



**State of Oregon  
Department of Consumer & Business Services  
Division of Financial Regulation**

350 Winter St. NE, Room 410  
Salem, OR 97301-3881  
(503) 947-7470  
www.oregondfcs.org

**APPLICATION FOR AUTHORITY TO ORGANIZE  
A STATE-CHARTERED TRUST COMPANY**

We, the undersigned, being citizens of the United States and residents of Oregon, do hereby make and file with the director, Department of Consumer and Business Services, application for authority to organize a state-chartered trust company and for authority to circulate a stock subscription list

for the organization of such trust company to be located at \_\_\_\_\_,  
county of \_\_\_\_\_, state of Oregon.

The amount of initial paid-in capital is to be \$ \_\_\_\_\_.

(The attached information is furnished in conformity with ORS Chapter 707.)

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(A minimum of five organizers is required by ORS 707.070.)

WITNESS my hand and notarial seal the day and year last above written.

\_\_\_\_\_  
Notary public for Oregon

(Seal)

My commission expires \_\_\_\_\_

Submit in duplicate to Finance Section,  
Division of Financial Regulation.

See Page 2 for supplemental instructions.

**FISCAL USE ONLY: 61110/1002**

## **TRUST COMPANY APPLICATION**

### Supplemental instructions

- Complete the Application for Authority to Organize a State-Chartered Trust Company (Form No. 440-4008) in duplicate and have each notarized.

Provide the following:

- Information required per ORS 707.070.
- Application fee of \$2,500 (ORS 707.070).
- Completed biographical and financial reports for incorporators, proposed directors, and executive officers.

Prior to approval of application, applicant must submit the following information:

- Name and trust background of proposed executive officer(s). Provide at least three references. Include proposed salary and incentive plans, if any.
- Interlocking directorates or officers of affiliate institutions.
- List of proposed staffing, including salaries, for company or department.
- Proposed pledge amount per ORS 709.030.
- Pro forma financial statements, including budget projections for profitability.
- Business plan including projection of fiduciary assets and number of accounts. Projections should cover at least three years of operations.
- Copies of proposed fee schedules.
- Copies of proposed operating policies.
- A statement of the reasons and purposes underlying the organization of the proposed company. Include a list of competitors for fiduciary business in the company's trade area.
- Trust accounting system to be used.
- Proposed insurance coverages.
- A statement as to whether the premises and equipment will be purchased or leased. Include cost estimates and/or lease terms.