	0
1102.				0	0
1103.				0	0
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	.0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Miscellaneous Prepaids	604,724	604,724	0	0
2502.	Other Receivables	678,468		678,468	633,536
2502.	Risk Adjustment Receivable	0/6,408		6/8,468	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2598. 2599.		1,283,192	604,724	678,468	633,536
2099.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,283,192	004,724	0/8,408	033,036

LIABILITIES, CAPITAL AND SURPLUS

	LIABILITIES, CAPI	91.	Current Period		Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
1.		113,350,218	8,939,369	122,289,587	88,335,503
2.		0.000.040		0	0
3.		6,809,610	537,040	7,346,650	7,381,000
4.	Aggregate health policy reserves, including the liability of	l l			
	\$0 for medical loss ratio rebate per the Public	40,525,867		40,525,867	37,244,171
		40,525,667			
5.	Aggregate life policy reserves Property/casualty unearned premium reserve			0	0
7.	Aggregate health claim reserves				0
8.	를 통해하면 사람들은 없는 것입니다. '이 회에는 이번에는 사람이 있습니다. 그런 아름다면 보고 있다는 것이다. 그런 모양이다고 있는데 그런 모양이다. 그런 모양이를 보면 다른 사람이 되었다.	16,128,817	30 - 4000000 - 400000 30 - 4000-30 - 400000		14,103,432
9.					14,103,432
	Current federal and foreign income tax payable and interest thereon				21,207,071
10.1	(including \$0 on realized gains (losses))			0	0
10.2				0	0
11.	Ceded reinsurance premiums payable			255,382,810	
12.	Amounts withheld or retained for the account of others				
13.	Remittances and items not allocated			0	0
14.	Borrowed money (including \$ current) and				
	interest thereon \$ (including	l l			
	\$ (modality	an menangan menerah	an markan mark	0	0
15.		15,490			242,343
16.	Derivatives			0	0.0
17.		214,612		214,612	2 052 968
18.	Payable for securities lending			0	0
19.	Funds held under reinsurance treaties (with \$			-101110	
	authorized reinsurers, \$ unauthorized	l l			
	reinsurers and \$ certified reinsurers)		ar emorar em	0	0
20.	Reinsurance in unauthorized and certified (\$			-11	
ST. 7. 1	companies	N - 18	ar amoar ar	0	0
21.	Net adjustments in assets and liabilities due to foreign exchange rates			0	. 0
22.	Liability for amounts held under uninsured plans	44 302 436		44,302,436	59,661,194
23.	Aggregate write-ins for other liabilities (including \$	1 10 25 25			118/11/24
	current)		0	368,012	240,597
24.	Total liabilities (Lines 1 to 23)	540,984,183	9,476,409	550,460,592	491,715,400
25.	Aggregate write-ins for special surplus funds	xxx	xxx	7,254,970	29,678,901
26.	Common capital stock	xxx	xxx	2,500,000	2,500,000
27.	Preferred capital stock	xxx	xxx		
28.	Gross paid in and contributed surplus	xxx	XXX.	163,578,582	45,578,582
29.	Surplus notes	xxx	XXX.	73,000,000	153,000,000
30.	Aggregate write-ins for other than special surplus funds	xxx	xxx	0	0
31.	Unassigned funds (surplus)	xxx	xxx	(182,853,333)	(163,739,193)
32.	Less treasury stock, at cost:				
	32.1 shares common (value included in Line 26	l l			
	\$)	xxx	xxx		
	32.2shares preferred (value included in Line 27				
	\$)	xxx	xxx		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	xxx	XXX	63,480,219	67,018,290
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	613,940,811	558,733,690
	DETAILS OF WRITE-INS				
2301.	Unclaimed Property			368,012	240,597
2302.	Risk Adjustment Payable			0	
2303.					
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399.	Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	368,012	0	368,012	240,597
2501.	Surplus appropriated for CY ACA Section 9010 Fee	xxx	xxx	7,254,970	29,678,901
2502.	110 100 05 05 00 00 00 00 00 00 00 00 00 00 0	xxx	xxx	C. 18, 111	0
2503.		xxx	xxx		0
2598.	Summary of remaining write-ins for Line 25 from overflow page	xxx	xxx	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	7,254,970	29,678,901
3001.	A - 100 - 10	xxx	xxx		0
3002.		xxx	xxx		0
3003.		xxx	xxx		0
3098.	Summary of remaining write-ins for Line 30 from overflow page	xxx	xxx	0	0
	Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	xxx	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

		Current \ To Dat		Prior Year To Date	Prior Year Ended December 31
		1 Uncovered	2 Total	3 Total	4 Total
1. Me	ember Months	XXX	438,792	633,316	2,612,93
2. Ne	et premium income (including \$ non-health				
1	premium income)	xxx	227,511,424	255,478,230	777,092,6
3. Ch	nange in unearned premium reserves and reserve for rate credits	XXX			
4. Fe	e-for-service (net of \$ medical expenses)	xxx			
5. Ris	sk revenue	XXX			
6. Ag	gregate write-ins for other health care related revenues	xxx	0	0	
7. Ag	gregate write-ins for other non-health revenues	XXX	0	0	
8. To	atal revenues (Lines 2 to 7)	xxx	227,511,424	255,478,230	777,092,6
	ospital and Medical:				
			162,071,967	186,042,286	792,203,46
			15,792,151	20.748.787	92,911,63
			7,301,669	8,972,412	39,535,2
		vanovi – svanovi – se v	21,695,384		100,283,06
	escription drugs		24,106,992		149,858,1
	gregate write-ins for other hospital and medical	0	0	0	
20000	centive pool, withhold adjustments and bonus amounts				
	btotal (Lines 9 to 15)	0	230,968,163	268,539,331	1,174,791,49
	ibtotal (Lines 9 to 15)				
	750		15,575,175		395,974,3
		0	95 5	55. 55.	9. 5.
			215,392,988	235,590,157	778,817,12
	on-health claims (net) .				
	aims adjustment expenses, including \$1,268,592 cost		4 000 054	F 404 000	07 047 70
	containment expenses		4,693,954	5,424,396	27,047,76
	eneral administrative expenses		39,806,606	41,436,087	34,732,64
	crease in reserves for life and accident and health contracts				
		0	259,893,548	282,450,640	840,597,53
	et underwriting gain or (loss) (Lines 8 minus 23)	xxx	(32,382,124)	(26,972,410)	(63,504,91
25. Ne	et investment income earned		193,484	(163,582)	(85,45
	et realized capital gains (losses) less capital gains tax of		TORREST AND ACTION OF THE	2///2011/1/	
				118,948	1,508,06
27. Ne	et investment gains (losses) (Lines 25 plus 26)	0	(186,693)	(44,634)	1,422,61
	et gain or (loss) from agents' or premium balances charged off [(amount				
	recovered \$)				
	(amount charged off \$)]			0	
29. Ag	gregate write-ins for other income or expenses	0	114,696	(36,490)	(142,81
	et income or (loss) after capital gains tax and before all other federal		(00 454 404)	(07.050.504)	/00 00F 1/
	ncome taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	(32,454,121)		(62,225,12
	deral and foreign income taxes incurred	XXX	(1,388,230)		(12,695,69
7.5	et income (loss) (Lines 30 minus 31)	XXX	(31,065,891)	(27,660,384)	(49,529,43
	ETAILS OF WRITE-INS				
0601		XXX			
0602.		XXX			
0603.		XXX			
0698. Su	mmary of remaining write-ins for Line 6 from overflow page	XXX	0	0	
0699. To	tals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	
0701.		XXX			
0702.		XXX		31. 31.10.4.33 32.41	
0703.		XXX			
	Immary of remaining write-ins for Line 7 from overflow page		0	0	
	tals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX		0	
A. Land	itals (Lines 0701 through 0703 plus 0798)(Line 7 above)	***		U	
1401.					
1402.					
1403				× × × × × × × × × × × × × × × × × × ×	
1498. Su	mmary of remaining write-ins for Line 14 from overflow page		0	0	
1499. To	tals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	
2901. Mis	scellaneous Income		164,546	11,618	(34,5
	ants & Donations	0	(49,850)	(48, 108)	(108,30
2903	SAIR CONTRACTOR				(100,30
2998. Su	Immary of remaining write-ins for Line 29 from overflow pagetals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0	0	(142,8
		5.425	114,696	(36,490)	0.000

STATEMENT OF REVENUE AND EXPENSES (Continued)

	STATEMENT OF REVENUE AND EX	1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
	CAPITAL AND SURPLUS ACCOUNT			
33.	Capital and surplus prior reporting year	67,018,290	121,061,663	121,061,663
34.	Net income or (loss) from Line 32	(31,065,891)	(27,660,384)	(49,529,430
35.	Change in valuation basis of aggregate policy and claim reserves			
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$251,420	1,260,698	887, 158	11,573,225
37.	Change in net unrealized foreign exchange capital gain or (loss)		**************************************	
38.	Change in net deferred income tax	7,701,524	(1,202,257)	56, 125, 20
39.	Change in nonadmitted assets	(19,434,402)	(15,705)	(165,212,37
40	Change in unauthorized and certified reinsurance	0	0	
41.	Change in treasury stock	0	0	
42.	Change in surplus notes	(80,000,000)	0	93,000,00
43.	Cumulative effect of changes in accounting principles			
44.	Capital Changes:			
	44.1 Paid in	0	0	
	44.2 Transferred from surplus (Stock Dividend)	0	0	
	44.3 Transferred to surplus			
45.	Surplus adjustments:			
	45.1 Paid in	118,000,000	0	
	45.2 Transferred to capital (Stock Dividend)			
	45.3 Transferred from capital			
46.	Dividends to stockholders			
47.	Aggregate write-ins for gains or (losses) in surplus	0	0	
48.	Net change in capital & surplus (Lines 34 to 47)	(3,538,071)	(27,991,188)	(54,043,37
49.	Capital and surplus end of reporting period (Line 33 plus 48)	63,480,219	93,070,475	67,018,29
	DETAILS OF WRITE-INS			
701.	<u> </u>			
702.				
703.				
798.	Summary of remaining write-ins for Line 47 from overflow page	0	0	
799.	Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	3

CASH FLOW

	CASITIEOW	1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	213,913,070	219,446,528	948,864,463
2.	Net investment income	386,520	39,469	485,323
3.	Miscellaneous income	0	0	0
4.	Total (Lines 1 to 3)	214,299,590	219,485,997	949,349,786
5.	Benefit and loss related payments	191,689,858	237,515,744	1,016,483,793
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			- 1111
7.	Commissions, expenses paid and aggregate write-ins for deductions	5,378,870	18,381,374	46,503,910
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of \$ tax on capital	100000000000000000000000000000000000000	50000 5000000	
	gains (losses)	(69,229,082)	4,042,569	3,313,143
10.	Total (Lines 5 through 9)	127,839,646	259,939,687	1,066,300,846
11.	Net cash from operations (Line 4 minus Line 10)	86,459,944	(40,453,690)	(116,951,060
110	Net cash non operations (Line 4 minus Line 10)	00,403,344	(40,400,000)	(110,501,000
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	28,348,071	14,939,818	82,489,563
	12.2 Stocks	9,711,036	1,300,000	15,280,257
	12.3 Mortgage loans	0	0	
	12.4 Real estate	0	0	
	12.5 Other invested assets	0	0	
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	5	
	12.7 Miscellaneous proceeds	0	2,297,154	337,888
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	38,059,107	18,536,977	98,107,708
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	9,650,971	17,618,205	57,816,075
	13.2 Stocks	5,300,365	113,315	2,436,361
	13.3 Mortgage loans	0	0	
	13.4 Real estate	0	0	(32,359
	13.5 Other invested assets	0	666,000	1,334,000
	13.6 Miscellaneous applications	1,840,434	0	(
	13.7 Total investments acquired (Lines 13.1 to 13.6)	16,791,770	18,397,520	61,554,077
14.	Net increase (or decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	21,267,337	139,457	36,553,631
	Control of the Contro			
16.	Cash from Financing and Miscellaneous Sources Cash provided (applied):			
	16.1 Surplus notes, capital notes	(80,000,000)	0	93,000,000
	16.2 Capital and paid in surplus, less treasury stock	118,000,000	0	
	16.3 Borrowed funds	0	0	
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(77,533,853)	33,850,822	(14,772,806
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(39,533,853)	33,850,822	78,227,194
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	68, 193, 428	(6,463,411)	(2,170,23
19.	Cash, cash equivalents and short-term investments:			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	19.1 Beginning of year	(32,916,937)	(30,746,702)	(30,746,702

Note: Supplemental disclosures of cash flow information for non-cash transactions:	3.	
400000000000000000000000000000000000000		, i

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1;	Compreh (Hospital &	ensive Medical)	4	5	6	7	8	9	10
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	216, 267	123, 189	88,473	0	0	0	0	4,605	0	
2. First Quarter	143,266	72,796	63,207							
3. Second Quarter	0							0.00 0.00 0.00 T	<u> </u>	200000 200
4. Third Quarter	0			—		· · · · · · · · · · · · · · · · · · ·				
5. Current Year	0		8					3		
6. Current Year Member Months	438,792	225,622	191,453					21,717		
otal Member Ambulatory Encounters for Period:										
7 Physician	90,698	46,530	36,985					7, 183		
8. Non-Physician	75,188	41,297	27,808					6,083		
9. Total	165,886	87,827	64,793	0	0	0	0	13,266	0	
10. Hospital Patient Days Incurred	14,120	7,682	4,641					1,797		
11. Number of Inpatient Admissions	2,835	1,529	1,009					297		
12. Health Premiums Written (a)	229,621,909	108,538,015	86 , 463 , 146					33, 439, 690	·····	1,181,05
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written									·····	
15. Health Premiums Earned	229,621,909	108,538,015	86 ,463 , 146					33, 439, 690		1,181,05
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services	231,655,162	121,585,768	84,693,434	200000	mm	N/01/20N/01/2		23,649,399	5-701 <u>-2115-701-2</u> 1	1,726,56
Amount Incurred for Provision of Health Care Services For health premiums written: amount of Medicare Title XVIII exempt from state taxes or in the content of the	230,968,163	111,053,400	92, 433, 017					25, 755, 185		1,726,56

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ _____33,439,690

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

	Aging Analysis of Unpaid Claims					
1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
Claims in the course of settlement		22,500,907	9,990,934	4,046,426		72,770,180
0199999. Individually listed claims unpaid	28,881,460	22,500,907	9,990,934	4,046,426	7,350,453	72,770,180
0299999 Aggregate accounts not individually listed-uncovered						0
0399999 Aggregate accounts not individually listed-covered		4157-004-11-0-6-7-7	AV 40 V C C A		Carlo an and Carlo and Carlo	0
0499999 Subtotals	28,881,460	22,500,907	9,990,934	4,046,426	7,350,453	72,770,180
0599999 Unreported claims and other claim reserves			- 2- N	31 4 56		74, 162,820
0699999 Total amounts withheld						
0799999 Total claims unpaid						146,933,000
0899999 Accrued medical incentive pool and bonus amounts						

UNDERWRITING AND INVESTMENT EXHIBIT

	Claims Year to		Liab End of Cum		5	6
Line of Business	1 On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec. 31 of Prior Year	On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
Comprehensive (hospital and medical)	69,402,287	86,660,657	19,088,808	94,552,890	88 ,491 ,095	81 ,766 ,40
2. Medicare Supplement					0	
3. Dental Only					0	
4. Vision Only		-00000 -00000 -00	20002 - 20002	60000 - 100000 - 10	0	
Federal Employees Health Benefits Plan					0	31
6. Title XVIII - Medicare	3,980,892	19,668,507	348, 147	7, 299,742	4, 329, 039	5,569,10
7 Title XIX - Medicaid			50000 000000 <u>-</u>		0	
8. Other health	226,561	1,500,000		1,000,000	226,561	1,000,000
9. Health subtotal (Lines 1 to 8)		107, 829, 164	19, 436, 955	102, 852, 632	93,046,695	
0. Healthcare receivables (a)			2 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 -		0	
11. Other non-health	3000 D 70000 D 70000 D 10000 D 10000		<u> </u>		0	
Medical incentive pools and bonus amounts					0	
13. Totals (Lines 9-10+11+12)	73,609,740	107, 829, 164	19, 436, 955	102,852,632	93,046,695	88, 335, 500

(a) Excludes \$ _____ loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements have been prepared in conformity with accounting practices prescribed or permitted by the State of Oregon, Department of Consumer and Business Services, Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, March 2016 version has been adopted as a component of prescribed or permitted practices by the State of Oregon.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Oregon is shown below:

NETIN	COME	State of Domicile		2016		2015
(I)	Moda Health Plan, Inc. state basis (Page 4, Line 32, Columns 2 & 3)	OR	\$	(31,065,891)	\$ (19,529,430)
(2)	State Prescribed Practices that increase/(decrease) NAIC SAP					III O
(3)	State Premitted Practices that increase/(decrease) NAIC SAP					
(4)	NAIC SAP (1-2-3=4)	OR	8	(31,065,891)	\$ (4	19,529,430)
SURPL						
(5)	Moda Health Plan, Inc. state basis (Page 3, Line 33, Columns 3 & 4)	OR	\$	63,480,219	\$	67,018,290
(6)	State Prescribed Practices that increase/(decrease) NAIC SAP			9		2
(7)	State Premitted Practices that increase/(decrease) NAIC SAP			<u></u>	0.00	<u> </u>
(8)	NAIC SAP (5-6-7=8)	OR	\$	63,480,219	\$	67.018.290

B. Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires the use of management's estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

The Company uses the following accounting policies:

- 1) Short-term investments are stated at amortized cost.
- 2) Bonds not backed by other loans are stated at amortized cost.
- 3) Common stocks are stated at market.
- 4) Not applicable.
- 5) Not applicable.
- 6) Loan-backed securities are stated at either the amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities.
- 7) The Company carries Dentists Benefits Insurance Company at statutory equity. BenefitHelp Solutions, Inc., ODS Community Health, Inc., and ODS Plaza, Inc. are carried at GAAP equity. ODS Bend Property LLC and Propel Health, LLC are represented in other invested assets as these companies are Limited Liability Corporations.
- 8) The Company has ownership interests in limited liability corporations. The Company's ownership interests are valued based on the GAAP equity basis as described in SSAP No. 48 and are recorded in other invested assets.
- 9) Not applicable.
- 10) Not applicable.
- 11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- 12) The Company has not modified its capitalization policy from the prior period.
- 13) Pharmaceutical rebate receivables are estimated based on contractual rebate terms.
- Accounting Changes and Corrections of Errors Not applicable.
- 3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

- 5. Investments
 - A. Mortgage Loans

Not applicable.

- B. Debt Restructuring
 - Not applicable.
- C. Reverse Mortgages

Not applicable.

- D. Loan Back Securities
 - 1) Prepayment assumptions were obtained from third party market sources.
 - Not applicable.
 - Not applicable.

NOTES TO FINANCIAL STATEMENTS

All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

1 Less than 12 Months 5,066 2. 12 Months or Longer 7,326

b. The aggregate related fair value of securities with unrealized losses: 1 Less than 12 Months 2. 12 Months or Longer 762 942

- 5) The loan-backed securities in #4 above are in a continuous unrealized loss position due to reasons including, but not limited to, changes in interest rates, changes in economic conditions and changes in market outlook for various industries. The Company does not intend to sell these securities at the reporting date and has the ability to retain the securities for a period of time sufficient to recover the amortized cost basis. Therefore, the Company does not consider these investments to be other-than-temporarily impaired at March 31, 2016.
- E. Repurchase Agreements and/or Securities Lending Transactions Not applicable.
- Real Estate

Not applicable

- G. Investments in low-income housing tax credits (LIHTC)
 - Not applicable.
- H. Restricted Assets

Restricted Assets (Including Pledged)

-	And the second s	1	2	3	4	5	6
	tricted Assets hiding P ledged)	Total Gross Restricted from Current Year	Total Gross Restricted From Prior Year	Increase/ (Decrease) (1 minus 2)			Percentage Admitted Restricted to Total Admitted Assets
i.	On deposit with states	12,468,998	2,400,775	10.068,223	12,468,998	1712%	2.266%
m.	Pledged as collateral		10,345,058	(10,345,058)	-	0.000%	0.000%
o. Total Restricted Assets		12,468,998	12,745,833	(276,835)	12,468,998	1712%	2.266%

²⁾ During the current year, the Company ended its sales-leaseback transaction as further discussed within Note 15. The company no longer holds pledged assets as had been required by the lease agreement

- I. Working Capital Finance Investments
 - Not applicable.
- Offsetting and Netting of Assets and Liabilities
 - Not applicable.
- K. Structured Notes
 - Not applicable.
- 6. Joint Ventures, Partnerships and Limited Liability Companies
 - A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10%
 - The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.
- Investment Income
 - A. No investment income earned by the Company has been excluded from the financial presentation of this statement
 - Not applicable.
- Derivative Instruments

Not applicable.

9. Federal Income Taxes

No Significant Changes.

- 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
 - A. Not applicable.
 - B. Not applicable.
 - C. Not applicable.
 - D. Receivables for related parties at March 31, 2016:

Oregon Dental Service	\$ 19,967,500
Eastern Oregon Coordinated Care Organization, LLC	\$ 1,116,725
Moda, Inc.	\$ 66,098,780

Payables for related parties at March 31, 2016:

ODS Community Health, Inc. 14 582 \$ BenefitHelp Solutions, Inc 908

³⁾ Not applicable.

NOTES TO FINANCIAL STATEMENTS

Amounts due to or from related parties are the result of the entity's allocation portion of the transactions described in Note 10F below as well as amounts due to or from the sweep account.

- E. Not applicable.
- F. Allocation of Corporate Expenses

Moda, Inc. provides certain administrative services including accounting, data processing, facilities, purchasing, legal and senior executive management. Moda, Inc. and Oregon Dental Service provide facilities to subsidiaries. The expenses incurred as a result of using the services and facilities, are estimated and allocated to the subsidiaries, including Moda Health Plan, Inc., in a manner which management believes is reasonable.

- G. The Company owns 100% of the outstanding shares of Dentists Benefits Insurance Company (DBIC), a property and casualty insurer. The shares of DBIC are reported at a statutory value of \$12,196,553 on the Company's financial statements. The Company owns 100% of the outstanding shares of BenefitHelp Solutions, Inc., a third party administrator, and is reported using the equity method for a value of \$1,034,687. The Company owns 100% of the outstanding shares of ODS Community Health, Inc. and is reported using the equity method for a value of \$23,607,475. The Company owns 100% of the outstanding shares of ODS Plaza, Inc. and is reported using the equity method for a value of \$2,163,932. The Company owns 100% of ODS Bend Property LLC and is reported in Other Invested Assets with a value of \$6,485,464. The Company owns 14% of Propel Health, LLC and is reported in Other Invested Assets with a value of \$868,715.
- H. Not applicable.
- Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. Not applicable.

11 Debt

Not applicable.

- Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
 - A. Not applicable.
 - B. Not applicable.
 - C. Not applicable.
 - D. Not applicable.
 - E. Not applicable.
 - F. Not applicable.
 - G. Consolidated/Holding Company Plans

The Company participates in a qualified defined contribution plan sponsored by Moda, Inc., an affiliate. The Company has no legal obligation for benefits under the plan. Amounts are allocated to the Company based on headcount. The Company's share of net expense for the defined contribution plan for the period ended March 31, 2016 and 2015 was \$543,310 and \$778,468, respectively.

- H. Not applicable.
- Not applicable.
- 13. Capital and Surplus, Shareholders' Dividends Restrictions and Quasi-Reorganizations
 - 1) 2,000,000 shares issued and outstanding; par value \$1.25 per share.
 - 2) Not applicable.
 - 3) Not applicable.
 - Not applicable.
 - 5) Not applicable.
 - Not applicable.
 - Not applicable.
 Not applicable.
 - 9) Not applicable
 - The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$1,260,698.
 - 11) Surplus Notes

The Company issued the following surplus debenture or similar obligation in 2016 and prior years:

Date Issued	Interest Rate	Par Value (Face Amount of Note)	Carrying Value	Interest And/Or Principal Paid Current Year	Total Interest And/Or Principal Paid	Unapproved Interest And/Or Principal	Date of Maturity
7/1/2012	4.500%	10,000,000	10,000,000	111111111111111111111111111111111111111	1,462,500	225,000	6/30/2017
12/15/2014	4.000%	50,000,000	50,000,000	-	1,500,000	1,083,333	12/15/2024
12/31/2015	4.000%	13,000,000	13,000,000	- 1	ç-	-	
1311999 To	tal	73,000,000	73,000,000		2.962.500	1.308.333	XXX

In December 2009, the Company issued a surplus note to OEA Choice Welfare Benefit Trust (OEA) for \$18 million cash at an interest rate of 6% maturing June 30, 2012. \$8 million principal and \$2.7 million interest was paid on the OEA note and the remaining \$10 million was extended on July 1, 2012 at an interest rate of 4.5% maturing June 30, 2017.

NOTES TO FINANCIAL STATEMENTS

In December 2014, the Company issued a surplus note to Oregon Health & Science University (OHSU) for \$50 million cash at an interest rate of 4% maturing December 15, 2024.

In December 2015 the Company also issued a surplus note to Oregon Dental Service (ODS) for \$13 million cash and securities at an interest rate of 4% with no specific maturity date.

During the current quarter, \$80 million of surplus notes from parent company were converted to contributed capital.

- 12) Not applicable.
- 13) Not applicable.
- 14. Liabilities, Contingencies and Assessments
 - A. Contingency Commitments
 - Not applicable.
 - B. Assessments
 - Not applicable.
 - C. Gain Contingencies
 - Not applicable.
 - D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits
 - Not applicable.
 - E. Joint and Several Liabilities
 - F. All Other Contingencies

The Company, in common with the Insurance Industry in general, is subject to litigation in the normal course of their business. The Company's management does not believe that such litigation will have a material effect on its statutory basis financial statements. The Company has no assets that it considers to be impaired.

15. Leases

- A. During the current year, the Company ended its sales-leaseback transaction and has resumed title of those assets, which are non-admitted EDP.
- B. Not applicable.
- Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk

Not applicable.

- Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities Not applicable.
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
 - A. ASO Plans
 - No significant changes.
 - B. ASC Plans
 - No significant changes.
 - Medicare of Similarly Structured Cost Based Reimbursement Contract Not applicable.
- Direct Premium Written/Produced by Managing General Agents/Third Party Administrators Not applicable.
- 20. Fair Value Measurements
 - A. 1. Fair Value Measurements at Reporting Date

Description for each class of asset or	r liability		(Level 1)	(Le	vel 2)	(Le	vel 3)		Total
a. Assets at fair value		d) (d)							
Common Stock									
Mutual Funds		\$	9,148,889	S	2	\$	329	5	9,148,889
Total Common	Stock	\$	9,148,889	\$	95%	\$	979	\$	9,148,889
Total assets at fair value		\$	9,148,889	\$		\$	848	\$	9,148,889

- b. Not applicable.
- 2. Not applicable.
- Not applicable.
- The Company has elected to use the practical expedient method for measuring investments in certain entities
 that calculate net asset value per share.
- Not applicable.
- B. Not applicable.
- C. Aggregate Fair Value of all Financial Instruments

Type of	Aggregate		Admitted					Not Practicable	
Financial Instrument	Fair Value		Assets	(Level 1)	(Level 2)	(Leve	el 3)	(Carrying Value)	
Short-Term Investments	1,400,596		1,400,596		1,400,596		9788		27.
Bonds	22,027,778		21,503,885	=	22,027,778		253		5
Common Stocks	9,148,889		9,148,889	9,148,889	=		-		3
Total	\$ 32,557,263	S	32,050,370	\$ 9,148,889	\$ 23,428,374	\$	5.70	\$	54

NOTES TO FINANCIAL STATEMENTS

D. Not applicable.

21. Other Items

A. Extraordinary Items

Not applicable.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures and Unusual Items

Not applicable.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable Tax Credits

Not applicable.

F. Subprime Mortgage Related Risk Exposure

Not applicable.

G. Retained Assets

Not applicable.

22. Events Subsequent

No significant changes.

23. Reinsurance

There were no significant changes since December 31, 2015.

- 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination
 - A. Not applicable.
 - B. Not applicable.
 - C. Not applicable.
 - D. As of March 31, 2016, no medical loss ratio rebates were incurred or paid by the Company.
 - E. Risk Sharing Provisions of the Affordable Care Act
 - Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk sharing provisions? Yes
 - Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

а.	Permanent ACA Risk Adjustment Program		
	Assets 1. Premium adjustments receivable due to ACA Risk Adjustment	S	10.470.909
	Lia bilitie s		10,110,202
	2. Risk adjustment user fees payable for ACA Risk Adjustment	\$	168.076
	3. Premium adjustments payable due to ACA Risk Adjustment	\$	27.658.734
	Operations (Revenue & Expense)		22,030,.3.
	4. Reported as revenue in premium for accident and health contracts		
	(written/collected) due to ACA Risk Adjustment	5	1,060,511
	5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	5	23,301
b.	Transitional ACA Reinsurance Program	-	
41000	Assets		
	1. Amounts recoverable for claims paid due to ACA Reinsurance	\$	83.969.577
	2. Amounts recoverable for claims unpaid due to ACA Reinsurance	\$	24,643,413
	(Contra Lia bility)		
	3. Amounts receivable relating to uninsured plans for contributions for ACA	13	
	Reinsurance	\$	(1-4-)
	Lia bilitie s		
	4. Liabilities for contributions payable due to ACA Reinsurance - not	2	10/01/20/2020
	reported as ceded premiums	5	2,058,633
	 Ce de d re in surance premiums payable due to ACA Re in surance 	5	2,123,896
	 Liabilities for amounts held under uninsured plans contributions for ACA 		marramona matematic
	Reinsurance	\$	5,245,790
	Operations (Revenue & Expense)		12 0 10 10 10 10 11
	7. Ce de d reinsurance premiums due to ACA Reinsurance	\$	684,759
	8. Reinsurance recoveries (income statement) due to ACA Reinsurance	72	
	payments or expected payments	5	11,378,360
	9. ACA Reinsurance contributions - not reported as ceded premium	5	1,039,733
C.	Te mporary ACA Risk Comidors Program		
	Assets	2	
	Accrued retrospective premium due to ACA Risk Comidors	\$	397,919
	2. Reserve for rate credits or policy experience rating refunds due to ACA		00.440
	Risk Comidors	5	80,119
	Operations (Revenue & Expense)		0.700.704
	3. Effect of ACA Risk Comidors on net premium income (paid/received)	\$	9,792,796
	 Effect of ACA Risk Comidors on change in reserves for rate credits 	\$	A

NOTES TO FINANCIAL STATEMENTS

Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

	Re	oldevisor		(Payable)	-	Receivable		(Payable)	2.	Receivable		(Payable)	В	Receivable		(Payable)	Ref		Receivable	. 6	Payable)
Permanent ACA Risk Adjustment Pr	ogran	n																			
Premumadjustments receivable		6.489.971			s		5		•	6,489,971		91	5	33,420		2 1021	A	s	6,523,391		2
Premiumadjustments (psyable)		W. 4807, 271		-	•		•		•	3,410,271	•			33,440	•		^	*	0,323,391	•	
3 Subtotal ACA Permanent	\$		\$	24,772,739	\$		\$	88	\$	8 (8)	\$	24,772,739	\$	3	\$	(1,016)	B	\$	8	\$	24,771,72
	5	6,489,971	\$	24,772,739	\$	10.4	\$	95	\$	6,489,971	\$	24,772,739	\$	33,420	\$	(1,016)		\$	6,523,391	\$	24,771,72
ransitional ACAReinsurance Prog	gram																				
 Amounts recoverable for claims paid 	C 11	12. 185. 549		-	s	(45, 405, 014)	•			177,590,563			5		s		c	s	177,590,563		
Amounts recoverable for claims unpaid(contra	-				-	(HATHIELD)				U i princeso	•		-						111,220,207	·T	
liability) 3. Amounts receivable	5 5	59, 284, 497	\$	2	\$	45,405,014	5	17	\$	13,879,483	\$	19	\$	15	\$	i en	D	\$	13,879,483	\$	33
relating to uninsured plans	\$	Ç	S	20	S	20	\$	39	\$	6 6	\$	-	\$.5	\$	55-5	E	\$	-	\$	100
Liabilities for contributions payable due to ACA Reinsurance – not																					
r eported as coded premium 5. Coded reinsur ance	\$	3	2	6,491,243	2	23	s	5,262,611	\$	3	s	1,228,632	\$	72	\$	141	F	s	12	s	1,228,63
premiums payable 6. Liability for amounts held	\$	30	\$	7,440,746	\$	53	\$	6,308,614	\$	65	\$	1,132,132	\$	(2)	\$	878	G	\$	35	\$	1,132,13
under uninsur od plans 7. Subtotal ACA Transitional	\$	33	2	10,316,631	\$	23	s	6,277,636	\$	10	s	4,038,995	\$	32	\$	Fair	н	\$	12	s	4,038,99
Reinsurance Program	\$ 15	91,470,046	\$	24,248,620	\$	53	\$	17,848,861	\$	191,470,046	\$	6,399,759	5	100	\$	89.8		\$	191,470,046	\$	6,399,75
emporary ACA Risk Corridors Pro 1. Accrued retrospective	gran																				
premium 2. Reserve for rate credits or	\$ 15	1,253,278	\$	31	\$	10,964,333	\$	23	\$	180,288,945	\$	-51	\$ ((179,971,141)	\$	(8)	1	\$	317,804	\$	3
policy experience rating refunds	\$	-	\$	108,192	\$	-5	\$	28,073	\$	74	\$	80,119	5		5	999	1	\$	-	\$	80,11
3. Subtotal ACA Risk Corridors Program	2 10	01.253.278	2	108.192	\$	10.964.333		28.073	5	180 288 945		80,119		(179, 971, 141)		829			317 804		80.11
otal for ACA Risk Sharing Provisi	73.7			100000000000000000000000000000000000000		10,964,333	7			378,248,962	5			(179,937,721)		(1,016)		5	198,311,241	5	-
planations of Adjustments Adjustment to reflect the final amou Adjustment to reflect the final amou	nia ca	sleulstedby	CM	(S																	
Adjustment to reflect the final amou																					
dissiment to reflect the final amoun																					

25. Change in Incurred Claims and Claims Adjustment Expenses

Unpaid claims as of December 31, 2015 were \$88.3 million. As of March 31, 2016, approximately \$73.6 million has been paid for incurred claims attributable to insured events of prior years. Reserves remaining for prior years are now \$19.4 million as a result of re-estimation of unpaid claims. Therefore, there has been a \$4.7 million unfavorable prioryear development since December 31, 2015 to March 31, 2016. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes

- 26. Intercompany Pooling Arrangements Not applicable.
- 27. Structured Settlements Not applicable.
- 28. Health Care Receivables
 - A. Pharmaceutical Rebate Receivables No significant changes.
 - B. Risk Sharing Receivables Not applicable.
- 29. Participating Policies Not applicable.
- 30. Premium Deficiency Reserves Not applicable.
- 31. Anticipated Salvage and Subrogation Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1	Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?	Yes [] No [X]
1.2	If yes, has the report been filed with the domiciliary state?	Yes [] No []
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?	Yes [] No [X]
2.2	If yes, date of change:	
3.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?	Yes [X] No []
3.2	Have there been any substantial changes in the organizational chart since the prior quarter end?	Vac [] No [Y]
3.3	If the response to 3.2 is yes, provide a brief description of those changes.	100 [] 100 [%]
4.1	Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?	Yes [] No [X]
4.2	If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.	
	1 Name of Entity NAIC Company Code State of Domicile	
5.	If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [If yes, attach an explanation.]] No [X] N/A []
6.1	State as of what date the latest financial examination of the reporting entity was made or is being made.	12/31/2015
6.2	State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.	12/31/2012
6.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).	12/04/2013
6.4	By what department or departments?	
6.5	Oregon Department of Consumer & Business Services, Insurance Division Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?] No [] N/A [X]
6.6	Have all of the recommendations within the latest financial examination report been complied with?] No [] N/A [X]
7.1	Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?	Yes [] No [X]
7.2	If yes, give full information:	
3.1	Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?	Yes [] No [X]
3.2	If response to 8.1 is yes, please identify the name of the bank holding company.	
3.3	Is the company affiliated with one or more banks, thrifts or securities firms?	Yes [] No [X]
3.4	If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.	
	Affiliate Name Location (City, State) FRB OCC FDI	6
	Affiliate Name Location (City, State) FRB OCC FDI	C SEC

GENERAL INTERROGATORIES

9.1	Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?		Yes [)	()	No [1
	 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between persons relationships; 	al and professional				
	(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting	entity;				
	(c) Compliance with applicable governmental laws, rules and regulations;					
	(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and					
	(e) Accountability for adherence to the code.					
9.11	If the response to 9.1 is No, please explain:					
9.2	Has the code of ethics for senior managers been amended?		Yes [1	No [X]
9.21	If the response to 9.2 is Yes, provide information related to amendment(s).					
9.3	Have any provisions of the code of ethics been waived for any of the specified officers?		Yes [1	No [X]
9.31	If the response to 9.3 is Yes, provide the nature of any waiver(s).					
	FINANCIAL					
10.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		V	v 1	м. т	
10.1	If yes, indicate any amounts receivable from parent included in the Page 2 amount:					
	INVESTMENT					
11.1	Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise any of the stocks, bonds, or otherwise and othe		Vo. [N. I	v 1
11.2	use by another person? (Exclude securities under securities lending agreements.) If yes, give full and complete information relating thereto:		Yes [1	NO [x 1
12.	Amount of real estate and mortgages held in other invested assets in Schedule BA:	\$				
13.	Amount of real estate and mortgages held in short-term investments:					erronoso.
14.1	Does the reporting entity have any investments in parent, subsidiaries and affiliates?		Yes [)	(]	No [1
14.2	If yes, please complete the following:					
		1			2	
		Prior Year-End			t Qua	
		Book/Adjusted Carrying Value			Adjust	
4.21	Bonds\$	Oarrying value	\$	_	-	
	Preferred Stock\$		\$			
	Common Stock\$		\$		39.00	02.648
	Short-Term Investments \$		\$			
	Mortgage Loans on Real Estate		\$			
4.26	All Other\$	7,455,502	\$			54,179
4.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	45,451,128	\$	-0-0	46.35	56,827
4.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		\$			
15.1						
15.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?			1	No [j
	If no, attach a description with this statement.		78	50	3.	4

GENERAL INTERROGATORIES

ir value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
syable for securities lending reported on the liability page. E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's sist boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. ions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following: 1 2 Custodian Address
syable for securities lending reported on the liability page. E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's sist boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. ions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following: 1 2 Custodian Address
seit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. tions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
555 SW Oak Street, Portland, OR 97204
용하는 전에 가는데 전에 어느는 전에 가는데 이번에 가는데 이번에 가는데 이번에 가장 사람이 되었다면서 가장 사람이 되었다면서 가장 아는데 이번에 가장 하는데 이번에 가장 그렇게 되었다면서 그렇게 하는데 이번에 가장 그렇게 되었다면서 그렇게 그렇게 그렇게 그렇게 되었다면서 그렇게
ot comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, lanation:
2 3 Location(s) Complete Explanation(s)
s, including name changes, in the custodian(s) identified in 17.1 during the current quarter?Yes [] No [X ating thereto:
rs, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts,
authority to make investments on behalf of the reporting entity:
itory Name(s) 3 Address
itory Name(s) Address
Pacific Investment Management Company, LLC 840 Newport Center Drive, Newport Beach, CA 92660 22635 NE Marketplace Drive, Ste #160, Richmond, WA 98053 Prime Advisors, Inc
ating thereto: 2 3 4 New Custodian Date of Change Reason

GENERAL INTERROGATORIES

PART 2 - HEALTH

1.	Operating Percentages:				
	1.1 A&H loss percent			102	2.1
	1.2 A&H cost containment percent	V-1940			0.6
	1.3 A&H expense percent excluding cost containment expenses			19	9.0
2.1	Do you act as a custodian for health savings accounts?	Yes	[]] No [X]	
2.2	If yes, please provide the amount of custodial funds held as of the reporting date			-0.00	000
2.3	Do you act as an administrator for health savings accounts?	Yes	[]] No [X]	
2.4	If yes, please provide the balance of the funds administered as of the reporting date				

SCHEDULE S - CEDED REINSURANCE

			Showing All New R	aincurance Treaties	- Current Ve	er to Date		
NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
82627	06-0839705 06-0839705	01/01/2016	Swiss Re Life and Health America Inc. Swiss Re Life and Health America Inc.	CT.	VAVI	Author ized. Author ized.		
02027	00-0039705	01/01/2016	SWISS HE LITE AND HEATER AMERICA THE.		SAV AV G	AURIOFIZEG		
								
					S1803 118			
								-0.00
	-10000000000000000000000000000000000000							
77 (33)								
				····				
	2000000 - 200							
!					<u>.</u>			

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

		1	Current Ye	ear to Date - A	mocated by S		iness Only			
		1	2	3	4	5 Federal Employees	6 Life and	7.	8	9
	States, etc.	Active Status	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Health Benefits Program Premiums	Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1.	Alabama AL	N	Tromidino	THIS XVIII	THIC THE	T TOTAL CONTROL OF	CONSIGNATIONS	1 TOTTING	0	Communic
2.	Alaska AK	1	38,814,434						38,814,434	
3.	Arizona AZ	N			3.0 19.000	100000000000000000000000000000000000000	0.00	0.000	0	00000000
4.	Arkansas AR	N	42 5222222		0.6 11/01/02	_100000000	mai acama	0000000	0	
5.	California CA	<u>_</u>	2,582						2,582	
6.	ColoradoCO	N							0	
7.	Connecticut CT	N	 						0	
8.	Delaware DE	N							0	
9.	District of Columbia DC	N			rue luovea .		rore reserve		0	
10.	Florida FL	N			(10 - 1000 10				0	
11.	Georgia GA	NN							0	
12.	10 - 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	N	 						0	
13.	Idaho ID	N.							0	
15.	Indiana IN	N.	<u> </u>						0	
16.	lowaIA	N.							0	
17.	Kansas KS	N							0	
18.	Kentucky KY	N.						2003000	0	A 2000-00000
19.	Louisiana LA	N			2000 - 2500 H 1000 h				0	
20.	Maine ME	N	-12 (September 1		NA TAKENSA	150000000000000000000000000000000000000		5 - 89/888 - 50	0	0.000
21.	Maryland MD	N							0	
22.	Massachusetts MA	N				- // (COMM) - (COMM)	0.000		0	
23.	Michigan MI	N					1000 DECEMBER		0	
24.	Minnesota MN	N						30.00000	0	9866-38888
25.	Mississippi MS	N							0	
26.	Missouri MO	N							0	
27.	Montana MT	N							0	
28.	Nebraska NE	N							0	
29.	Nevada NV	N							0	
30.	New Hampshire NH	N					N. N		0	
31.	New JerseyNJ	N							0	
32.	New Mexico NM	N					LOUIZ LOUIZ		0	
33.	New York NY	N							0	
34.	North Carolina NC	N							0	
35.	North Dakota ND	N	22 000000000000000000000000000000000000		0.00 19000000		000000	000000000000000000000000000000000000000	0	
36.	OhioOH	NN.	l						0	
37.	Oklahoma OK	N	150 010 100	00 400 000	010 TAXURUS		0.00	- 050000 - 10	0	
39.	Oregon OR Pennsylvania PA	N	152,318,190	33,439,690			0.00		185,757,880	- 300000000
40.	Rhode Island RI	N N							0	
41.	South Carolina SC	N.							0	
42.	South Dakota SD	N.	re servere i	DENOTE: DESC	race acovers.	-1000000-10	1000 THEORY	244084 B	0	
43.	Tennessee	N							0	
44.	Texas TX	i						3	0	
45.	UtahUT	N						0.000 x 0.0	0	
46.	Vermont VT	N						2000	0	
47.	Virginia VA	N							0	
48.	Washington WA	1	5,047,013					10-01010- 53	5,047,013	200-00-0
49.	West Virginia WV	N	and the second of the		erie strommen		CONT. 10-000000		0	
50.	Wisconsin WI	N							0	
51.	Wyoming WY	N	42 832343342					0.000	0	
52.	American Samoa AS	N	7 887887						0	
53.	Guam GU	N	ļ						0	
54.	Puerto Rico PR	N						- V. W. W	0	
55.	U.S. Virgin Islands VI	N							0	
56.	Northern Mariana Islands MP	M							0	
57.	Islands MP Canada CAN	NN.							0	
58.	Aggregate Other		 							
-0.	AliensOT	XXX	٥	0	0	0	0	0	0	0
59.	Subtotal	XXX	196, 182, 219	33,439,690	0	0	0	0	229,621,909	0
60.	Reporting Entity Contributions for Employee Benefit Plans	xxx	7.7						0	2
61.	Totals (Direct Business)	(a) 6	196, 182, 219	33,439,690	0	0	0	0	229,621,909	0
	DETAILS OF WRITE-INS		1	1	-	-			,,	
58001.		xxx							ļ	
58002.		XXX	11 200 1 201							
58003.		xxx						20000		
	Summary of remaining write-ins for Line 58 from overflow page	xxx	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	(
	end or Chartered - Licensed Inc.									

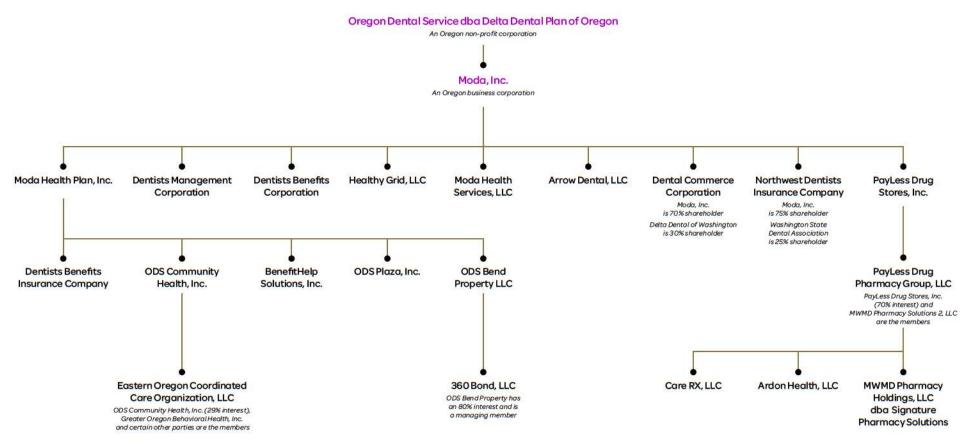
⁽L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Oregon Dental Association

An Oregon non-profit corporation

Appoints Board of Directors for Moda, Inc.



Ownership is 100% unless otherwise noted (updated 8/2015)

SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	2377	2000	(0)	14.5	5875	- AX	55.0	2000		10014	Туре	If	0000	1225
		1			l						of Control	Control		
		1			l	20.0 1.0 EL 10.000 00.00 0					(Ownership,	is		
		1			l	Name of Securities		To be with the state of	Relation-		Board,	Owner-		
					l	Exchange		Domi-	ship		Management,	ship		
		NAIC	0.045	PART THE PARTY.	l	if Publicly Traded	Names of	ciliary	to	17 MARCHANIA ARABANAN ARABANAN ARABANAN A	Attorney-in-Fact,	Provide	17 16 16 16 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	
Group		Company	ID	Federal	l	(U.S. or	Parent, Subsidiaries	Loca-	Reporting		Influence,	Percen-	Ultimate Controlling	
Code	Group Name	Code	Number	RSSD	CIK	International)	Or Affiliates	tion	Entity	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s)	
	OREGON DENTAL GRP	54941	93-0438772				Oregon Dental Service	OR	UIP	Oregon Dental Association	Board of Directors		Oregon Dental Association	
	OREGON DENTAL GRP	47098	93-0989307		3000		Moda Health Plan, Inc.	OR		Moda, Inc.	Ownership.		Oregon Dental Association	
	OREGON DENTAL GRP	18813	93-0890424				Dentists Benefits Insurance Company	OR	DS	Moda Health Plan, Inc.	Ownership		Oregon Dental Association	
1313	OREGON DENTAL GRP	32417	91-1444206		3.50		Northwest Dentists Insurance Company	WA		Moda, Inc.	Ownership		Oregon Dental Association	
			93-0787508				Dentists Benefits Corporation	OR	NI A	Moda, Inc.	Ownership		Oregon Dental Association	
			93-0792340				Dentists Management Corporation	OR	NI A	Moda, Inc.	Ownership		Oregon Dental Association	
			93-1135521				BenefitHelp Solutions, Inc.	OR	DS	Moda Health Plan, Inc	Ownership		Oregon Dental Association	
			93-1083363				Moda, Inc.	OR	LOP	Oregon Dental Service	Ownership	100.000	Oregon Dental Association	
			45-0528457		2532		ODS Community Health, Inc	OR	DS.	Moda Health Plan, Inc	Ownership	100.000	Oregon Dental Association	
			83-0453200 _				ODS Plaza, Inc.	OR	DS.	Moda Health Plan, Inc	Ownership	100.000	Oregon Dental Association	
			26-0233981 .				360 Bond, LLC	OR	DS	. ODS Bend Property LLC	Ownership	80.000	Oregon Dental Association	
			26-0772139 .				ODS Bend Property LLC	0R	DS	Moda Health Plan, Inc	Ownership	100.000	Oregon Dental Association	
			35-2410053 .				Dental Commerce Corporation	OR	NI A	Moda, Inc	Ownership	70,000	Oregon Dental Association	
	annua seranta seranta se		- CENTRALISM	200 - 00 × 20 × 100	× 23.00	2.000.000 Sector 5.00	Eastern Oregon Coordinated Care	337434		CONTRACTOR OF STATE	ASSESSMENT OF A STATE OF THE ST		3 3 - Company 1 - Company 2 -	2010/00/00/00/00/00/00/00/00/00/00/00/00/
	Marine		80-0835179 .	<u> </u>			Organization, LLC	OR	DS.	ODS Community Health, Inc.	Ownership		Oregon Dental Association	
			93-1278451 .				PayLess Drug Stores, Inc	OR	NI A	Moda, Inc.	Ownership.	100.000	Oregon Dental Association	
			94-3382598 .				CareRX, LLC	OR		PayLess Drug Pharmacy Group, LLC	Ownership.		Oregon Dental Association	
			46-1495608		20.0000	Transcenting	Healthy Grid, LLC	08		Moda, Inc.	Ownership.	_100,000	Oregon Dental Association	
			46-3003497 .		11110011		Ardon Health, LLC	OR	NIA	PayLess Drug Pharmacy Group, LLC	Ownership.		Oregon Dental Association	
			46-3132078 .				Moda Health Services, LLC	OR		Moda, Inc.	Ownership.		Oregon Dental Association	
			46-3324446 .				PayLess Drug Pharmacy Group, LLC	OR		PayLess Drug Stores, Inc.	Ownership		Oregon Dental Association	
J	0300 -0.2300 -0.2300		45-2901744	155426 A 33 - 15	*****		MWMD Pharmacy Holdings, LLC	WA		PayLess Drug Pharmacy Group, LLC	Ownership.		Oregon Dental Association	all 1975/2010
			46-3887256		3000 30		Arrow Dental, LLC	OR		Moda, Inc.	Ownership		Oregon Dental Association	A CHANG

Asterisk	Explanation
P 9	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

			Response
ı,	Will the Medicare Part D Coverage Supplement be filed with the state of domici	le and the NAIC with this statement?	NO
	Explanation:		
	Not applicable		
1	Bar Code: Medicare Part D Coverage Supplement [Document Identifier 365]		

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate Prior Year Ended Year to Date December 31 1. Book/adjusted carrying value, December 31 of prior year_ 2. Cost of acquired: 2.1 Actual cost at time of acquisition . 2.2 Additional investment made after acquisition 3. Current year change in encumbrances ... 4. Total gain (loss) on disposals Deduct amounts received on disposals. 6. Total foreign exchange change in book/adjusted 7. Deduct current year's other than temporary impa 8. Deduct current year's depreciation ... 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) 10. Deduct total nonadmitted amounts Statement value at end of current period (Line 9 minus Line 10)

SCHEDULE B - VERIFICATION

Mortgage Loans Prior Year Ended Year to Date 1. Book value/recorded investment excluding accrued interest, December 31 of prior year. 2. Cost of acquired: 2.1 Actual cost at time of acquisition 2.2 Additional investment made after acquisition 3. Capitalized deferred interest and other 4. Accrual of discount_ 5. Unrealized valuation increase (decrease) _ 6. Total gain (loss) on disposals. 7. Deduct amounts received on disposals _ 8. Deduct amortization of premium and mortgage in 9. Total foreign exchange change in book value/re 10. Deduct current year's other than temporary impai ent re 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) 12. Total valuation allowance... 13. Subtotal (Line 11 plus Line 12) _. 14. Deduct total nonadmitted amounts. Statement value at end of current period (Line 13 minus Line 14)

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets Prior Year Ended Year to Date December 31 Book/adjusted carrying value. December 31 of prior year _ 7,366,193 2. Cost of acquired: 2.1 Actual cost at time of acquisition . _1,334,000 2.2 Additional investment made after acquisition 3. Capitalized deferred interest and other. 4. Accrual of discount ___ (101,323) (1,244,691) 5. Unrealized valuation increase (decrease) _ 6. Total gain (loss) on disposals 7. Deduct amounts received on disposals. 8. Deduct amortization of premium and depreciation _ 9. Total foreign exchange change in book/adjusted carrying value 10. Deduct current year's other than temporary impairment recognized. 7,455,502 7,354,179 Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10). 12. Deduct total nonadmitted amounts _ 7,354,179 7,455,502 Statement value at end of current period (Line 11 minus Line 12)

SCHEDULE D - VERIFICATION

		1 Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	91,625,003	115,820,201
2.	Cost of bonds and stocks acquired	14,951,336	60,252,436
3.	Accrual of discount	6,480	42,790
4.	Unrealized valuation increase (decrease)	1,592,384	11,389,718
5.	Total gain (loss) on disposals	(406,230)	2,284,775
6.	Deduct consideration for bonds and stocks disposed of		97,769,820
7.	Deduct amortization of premium		395,097
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	69,655,422	91,625,003
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	69,655,422	91,625,003

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

	During the Current Quarter for	all Bonds and Prefe	erred Stock by NAIC	Designation		23 23		
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	35,659,336	24,685,665	39,694,367	60,506	20,711,140	0	0	35,659,33
2. NAIC 2 (a)	4,428,520	327,947	2,556,676	(106,506)	2,093,285	0	0	4,428,520
3. NAIC 3 (a)		0	101,010	(261)	100,056	0	0	201,32
4. NAIC 4 (a)	0				0			
5. NAIC 5 (a)	0				0			
6. NAIC 6 (a)	0			***	0			
7. Total Bonds	40,289,183	25,013,612	42,352,053	(46,261)	22,904,481	0	Ö	40,289,18
PREFERRED STOCK								
8. NAIC 1	0				0			
9. NAIC 2	0	- Marine Lance			0			
10. NAIC 3	0				0	100000 1000000 1000000 1000000 100000000		
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	30
15. Total Bonds and Preferred Stock	40,289,183	25,013,612	42,352,053	(46,261)	22,904,481	0	0	40,289,183

NAIC 4 \$ ______; NAIC 5 \$.....; NAIC 6 \$......

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted	2	3	4 Interest Collected	5 Paid for Accrued Interest
	Carrying Value	Par Value	Actual Cost	Year-to-Date	Year-to-Date
9199999 Totals	1,400,596	xxx	1,400,596	31	388

SCHEDULE DA - VERIFICATION

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	364, 150	506,464
2.	Cost of short-term investments acquired	14,012,443	39,972,320
3.	Accrual of discount	13	362
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		191
6.	Deduct consideration received on disposals	12,976,010	40,114,951
7.	Deduct amortization of premium		236
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,400,596	364,150
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	1,400,596	364, 150

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards $N\ O\ N\ E$

Schedule DB - Part B - Verification - Futures Contracts
NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open $N \ O \ N \ E$

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - VERIFICATION (Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	0
2.	Cost of cash equivalents acquired	2,150,199	8,399,797
3.	Accrual of discount	69	38
4.	Unrealized valuation increase (decrease)		0
5.	Total gain (loss) on disposals	(7)	(24)
6.	Deduct consideration received on disposals	2,149,935	8,399,811
7.	Deduct amortization of premium	326	0
8.	Total foreign exchange change in book/adjusted carrying value		0
9.	Deduct current year's other than temporary impairment recognized		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule A - Part 2 - Real Estate Acquired and Additions Made \overline{NONE}

Schedule A - Part 3 - Real Estate Disposed NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made \overline{NONE}

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid $\stackrel{\ \ \, }{\ \ \, }$ $\stackrel{\ \ \, }{\ \ \, }$ $\stackrel{\ \ \, }{\ \ \, }$ $\stackrel{\ \ \, }{\ \ }$ $\stackrel{\ \ }{\ \ }$

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid N O N E

SCHEDULE D - PART 3

			Show All	ong-Term Bonds and Stock Acquired During the Current Quarte	er				
1 CUSIP	2	3	4 Date	5	6 Number of Shares of	7	8	9 Paid for Accrued Interest and	10 NAIC Designation or Market Indicator
Identification	Description	Foreign	Acquired	Name of Vendor	Stock	Actual Cost	Par Value	Dividends	(a)
91 2828-85-8	US TREASURY N/B		02/16/2016	TRANSFER		260,585	.250,000	234	1
91 2828-K3-3	US TREASURY INFL IX NB		02/16/2016	TRANSFER			303,504	129	
	us treasury n/b		02/16/2016	TRANSFER				3, 194	
	US TREASURY N/B		02/16/2016 02/16/2016	TRANSFERTRANSFER		504,980 207,058	500,000 209,350	3,157	
91 2828-VS-6	US TREASURY N/B		.02/16/2016	TRAKFER		422,050	395,000	23 	
	GAMA TBA		01/06/2016	US BANK		1,060,469	1,000,000	Ó	1
99N007-62-3	CAMA TBA		02/01/2016	US BANK .		1,015,156	1,000,000		1
0599999. Subto	otal - Bonds - U.S. Governments	50 7		74	· V	4,201,789	4,057,854	6,764	XXX
50 066M-AA-5	KOREA LAND & HOUSING C	R	02/16/2016	TRANSFER		200,934	.200,000	146	1FE
1099999. Subto	otal - Bonds - All Other Governments	Hockenson Co.	S ABOUT ALMANDES	ingra Carrier - Stratterista - Stratterista - Medicalista - Medicalista - Medicalista - Stratterista - Stratterist	ALVEN SAMOLOGY SAMOLO	200 ,934	200,000	148	XXX
040580-GD-8	ARIZONA SCH FACS BRD CTFS PARTN		02/16/2016	TRANSFER		151,704			1FE
	FHLUIC G00622		0 1/27/2016	CANTOR FITZGERALD & CO		249,832			1
	HLB		03/31/2016	KEY MCCONNALD	L	106,870		160	1
31 337 8-J7-7 31 3530-YW-9	FILE		03/31/2016	KEY MOONNULD		102,664		94 848	ļ
	FINA 2014-W4 A2		02/16/2016	TRAKSFER		112,781 172,059			1
	PNA #4P7126		02/16/2016	TRAISFER		660,831			1
31407M-2K-0	FRMA #835178		02/16/2016	TRANSFER		558,861	494,361	1,133	1
31419H-YB-2	FNA NETOOS		02/16/2016	TRANSFER		389,191		.606	1
	FINAL TBA		01/06/2016	US BANK		1,001,406	1,000,000		1
	otal - Bonds - U.S. Special Revenues			7.04	ist .	3,506, 199	3,365,612	4,637	
035242-AJ-5	ANFELSER-BUSCH INBEV		01/13/2016	US BANK					IFE
	GOLDMAN SACHS GROUP INC		02/16/2016	TRAKSFER			125,000	148	1FE
464287-22-6	ISHAPES COPE US AGGREGATE BD ETF		01/11/2016	US BANK	<u> </u>		0		1
46625H-NX-4 61747Y-DX-0	JPNORGAN CHASE & CO	TO SECURE TO	02/16/2016	TRANSFER TRANSFER	ere diverse diverse	298,830		2,274	
	MORGAN STANLEY		02/16/2016	TRANSFER TRANSFER					
	ONFIT 2014-1A A		02/16/2016	TRAKFER			.100,000		
	VERIZON COMMUNICATIONS		01/04/2016	US BUNK		219,944	200,000		
92343V-CH-5	VERIZON COMMUNICATIONS		02/16/2016	TRANSFER		108,003			
92937E-AB-0	WFRBS 2013-C11 A2		02/16/2016	TRANSFER		100,183	100,000	85	1FN
929780-08-1	VBCMT 2007-C30 A5		02/16/2016	TRANSFER		102,595	.100,000		
	WELL'S FARGO & COMPANY		02/16/2016	TRANSFER				43	
	RABCGANK NEDERLAND UTR	R	02/16/2016	TRWISFER		157 ,223			1FE
	otal - Bonds - Industrial and Miscellaneous (Unaffiliated)				100	1,742,049	1,698,502	8,209	
	- Bonds - Part 3					9,650,971	9,321,968	19,756	
8399998. Total	- Bonds - Part 5					XXX	XXX	XXX	XXX
8399999. Total	- Bonds			<u> </u>		9,650,971	9,321,968	19,756	XXX
8999997. Total	- Preferred Stocks - Part 3					0	XXX	0	XXX
	- Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
	- Preferred Stocks					0	XXX	0	XXX
	WESTWOOD INCOME OPPORTUNITY	anne B	03/31/2016	VARIOUS	56,542,750	759,444	//VI	0	L
007640-40-5	CHAMPLAIN SHALL CO FD - ADV		02/12/2016	TRANSFER	20,060.000	268,002			Ĺ.
09251T-50-9	BLACKFOCK GLOBAL ALLOCATION		03/16/2016	US BANK	115,855.378	2,055,274			L
	AMERICAN EUROPACIFIC GRTH - F2		02/12/2016	TRANSFER	10,718.000	428,506			L
464287-20-0	ISHARES CORE SAP 500 INDEX FUND		02/12/2016	VARIOUS	4,133.000			مـــــــــــــــــــــــــــــــــــــ	Ļ
	ISHAPES MSCI ACMI EX US INDX		01/11/2016	US BANKTRANSFER	680.000			<u>_</u>	Ļ
722005-62-6 921909-81-8	PINCO ALL ASSET FUND - INSTITU		02/12/2016	VARIOUS	61,943.000 17.899.627	605,183 388,720			
	otal - Common Stocks - Mutual Funds		10/2016	Imiwa		5,300,365	XXX		XXX
								0	
	. Common Stocks . Part 3					5,300,365	XXX	0	XXX
9799997. Total									
9799997. Total 9799998. Total	- Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799997. Total 9799998. Total 9799999. Total	- Common Stocks - Part 5 - Common Stocks					XXX 5,300,365	XXX	XXX	XXX
9799997. Total 9799998. Total 9799999. Total	- Common Stocks - Part 5							XXX 0	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

SCHEDULE D - PART 4

									ILE D												
- 1	2	3	4	5	Show All Lo	ng-Term Bo	onds and Sto	ck Sold, Re	dee med or (of During t ok/Adjusted			16	17	18	19	20	21	22
80	· ·	3		3	9		0	9	10	11	12	13	14	15	10	17	10	19	20	21	22
										3.50	23.5	Current	Total Change in	Total Foreign							NAI Desi
												Year's	Book/	Exchange	Book/				Bond		natio
									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Interest/	Stated	or
OLIOID									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized	T-1-1 O-1-	Stock	Con-	Mark
CUSIP Ident-		For-	Disposal	Name	Number of Shares of	Consid-		Actual	Adjusted Carrying	Valuation	(Amor- tization)/	Impairmen	(11 + 12 -	/Adjusted Carrying	Value at Disposal	Gain (Loss) on	Gain (Loss) on	Total Gain (Loss) on	Dividends Received	tractual Maturity	In- dicate
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	Recog- nized	13)	Value	Date	Disposal	Disposal	Disposal	During Year	Date	(a)
3617.AO-JA-5		oigii	02/01/2016 _	WBS PWT	Olouk	3,727	3,727	3,765	3,727	(Decrease)	Accietion	111200	0	value 0	3.72	Disposal	Dioposal	Disposal	14	_07/15/2045 .	1
362138-ZD-0			_03/01/2016 _	MBS PMT		26	26	26	26	0	٥				26				0	_09/15/2031	1
.36213Y-KS-0	US TREASURY N/B		_03/01/2016 _	NBS PMT		155,754	150,000	155, 109	11			ļ	(85)	ļ	154,255	H	1,499	1,499	1.664	_06/15/2032 _ _01/31/2021	
	US TREASURY N/B		02/05/2016 _	CIT IGROUP/ELECTRONIC		155, 156		155,596	155,108	0	(56)		(56)		155, 052		104	104	788	11/15/2024	
	US TREASURY N/B		02/05/2016 _	US BANK		205,703		199,969	199,969	0	0	0	0	0	199, 969	0	5.734	5,734	927	_11/15/2025 .	1
912828-NA-5	US TREASURY N/B		02/05/2016 _	BANK OF AMERICA NOMURA SECURITIES		152,561	150 ,000	147,674	149,668	0	37		37		149,706		2,855	2,855	789	_11/30/2016 _	
912828-NN-6	US TREASURY N/B		.02/05/2016	COMPANY LTD		152,625	150 ,000	150,094	150,024	0	(1)						2,602	2,602	1,244	_08/31/2017	1
	US TREASURY N/B		02/05/2016 _	CIT IGROUP/ELECTRONIC		100,480		99,086	99,118	0	13	0			99,131		1,349	1,349	782	_08/15/2022	. 1
912828-VS-6 99M007-54-0	US TREASURY N/B	-	_01/06/2016 _	CIT IGROUP/ELECTRONIC		1,061,914	1,000,000	1,059,063	1,04,287 1,059,063	0	(54)		(54)		1,059,063	F	1,693 2,852	1,693 2,852	1,202	_08/15/2023 . _01/21/2046	1
994007-60-7	GRANA TIBA		.02/05/2016 _			1,066,094	1,000,000	1,060,469	0	0	م				1,060,469		5,625	5,625	ه	02/22/2046	L
994007-62-3			.02/05/2016 _	US BANK		1,020,234	1,000,000	1,015,156	0	0	0				1,015,156		5,078	5,078	0	_03/14/2046 .	1
	US TREASURY N/B		02/29/2016					399, 953 894,059		0	0					<u></u>		0		_07/31/2019 . _08/31/2019 .	
	US TREASURY N/B		02/29/2016			303,387		303,387	0	0	0	0	0	0	303,387	0	0	0	0	_09/30/2019	1
.912828-H4-5	US TREASURY INFL. IX NB		.02/29/2016			512,184		512, 184	0	0	٥	0		0	512,184		0	0	0	01/15/2015	L
	US TREASURY N/B		02/29/2016			641,723 705,314		641,728 705,314		0			ļ	9	641,723 705,314			0	0	_01/31/2020 _ _04/15/2020 _	
	US TREASURY N/B		02/29/2016			501,895		501,895	0	0				0	501, 895		0	0	0	_07/31/2020	
	US TREASURY N/B		.02/29/2016			803,313		803,313	0	0	0	0	0	0	803, 313		0	0	0	_07/31/2020	1
	US TREASURY N/B		02/29/2016	l		244,746 445,043		244,746 445,043		0	o			0	244,746 445,043				0	_08/15/2015 _ 08/31/2020	1
3617A0-JA-5			.02/29/2016			1,006,392		1,006,392	0	0				0	1.006.392		0	0		_07/15/2045 .	1
	Subtotal - Bonds - U.S. Governments			Transcriber -		10,638,220	4,003,764	10,608,446	2,075,341	. 0	(146)	. 0	(146)	0	10,608,830	0	29,391	29,391	7,410		XXX
	EKSPORTF INWIS A/S	R	02/08/2016 _	US BANK		101,175		104,190	101 ,257	141	(388)				101,010	0	166	166		_05/25/2016 .	3FE
1099999. 5	Subtotal - Bonds - All Other Governme	ents		FIRST SOUTHWEST COMPANY		101,175	100,000	104,190	101,257	141	(388)	0	(247)	0	101,010	0	166	166	1,161	XXX	XXX
	CLARK ONTY NV SCH DIST		02/05/2016			273,530	250,000	266,865	259,047	0	(366)		(366)		258,681		14,849	14,849	1,840	_06/15/2024 .	. IFE
	Subtotal - Bonds - U.S. Political Subdi	ivision			essions	273,530	250,000	266,865	259,047	0	(366)		(366)	0	258,681	0	14,849	14,849	1,840		XXX
312834-H4-5 3128K5-CJ-9			03/01/2016 _	WBS PWT		61	61	62	61 161_531		(810)		(810)	ļ	61	H	6,432	6,432	1.560	_08/01/2016 _	
	FHLMC 6018727		02/05/2016 _	VARIOUS		6, 199	5,587	5,957	5,947	0	(2)		(2)		5,945		254	254	58	_05/01/2038 .	
3128M6-6H-6	FHLMC 905072		.02/05/2016 _	VARIOUS		108,922		105, 151	104,944	0	(323)		(323)	0	104,621	ف	4,301	4,301	1,006	_01/01/2039 .	1
	FHLMC 604312	-	02/05/2016 _ 03/01/2016 _	VARIOUS		124,349		120,134	119,927 4,584	0	(425)		(425)		119,502 4,578	F	4,846	4,846	1,151	_04/01/2038 _	1
3128M7-FG-6	FHLMC 905267		02/05/2016	VARIOUS		92,772	84,010	89,576		0	(282)		(282)		89,077		3,694	3,694	856	_12/01/2038 .	1
3128W7-PL-4	PHLMC 905527	_	02/05/2016 _	VARIOUS		137 , 177		127,765	127 , 828	0	26		26		127, 854		9,323	9,323	961	_07/01/2039 .	1
3128M8-CC-6 3128MC-HF-5	FHLMC 606067		_03/01/2016 _	MBS PMT		3,509 3,744	3,509	3,735	3,512 3,745	0	(4)		(4)		3, 509 3, 744	F	ó	0	30	_10/01/2039 _ _07/01/2024 _	
	FHLMC 908273		.02/05/2016	VARIOUS		8,091	7,330	7,816	7,803	0	(27)		(27		7,776		316	316	75	_06/01/2038	
3128MJ-L5-7	FHLMC 908347		.03/01/2016	WBS PWT		4,868	4,868	4,955	4,870	0	(1)		(1)	0	4,868		0	0	34	_06/01/2039 .	1
3128NJ-07-8 .3128NJ-0U-7	FHUIC 008477	-	02/16/2016 _ .03/01/2016 _			2,022		277,090 2,057	275,885 2,022	0	(148)		(148)	ļ	275,737 2,022	F	4,673	4,673	1,737	_02/01/2042 _ _11/01/2041 _	11
3128NJ-V0-0			02/16/2016			251,728	246,747	249,832	2,022	0	(19)		(19)		249.813		1,916	1,916	760	01/01/2041	1
3128MH-KX-0	FHLMC G18309		.02/05/2016	VARIOUS		43,378		41,900	41,593	0	(29)	0	(29)	0	41,564		1,814	1,814	338	_05/01/2024 .	L
	FHLMC A82656	-	02/05/2016 _			8,700	7,885	8,408	8,393		(26)		(26)		8,367	F	333	333	80	_10/01/2038 _	-1!
	FHLMC A83066	-	02/05/2016 _ .02/05/2016 _	VARIOUS		10,991			10,5/7	0	(17)		(17)		10,560 35,914		431	431	103	_11/01/2038 . _03/01/2040	1
	FHLMC A96312		.03/01/2016	MBS PMT		6, 183	6, 183	6,094	6, 182	0	1		1		6,183		0	0	43	_01/01/2041	1
312945-06-4	FHLMC A96413		.02/16/2016	VARIOUS		209,092		202,361	201 ,729	0	(166)	ļ	(166)		201,562		7,530	7,530	1,444	_01/01/2041 .	1
3130A5-R3-5	FHLB	-	02/05/2016 _	BANK OF AMERICA		157, 191	150 ,000	151,914 14,569	151 ,854 13 ,811	0	(18)		(18)		151,836 13,801	F	5,355	5,355	659	_06/13/2025 . _06/01/2023 .	1
	PMA #256959		03/01/2016			2,450	2,450	2,558	2,451		(2)	0	(2)		2,450			0	22	11/01/2037	1
3137 IN-U8-6			.03/01/2016	MBS PWT		2,238	2,238	2,391	2,239	0	(1)		(1)		2, 238				24	_05/01/2038	. L
3137A9-YB-6	CM NO 2020 IC	1 2003	03/01/2016	IMPS DAT	REPORT VIII	9 764	9.764	10.065	9.774	0	(0)		(9)		9.764				40	11/15/2018	11

SCHEDULE D - PART 4

1									deemed or C	Jinerwise	Disposed		ne Gurrent	Chlarter							
	2	3	4	5	6	7	8	9	10	Ch	nange In Bo	ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
CUSIP					Number of				Prior Year Book/ Adjusted	11 Unrealized Valuation	Current Year's (Amor-	Current Year's Other Than Temporary Impairment	Total Change in Book/ Adjusted Carrying Value	Total Foreign Exchange Change in Book /Adjusted	Book/ Adjusted Carrying Value at	Foreign Exchange Gain	Realized Gain	Total Gain	Bond Interest/ Stock Dividends	Stated Con- tractual	NAIC Desig- nation or Market In-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	dicator
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	DuringYear	Date	(a)
	FHLIIC			BANK OF AMERICA		161,423	150 ,000	166,769	154,386	0	(233)		(233)	0	154, 152	0	7,270	7,270	1,730	_11/17/2017 _	1
3138A4-X7-5 3138A5-FX-5			_03/01/2016 _	MBS PWT		9,035 5,444	9,035	9,587 5,372	9,046 5,443	0	(11)		(11)		9, 035 5, 444				69	01/01/2041	ļ <u>.</u>
	FINAL BAH5616	3.00	.03/01/2016 _			6,079	6,079	6,367	5,443 6,085	, d	(5)		(5)		5,444		F		35	02/01/2026	1
	FNMA #AP7126		.03/01/2016 _			6,894	6,894	7,106	0	0					6,894		0		14	_10/01/2027	
	FNMA #AS1308		02/01/2016 _	MBS PMT		3,119	3,119	3,182	3, 119	0	0	0	0	0	3,119	0	0	0	10	_12/01/2043	. 1
313800-Y3-6 3138YG-W8-1				VARIOUS		301,369		296,949	296,949 2,076	0	(33)	ļ	(33)		296,917 2,076		4,452	4,452	1,639	_07/01/2043 04/01/2045	ļ
	FNAA 2001-55 PC			MBS PWT		100	100	101			0							0	1	10/25/2031	1
31393B-X7-5	FNMA 2003-W6 F		.03/25/2016	MBS PWT		885			884	0		0		0	885	0	0	0	1	_09/25/2042	
31393Y-6L-4	FNMA 2004-49 EB		02/25/2016	VARIOUS		258,974	238,844	251,532	245,703	0	(331)		(331)	0	245, 372	0	13,603	13,603	2,192	_07/25/2024	1
	FINA 2008-41 A		02/25/2016	NBS PWT		3,382	3,382	3,576	3,388	0	(7)		(7)		3, 382				17	_12/25/2022	ļ
31410G-AG-8	PAIA #888407	100	03/01/2016	MBS PWT		9.232	9,232	9,979	9,248		(16)		(16)		9,232			0	75	09/01/2036	1
31410K-6F-6	FNMA #890170		.03/01/2016 _	WBS PWT		5,622	5,622	5,888	5,629	0	(7)		(7)	0	5,622		0		37	_09/01/2019	ī
31410K-JR-6	FNAM #889572			MBS PWT		4.050	4,050	4,291	4,056	0	(5)	0	(5)	0	4,050	0	0	0	36	_06/01/2038	. L
	FINA #890595 FINA #914519		_03/01/2016 _	MBS PWT		13,390	13,390	13,775	13,399	0	(9)		(9)		13,390 3,146				55	_01/01/2024 _04/01/2037	ļ
	FIMA #931712	- 0	.03/01/2016 _			5, 174	5,174	5,310	5, 178		(4)		(4)		5,174			0	40	_08/01/2019	1
	FNMA #931847		.03/01/2016			2,996	2,996	3,075	2,997	0	(1)		(1)		2,996	٥	0		20	_08/01/2019	
314120-0Z-5			03/01/2016 _	MBS PMT		8,908	8,908	9,141	8,914	0	(6)	0	(6)	0	8,908	0	0	0	59	_10/01/2019	. 1
31414A-NZ-2			_03/01/2016 _			2,995	2,995	3,173	2,998	0	(2)		(2)		2,995				35	_12/01/2037	1
31414D-ZQ-2 31414R-CK-9	FINAL #973574		03/01/2016 _			3,940	3,940	4,080	3,942	D	(2)		(2)		3, 940 638	٩	F		26	_06/01/2023 _03/01/2038	1
	FNMA 4995737			MBS PWT		3,746	3.746	4,050	3,753	0	(6)	0	(6)	0	3,746	0	0	ő	30	_02/01/2038	1
31416C-JF-4	FNMA #995862		.03/01/2016 _	MBS PWT		3,370	3,370	3, 539	3,374	0	(3)	0	(3)	0	3,370		0		25	_07/01/2039	. L
	FINAL #AA4552			MBS PWT		4,746	4,746	4,831	4,748	0	(2)		(2)		4,746	0	0		31	_08/01/2024	. 1
	FRAN AND STATE			MBS PWT		9,185	4,177 9,185	4,330 9,557	4,178 9,195	D	(9)	ļ	(1)		4,177 9,185		H		19	11/01/2019	ļ
	FNAMA #MA0266			NBS PMT		12.365	12.365	12,898	12.377	0	(12)	0	(12)	0	12,365	0	0		83	12/01/2019	1
	FINA NAO380			MBS PMT		4,921	4,921	5, 185	4,927	0	(7)	0	(7)	0	4,921	0	0	0	33	04/01/2020	L
	FINAL #NAD464			MBS PWT		5,513	5,513	5,728	5,519	0	(5)		(5)	0	5, 513		0	0	32	_06/01/2020	1
	FINA NACTOOS	-		WARTOUS		137,767		135,397 5,594	134,891	p	(66)	ļ	(66)		134, 825 5,223		2,943	2,943	851	_12/01/2041 10/01/2040	ļ
	FN4A #AE8070		.03/01/2016			3,708	3,708	3,660	3,708	0	1	0	1	0	3,708			0	27	12/01/2040	1
	FINAL PAET 806		.02/01/2016 _	MBS PWT		7, 102	7,102	7,025	7,101	0	0		0	0	7,102		0		26	_11/01/2040	L
SECRETARION OF THE PERSON OF T	TANK TERROR SERVICEN			STIFFEL NICOLAUS & CO.		1702500250	7,50275538	17222 (2017)	Names	8	2000		gestor	9	2225335	19	Vigoraci	9229	90000		92.0
	LONG ISLAND NY PWR AUTH METROPOLITAN WA DC APPT AUTH		_02/05/2016 _	ALAMO		181,109		203,501 288,798	181 ,092 276 ,943		(681)	F	(368)		180,411			21,334	1,628	_12/01/2017 _10/01/2023	IFE
	MIAMI-DADE ONLY FL. TRANSIT		.02/05/2016	ADV ISORS		299,333		266,098	262,432	0	(173)	0	(173)	0	262,259	0	37,074	37,074		_07/01/2025	1FE
	NEW JERSEY ST TRK AUTH TPK REV		.02/05/2016 _	JANEY		234,706	.200,000	234,780	225,871	00	(505)	0	(505)	0	225,366		9,340	9,340	6,028	_01/01/2021	1FE.
	NEW MEXICO F IN AUTH REV		02/05/2016 _	DAD		288,816		255,000	255,000	0	0		0	0	255,000	0	33,816	33,816	2,341	_06/01/2021	1FE
838536-HX-1 99M007-55-7	SOUTH JERSEY NJ TRANSPRIN AUTH		_02/05/2016 _ _01/06/2016 _	SWBC		124,504	1,000,000	126,196 993,906	124,079 998,906		(225)		(225)		123, 854 993,906	Fō	9,453	9,453	1,293	_11/01/2017 _	2-E
994007-59-9	FNMA TBA		.02/01/2016 _	US BANK		1,003,359	1,000,000	1.001.406	980,906	0	0			0	1.001.406		16,016	16.016	0	_01/13/2046	1
3137EA-08-2	FHLNC		.02/29/2016			252,355		252, 355		0				0	252,355		0	0		01/13/2022	1
	FNMA #AY3370		02/29/2016			472,719		472,719	0	0			0	0	472,719	0	0	0	0	_04/01/2045	. 1
	PAN #AE7806		02/29/2016			311,438		311,438	<u> </u>	o	ă		ļā	<u>_</u>	311, 438		F		·····ō	11/01/2040	ļ
	FINA #254797		02/29/2016	l		243,643 266,593		243,643 266,598		0	D				243, 643 266,593	0			D	_12/01/2043 _06/01/2023	1
	ubtotal - Bonds - U.S. Special Reven	LIES				7 ,727 ,361	5,837,880	7,604,037	4,696,979	0	(5,055)	0	(5,055)	0	7,517,790	0	209,570	209,570	42,217		XXX
00206R-CL-4			.02/05/2016 _	US BANK		99,045		99,949	99,958	0	1		1		99,959		(914)	(914)	272	_06/30/2020	2FE
	AMERICAN INTL. GROUP		.02/08/2016 _	US BANK		95,754		99,653	99,667	0	3		3	0		0	(3,916)	(3,916)	2,198	_07/10/2025	2FE
	ANHEUSER-BUSCH INBEV		02/05/2016 _	US BANK		50,539	50,000	49,844	405 500	o		F			49, 845		694	694	55	_02/01/2021	. IFE
	APCHER-DANIELS-MIDLAND		_02/05/2016 _	URS PAIT		137,233		125,911	125,526	D	(25)	<u>-</u>	(9)		125,517 10,435		11,716	11 ,716	2,442	_03/01/2021	IFE
	BANK OF AMERICA CORP			NORGAN STANLEY		147,986	150,000	150,518	150,393	0	(5)	0	(5)		150,388	0	(2,403)	(2,403)		01/11/2023	2FE

SCHEDULE D - PART 4

SCHEDULE D - PART 4 Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter																					
1	2	3	4	5	Show All Lo	ng-Term Bo	onds and Sto	ck Sold, Re	deemed or (of During t ok/Adjusted			16	17	18	19	20	21	22
	-		. A		*	25),		Š		11	12	13 Current Year's	14 Total Change in Book/	15 Total Foreign Exchange	Book/	1858			Bond		NAIC Desig- nation
CUSIP					Number of				Prior Year Book/	Unrealized	Current Year's	Other Than Temporary	Carrying	Change in Book	Adjusted Carrying	Foreign Exchange	Realized	Total Cala	Interest/ Stock	Stated Con-	or Market In-
Ident-		For-	Disposal	Name	Number of Shares of	Consid-		Actual	Adjusted Carrying	Valuation Increase/	(Amor- tization)/	Impairmen Recog-	(11 + 12 -	/Adjusted Carrying	Value at Disposal	Gain (Loss) on	Gain (Loss) on	Total Gain (Loss) on	Dividends Received	Maturity Maturity	dicator
ification 07325H-AC-9	Description BAYV 2006-0 1A2	eign	Date 02/01/2016 _	of Purchaser	Stock	eration 2.422	Par Value	Cost 2.316	Value 2 419	(Decrease)	Accretion	nized	13)	Value	Date 2.422	Disposal	Disposal	Disposal	During Year	Date _12/28/2036	(a)
07384M-5Y-4	BSAPM 200410		_03/01/2016 _	NBS PWT		443	443	434	443	0					443				2	_01/25/2035	1FN
12513Y-AF-7	CD 2007-CD4 M4		_03/02/2016 _	MBS PMT		56,428		59,382	56,433	0	(5)	ļ	(5)	<u> </u>	56,428				271	_12/11/2049	1FN
12513Y-AG-5	CD 2007-CD4 A1A		.03/02/2016 _	MBS PWT		62,019		67,034	62,139 1,712		(120)		(120)	0	62,019 1,712				360 8	12/11/2049 _06/14/2050	1FE
126650-BS-8	CVS PASS-THROUGH TRUST		03/10/2016	SINK		718	718	718	718	0	0	0	0	0	718	0	0	0	9	_01/10/2032	2FE
172967-H0-8 17319W-AA-7	CITIGROUP INC		.02/05/2016 _	GOLDMAN SACHS		150,968		149,406	1,589	0					149,678	0	1,290	1,290	1,375	_09/26/2018 _01/12/2030	2FE
1907 49-AE-1	CWCI 2006-C1 A4		.03/02/2016	MBS PWT		4,532	4,532	4,516	4,532	ه	اه ا				4,532	ە			46	08/15/2048	1FM
19075D-AF-8	CNCI 2007-C3 A1A		02/01/2016 _			4,517	4,517	5,020	4,517	0	0	0	0	0	4,517	0	0	0	23	_05/15/2046	1FN
22822R-AR-1 25179N-AH-6	DEVON EMERGY CORPORATION		.02/08/2016 _	BARCLAYS AMERICAN		333,383 93,403		330,285	314,315 104,585	0	(426)		(426)		313,889 104,440	0	19,493		2,853	_01/15/2020 _01/15/2019	1FE
26884A-BD-4	EPP OPERATING LP		.02/05/2016	WELLSOOPP		153,177	150 ,000	149,175	149,221	مَ		فـــــــــــــــــــــــــــــــــــــ			149, 228	ق	3,949	3,949	942	06/01/2025	1FE
31331F-AY-7	FEDEX CORP 1998 PASS THRU CTFS	5 (6.3)	_01/15/2016 _	SINK		13,054	13,054	12,480	13,018	٥	37		37	0	13,054	مه	0		447	_01/15/2019	2FE
345397-XN-8 36159X-AF-7	FORD MOTOR CREDIT CO		02/05/2016 _			198,338		200,000	200,000	D	0		(3)		200,000		(1,662)	(1,662)	1,729	_10/05/2018 _12/10/2049	2FE
36248E-AA-3	GSMS 2010-C2 A1		.03/03/2016			3,029	3,029	3,080	3,030		(1)		(1)		3,029				20	12/10/2043	1FN
381416-92-1	GOLDMAN SACHS GROUP INC		02/08/2016 _			166,293	150 ,000	148, 182	148, 809		20	0	20	0	148,830		17,463	17,463	4,244	_07/27/2021	1FE
449670-CP-1 464287-22-6	INCHE 1997-3 A6		.03/01/2016 _			1,841	1,841	1,855	1,561,686	0	0				1,841		15,562	15,562	3.292	_08/20/2028	1FN
46625H-NX-4	JANORGAN CHASE & CO		.02/08/2016 _			349,115		349,640	349,651	0	8	0	8	0	349,659		(544)	(544)	2 529	_10/29/2020	1FE
46625Y-CV-3	JFNCC 2004-LN2 A2		_03/01/2016			1,682	1,682	1,775	1,682	0	0	0	0	0	1,682	0	0	0	15	_07/15/2041	1FM
46629P-AC-2 61166W-AW-1	JENICO 2006-LDP9 A3		.03/01/2016 _	MBS PWT		2,997 90,566	100,000	2,645	2,997 	0	0			9	2, 997 99, 624		(9,058)	(9,058)	15 895	_05/15/2047 _04/15/2025	1FN
617458-AC-8	MSC 2011-C1 A2		.02/19/2016			54.067		54,608	54.078		(11)		(11)		54,067		(9,000)	(9,000)	241	_09/15/2047	1FM
	NORGAN STANLEY		02/05/2016 _			153,065		155, 189	153,930	٥	(50)		(50)	0	153,880	٥	(816)	(816)		_02/25/2023	1FE
61747Y-CJ-2 61758F-AA-0	MORGAN STANLEY MSPR 2009-GG10 A4A		.02/08/2016 _			329,229		325,503	314,480	0	(399)	·	(399)		314,081		15,148	15, 148	6,469 53	_09/23/2019 _08/12/2045	1FE
78445J-M-5	SLMA 2008-9 A		.01/25/2016			4,989	4,989	4,968	4,982	0			6		4,989				23	04/25/2023	1FE
86944B-AB-9	SUFTER HEALTH		02/08/2016 _	US BANK		300,666		300,000	300,000	٥	0	0	0	0	300,000	٥	666	666	2,455	_08/15/2053	1FE
98732J-AV-8 91913Y-AR-1	TIME WAPNER CABLE INC		02/05/2016	US BANK BARCLAYS AMERICAN		106,295		111,312	108, 216	o	(205)		(205)	0	108,010 130,587		(1,715)	(1,715)	2,625 3,977	_02/01/2020 _02/01/2020	2FE
92343V-BR-4	VERIZON COMMUNICATIONS	700	.02/05/2016 _	US BANK		222,518	200,000	219,944	0	0	(202)		(202)	0	219,742	0	2,776	2,776	4,149	09/15/2023	2FE
92343V-CH-5	VERIZON COMMUNICATIONS	5 (0.5)	02/05/2016 _	US BANK		432,474		426, 433	426 ,825	٥	32		32	0	426,858	٥	5,617	5,617	4,805	_02/21/2020	2FE
9297 8M-AS-5 931142-CJ-0	WBCNT 2006-C28 A4FL		03/15/2016 _	MBS PMT BAPCLAYS AMERICAN		3,389		3,357	3,386 155,382	0	3		3		3, 389		9.113	9,113	4.181	10/15/2048 _02/15/2018	1FN
949779-AL-6	WFMES 2004-EE 3A2		03/01/2016	NBS PMT		10,932			10,929	0	2		2	0	10,932	0	9,113	0	44	_12/25/2034	1FM
04012V-AA-7	ARES CLO LTD 2007-12A	R	.02/25/2016 .	MBS PWT		21,715	21,715	21,443	21,690	٥	25	0	25	0	21,715	٥			57	_11/25/2020	1FE
D4271G-AB-4	APPMF 2011-1A A2C	R	_02/19/2016 _	MBS PWT		11,977	11,977		11,977	0	(1)	ļ	(1)				0	0	56	_11/19/2047	1FE
05945A-C9-3 125478-AA-5	BANCO BILBAO Y IZCAYA NY	R	02/05/2016 _	US BANK	1811KE - 68	249,965 24,752		250,000 24,458	250,000 24,745	0	6	- 0	6	0	250,000 24,752	0	(35)	(35)	724	_05/16/2016 _03/01/2021	1FE
219239-AA-8	COPINE 2007-1A A1S	R	01/15/2016 _	MBS PWT		19,872	19,872	19,350	19,859	0	13	0	13	0	19,872			0	27	_07/15/2021	1FE
26248P-AA-9	DRYD 2006-16A A1	R	_01/21/2016 _	MBS PWT		21,168	21 , 168	20,840	21, 157					0	21,168			0	30	_10/20/2020	1FE
26250A-AL-3 278287-AA-5	DRSLF 2011-22A A1R	P	.02/08/2016 _	WARTOUS		472,124 18,626		476,336 18,402	476 ,336 18,617	0	o				476, 336 18,626		(4,212)	(4,212)	2,443	_01/15/2022	1FE
381096-AA-4	GOLDK 2007-2A A	R	01/15/2016	MBS PWT		13,895	13,895	13,791	13, 891	0	5		5		13,895					_04/15/2019	1FE
44983K-AA-2	INGIN 2006-3A A1	R	01/19/2016 _	MBS PWT		19,872	19,872	19, 534	19,860	0	12	0	12	0		0	0	0	30	_12/13/2020	1FE
86176Y-AA-0 87938N-AQ-6	STCLO 2007-6A A1 Telefonica enisiones sau	F	.01/19/2016 _	MBS PWT		27,887 279,348		27,496 283,231	27,874 279,591	0		L			27,887 279,377		0 (29)	0	2,536	_04/17/2021 _04/27/2018	2FE
92765Y-AA-5	VIRGIN AUST 2013-1A TR	R	01/23/2016 _	SINK		7,992	7,992	7,992	7,992		0		0		7,992		0	0	100	_10/23/2023	241
N8172P-AC-8	DEUTSCHE ANN FIN	R	02/08/2016	US BANK		202,686		200,000	200,000	0	0	0		0	200,000		2,686	2,686	2,293	_10/02/2017	2FE
	WMCMS 2007-SL3 AJ	7.00	.02/29/2016 .	500 S		208,563 408,069		208,563 408,069	208 ,563 408 ,069	0			F		208,563				ō	_03/23/2045 _08/12/2045	1FM
	CD 2007-CD4 A4		02/29/2016 .			365,083		365,083	365, 083	0	ه				365,083					12/11/1949	1FN
07325H-AC-9	BAYV 2006-D 1A2		02/29/2016			14,883		14,883	14,883	0	0			0	14,883		0			_12/28/2036	1FN
17319W-AA-7	COCHT 2013-SMP A		02/29/2016 .			184,445 275,806		184, 445 275, 806	184,445 275,806	0	o			0	184,445 275,806					_01/12/2018 _06/14/2050	1FN
	GSMS 2010-C2 A1		.02/29/2016 .			69,245		69, 245	69,245	0		0		0		0	0	0	0	12/10/2043	1FN
								24, 540	1210					·······							

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10			ok/Adjusted			16	17	18	19	20	21	22
100	***	286	200	7.8	9.5	(5)	1000		F15.00	11	12	13	14	15	1.24500	1968	10.000	17.35	20.455		1/5554
										36250	50 m	345.	Total	Total							NAIC
		1										Current	Change in	Foreign	80 7000				5897 30		Desig-
		1							27/20/2007 - DAVID 1			Year's	Book/	Exchange	Book/				Bond		nation
		1							Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Interest/	Stated	or
20000000					587 19 88				Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange		170702700000000	Stock	Con-	Market
CUSIP				57289977940	Number of	7.056100.03100.00			Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Dividends	tractual	In-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on		(Loss) on	Received	Maturity	dicator
ification	Description	eign		of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	During Year	Date	(a)
	CD 2007-CD4 A1A		02/29/2016			248,777		248,777	248,777	0	0		0		248,777	0	0	0	0	_12/11/2049	1FN
	CMCI 2007-C3 A1A	<u></u>	.02/29/2016	-10		354,131		354,131	354, 131				0		354,131	ق		0		_05/15/2046	1FN
	Subtotal - Bonds - Industrial and Misco	ellane	Ous (Unaπilia 02/03/2016 _			9,259,410	5,419,764	9,254,089	8,916,792 106,346	0	(1,968)	0	(1,968)	0	9,184,848	0	74,560	74,560	70 ,632	XXX 11/15/2067	XXX
	RABOBANK NEDEPLAND	0	.02/08/2016 _			107,875 240,500		265,500	243,651	0	(294) (1,301)		(294)		106,051 242,350	u	1,824	1,824			2FE
	Subtotal - Bonds - Hybrid Securities			OO DAW		348.375	300,000	372,350	349.997	0	(1, 595)	0	(1,595)	0	348,401	0	(26)	(26)	3,887	XXX	XXX
	otal - Bonds - Part 4					28.348.071	15,911,408	28,209,977	16,399,413	141	(9.518)	ő	(9,377)	o o	28,019,560	0	328,510	328,510	127,147	XXX	XXX
	otal - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999.	otal - Bonds					28,348,071	15,911,408	28,209,977	16,399,413	141	(9,518)	0	(9,377)	0	28,019,560	0	328,510	328,510	127,147	XXX	XXX
8999997.	otal - Preferred Stocks - Part 4				- 9	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998.	otal - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999.	otal - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
	WESTWOOD INCOME OPPORTUNITY		02/05/2016 _		149,378.000	.2,034,528		2,183,573	2, 106, 230	77 ,343	0	0	77,343		2, 183, 573	0	(149,044)	(149,044)	0		L
	CHAMPLAIN SMALL CO FD - ADV		02/05/2016		42,827.000	585,445		682,860	678, 380	4,481	0		4,481	<u>_</u>	682,860		(97,415)	(97,415)	0	1000	Ļ
	ISHAPES COPE SAP 500 INDEX FUND ISHAPES NSCI ACMI EX US INDX		.02/05/2016		8,214,000 48,139,000	1,549,214		1,176,337 2,084,038	1,682,802	(506,465)	u		(506,465)		1,176,337		372,877	372,877	1,562	-5775	ļ
722005-62-6	PINCO ALL ASSET FUND - INSTITU		.03/15/2016		371 095 538	3,793,473		4,318,970	3, 153, 356	560,431	0	0	560,431	0	4,318,970	0	(525,496)	(525,496)	0		
	Subtotal - Common Stocks - Mutual F	unds		Marie and the second		9,711,036	XXX	10,445,778	9,527,554	313,042	0	0	313,042	0	10,445,778	0	(734,740)	(734,740)	1,562	XXX	XXX
9799997.	otal - Common Stocks - Part 4				10	9,711,036	XXX	10,445,778	9,527,554	313,042	0	0	313,042	0	10,445,778	0	(734,740)	(734,740)	1,562	XXX	XXX
9799998.	otal - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999.	otal - Common Stocks					9,711,036	XXX	10,445,778	9,527,554	313,042	0	0	313,042	0	10,445,778	0	(734,740)	(734,740)	1,562	XXX	XXX
9899999.	otal - Preferred and Common Stocks	3				9,711,036	XXX	10,445,778	9,527,554	313,042	0	0	313,042	0	10,445,778	0	(734,740)	(734,740)	1,562	XXX	XXX
9999999 -	Totals				21	38,059,107	XXX	38,655,755	25,926,967	313,183	(9,518)	0	303,665	0	38,465,338	0	(406,230)	(406,230)	128,709	XXX	XXX
(a) For all	ommon stock bearing the NAIC mark	cak faci	Contac of the ac-	and day the arms has a	f much incurs																

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By $\stackrel{\textstyle \cdot}{N} \stackrel{\textstyle \cdot}{O} \stackrel{\textstyle \cdot}{N} \stackrel{\textstyle \cdot}{E}$

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To \overline{NONE}

Schedule DL - Part 1 - Reinvested Collateral Assets Owned NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned NONE

SCHEDULE E - PART 1 - CASH

		Month	End Depository	Balances				
1	2	3	4	5		ance at End of Eac uring Current Quarte		9
Depository	Code	Rate of	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	
U.S. Bank of Oregon Portland, OR					(36,380,792)	4,166,874	33,875,895	_XXX
0199998. Deposits in depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	xxx	xxx						xxx
0199999. Totals - Open Depositories	XXX	XXX	0	0	(36,380,792)	4,166,874	33,875,895	XXX
0299998. Deposits in depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	5	-2.	111			xxx
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	(36,380,792)	4,166,874	33,875,895	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	(36, 380, 792)	4,166,874	33,875,895	XXX

STATEMENT AS OF MARCH 31, 2016 OF THE Moda Health Plan, Inc. SCHEDULE E - PART 2 - CASH EQUIVALENTS Show Investments Owned End of Current Quarter

SIOW INVESTIGATE CHARLES OWING THE OUTBILL CHARLES		Gualle		•		•
-	ກ	4	o	Dody/Adjusted	Amoint of Interest	Amount Booking
Description Code Code	Date Acquired	Rate of Interest	Maturity Date	Carrying Value	Due and Accrued	During Year
0599999, Total - U.S. Government Bonds				0	0	0
1099999. Total - All Other Government Bonds				0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds				0	0	0
2499999. Total - U.S. Political Subdivisions Bonds				0	0	0
3199999. Total - U.S. Special Revenues Bonds				0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds				0	0	0
4899999. Total - Hybrid Securities				0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds				0	0	0
7799999. Total - Issuer Obligations				0	0	0
7899999. Total - Residential Mortgage-Backed Securities				0	0	0
7999999. Total - Commercial Mortgage-Backed Securities				0	0	0
8099999. Total - Other Loan-Backed and Structured Securities				0	0	0
8399999, Total Bonds				0	0	0
8699999 - Total Cash Equivalents				0	0	0