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2	DIVISION OF FINANCE AND CORPORATE SECURITIES		
3		ENCV	
4	HOME VALLEY BANK, an Oregon State Chartered Commercial Bank.  DECLARATION OF INSOLV AND APPOINTMENT OF RECEI		
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6	banking corporation, chartered by the state of Oregon, and as such, is subject to the Or	gon egon	
7	Bank Act, ORS chapters 706 through 716; and		
8 9	and Business Services ("Director") is the official charged with administering and disciplination of Organ hards to	siness Services ("Director") is the official charged with administering and discharging gon Bank Act, to ensure proper management and operation of Oregon banks to protect	
10	WHEREAS, ORS chapter 711 provides procedures to be followed by the Director v	ctor when	
11	a bank is declared insolvent; and		
12	WHEREAS, ORS 711.405 defines insolvency as follows: "An institution will deemed insolvent when any of the following occurs:	<b>WHEREAS,</b> ORS 711.405 defines insolvency as follows: "An institution will be d insolvent when any of the following occurs:	
13	(1) The fair market value of the assets of the institution is insufficient to pay its	,	
14 15	liabilities, other than liability on account of capital debentures. In determining the value of its assets, bonds held by the institution shall be valued in accordance with rules promulgated by the Director of the Department of Consumer and Business Services pursuant to ORS 183.310, 183.315, 183.330, 183.335 and 183.341 to 183.410.		
16	(2) An Oregon stock bank fails to make good its reserve requirements under		
17	applicable law for a period of 30 days		
18	(3) The institution cannot meet its obligations or the demands upon it as they become due." and		
19	The state of the s	ne Valley	
20	Bank, Grants Pass, Oregon, the Director is satisfied that the bank is insolvent within the meaning of ORS 711.405 and as such, the situation presents an immediate danger to the puwelfare justifying this action;		
21	NOW, THEREFORE, BE IT RESOLVED AND DECLARED that pursuant to	t to ORS	
22	711.419, the Director does hereby take charge Home Valley Bank, Grants Pass, Oregon, and of its properties and assets.		
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STATE OF OREGON DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

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3	are fully or partially insured by the Federal Deposit Insurance Corporation, the Director does hereby appoint the Federal Deposit Insurance Corporation as receiver of Home Valley Bank, Grants Pass, Oregon, to act without bond pursuant to ORS 711.465 effective July 23, 2010 at p.m., or upon service of this Order, whichever is later, and call upon them to perform the dutie of a receiver pursuant to ORS chapter 711.	
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6	IT IS SO ORDERED.	
7	DONE THIS 23" DAY OF JULY, 2010, AT SALEM, OREGON.	
8		
9	By: Cory Streisinger, Director	
10	Department of Consumer and Business Services	
11	CERTIFICATE OF PERSONAL SERVICE	
12	I hereby certify that I personally caused a true and correct copy of this Declaration of Insolvency and Appointment of Receiver to be served on Home Valley Bank this 23rd day of	
13	July 2010 by handing a copy to an officer or Director of the bank, and the Federal Deposit Insurance Corporation, as receiver, by handing a copy to a representative.	
14		
15	Signed by: Title: Banks and Trusts, Program Manager	
16	CERTIFICATE OF MAILING	
17	I hereby certify that I personally caused a true and correct copy of this Declaration of	
18	Insolvency and Appointment of Receiver to be deposited with the United States Post Office, first class postage prepaid, addressed to the following:	
19	Steve Haight, Chief Financial Officer, Home Valley Bank Victoria Danay Council Section Chief Division of Resolutions and Receiverships	
20	Victoria Dancy, Counsel, Section Chief, Division of Resolutions and Receiverships, Federal Deposit resurance Corporation	
21	Signed by: Title: Banks and Trusts, Program Manager	
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BE IT FURTHER RESOLVED AND DECLARED that being satisfied that Home



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