MASTER TRUSTEE ELECTION
TO PAY ADMINISTRATIVE FEES & EXPENSES
FROM TRUST FUND DEPOSITS

Due date for election: January 1

Fee: none

Purpose of this form: Election form for registered master trustees to provide notice to the director that the master trustee either elects or does not elect to pay administrative fees and expenses from earnings on trust fund deposits.

Failure to file election form or opt out: The registered master trustee cannot pay administrative fees and expenses from earnings on trust deposits. Line 4 on the Master Trustee Annual Report and Registration Renewal, form 440-4017, must be marked as $0.

Other important dates: April 1 and July 31
All registered master trustees must complete the Master Trustee Annual Report and Registration Renewal, form 440-4017, due by April 1, to report fund activity for the previous calendar year and to renew their registration for the current year.

For those master trustees who elect to pay administrative fees and expenses, the master trustee shall submit the two percent calculations based on the principal balance of the trust on January 1 and July 1. Use form 440-4957, due by July 31, to submit to show the maximum 2 percent that may be appropriated for administrative expenses for the reporting year. Information on this report will be used for line 4 on the Master Trustee Annual Report and Registration Renewal, form 440-4017, due by April 1.

Governing statutes and rules: Oregon Revised Statute 97.943(9) and Oregon Administrative Rules Chapter 441 Division 930-0085

Questions? Call 503-378-4140

MASTER TRUSTEE ELECTION FORM TO PAY ADMINISTRATIVE FEES & EXPENSES FROM TRUST FUND DEPOSITS
ORS Chapter 97.943(9); OAR 441-930-0085

Reporting period: Jan. 1 to Dec. 31

For calendar year: __________________________

Due date: Jan. 1

Fee: None

Business name: ____________________________________________

ABN (if applicable): __________________________________________________________________

Business address: ________________________________________________

City, state, ZIP: ________________________________________________

Business phone: ____________________________ Business fax: ____________________________

Business e-mail: ____________________________ Contact name: ____________________________

Mailing address, if different from above: ________________________________________________

City, state, ZIP: ________________________________________________

Instructions: Select option 1 or option 2 below. No response indicates an automatic response to option 2.

OPTION 1

The above master trustee has elected to pay administrative fees and expenses from earnings on trust fund deposits for the above calendar year.

Master trustee agrees to submit form 440-4957 by July 31, _____ to show the maximum 2 percent that may be appropriated for administrative expenses.

Furthermore, master trustee agrees to submit by April 1, _____ Master Trustee Annual Report and Registration Renewal form 440-4017 to report fund activity for the calendar year _____ and to pay the registration renewal fee.

OPTION 2

The above master trustee elects to not pay administrative fees and expenses from earnings on trust fund deposits on the above calendar year.

Signature: ____________________________________________ Title: ____________________________________________

Type or print name: ____________________________________________ Date: ____________________________________________

Phone: ____________________________