

1  
2  
3 STATE OF OREGON  
4 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
5 DIVISION OF FINANCE AND CORPORATE SECURITIES

6 In the Matter of:

Case No. DM-15-0090

7 MICHAEL L. YAGER, JR.; and  
8 UAD SECURE SERVICES, LLC;  
9 aka URB Management,

FINAL ORDER TO CEASE AND  
DESIST, FINAL ORDER ASSESSING  
CIVIL PENALTY AND FINAL ORDER  
ASSESSING INVESTIGATION COSTS  
ENTERED BY DEFAULT

10 Respondents.

11 On July 8, 2015, the Director of the Department of Consumer and Business  
12 Services for the State of Oregon (the “Director”), acting in accordance with the Oregon  
13 statutes regulating debt management service providers, ORS 697.602 to 697.842, and the  
14 administrative rules promulgated thereunder, and ORS 183.415(3), duly served Michael  
15 L. Yager, Jr. and UAD Secure Services, LLC (jointly referred to as “Respondents”) with  
16 a true copy of Administrative Order DM-15-0090, ORDER TO CEASE AND DESIST,  
17 PROPOSED ORDER ASSESSING CIVIL PENALTY, PROPOSED ORDER  
18 ASSESSING INVESTIGATION COSTS AND NOTICE OF RIGHT TO AN  
19 ADMINISTRATIVE HEARING (the “Notice Order”).

20 In accordance with OAR 137-003-0075, the Notice Order designated the  
21 Division’s file, including all materials submitted by Respondents, as the record for the  
22 purpose of making a prima facie case in the event that the Director entered a final order  
23 by default.

24 Respondents did not timely request a hearing.

25 Now, therefore, on consideration of the record, the Director issues the following  
26 Findings of Fact, Conclusions of Law and Final Orders.

//



1 FINDINGS OF FACT

2 The Director FINDS that:

3 1. UAD Secure Services, LLC (“UAD”), also known as URB Management, is a  
4 Florida limited liability company with offices believed to be located in Orlando or  
5 Titusville, Florida 32751. Michael L. Yager, Jr. (“Yager”), a Florida resident, is the  
6 principal and managing member of UAD.

7 2. Respondents held themselves out as providing debt management services as  
8 defined by ORS 697.602(2) by:

9 A. Improving or offering to improve or preserve a consumer’s credit record,  
10 credit history or credit rating; or

11 B. Obtaining or attempting to obtain as an intermediary on behalf of an Oregon  
12 consumer a concession from a creditor including, but not limited to, a reduction in the  
13 principal, interest, penalties or fees associated with a debt.

14 3. At no time material to this Order were Respondents registered in Oregon with  
15 the Director as a debt management service provider.

16 4. At no time material to this Order did Respondents file proof of a surety bond  
17 with the Director as required by Oregon law.

18 5. At all times relevant to this matter, “IW” was a resident of Grants Pass,  
19 Oregon.

20 6. Beginning on or about June 26, 2014 and extending until October 24, 2014,  
21 IW paid to Respondents a total of approximately \$11,500 for debt management services.  
22 Part of those charges was an initial fee in excess of \$50.

23  
24 CONCLUSIONS OF LAW

25 The Director CONCLUDES that:

26 7. Respondents performed debt management services as defined by ORS

Division of Finance and Corporate Securities  
Labor and Industries Building  
350 Winter Street NE, Suite 410  
Salem, OR 97301-3881  
Telephone: (503) 378-4387





1 697.602(2)(b) when they received money for improving or offering to improve or  
2 preserve the credit record, credit history or credit rating of an Oregon consumer.

3 8. Respondents performed debt management services as defined by ORS  
4 697.602(2)(d) when they received money in return for obtaining or attempting to obtain  
5 as an intermediary on behalf of an Oregon consumer, concessions from creditors  
6 including, but not limited to, reduction in the principal, interest, penalties or fees  
7 associated with a debt.

8 9. Respondents violated ORS 697.612(1) by engaging in the business of debt  
9 management service provider without being registered with the Director.

10 10. Respondents violated ORS 697.642(1) when they performed debt  
11 management services without first filing a bond issued by one or more corporate sureties  
12 authorized to do business in Oregon.

13 11. Respondents violated ORS 697.692(1)(a) by charging an Oregon consumer an  
14 initial fee of more than \$50.

15  
16 **ORDERS**

17 Now, therefore, the Director issues the following FINAL ORDERS:

18 *Final Order to Cease and Desist*

19 12. In accordance with ORS 697.825(1)(a), the Director hereby ORDERS  
20 Respondents, and all entities owned or controlled by Respondents, their successors and  
21 assignees, to CEASE AND DESIST from offering services to Oregon residents in  
22 violation of any provision of the Oregon statutes regulating debt management service  
23 providers, ORS chapter 697, and any rule, order, or policy issued by the Director under  
24 ORS chapter 697.

25 *Final Order Assessing Civil Penalty*

26 13. In accordance with ORS 697.832, the Director hereby ORDERS Respondents,



1 jointly and severally, to pay a CIVIL PENALTY in the amount of \$15,000 (fifteen  
2 thousand dollars) as follows:

3 A. A CIVIL PENALTY of \$5,000 (five thousand dollars) for violation of ORS  
4 697.612(1) by engaging in the business of performing debt management services without  
5 being registered with the Director;

6 B. A CIVIL PENALTY of \$5,000 (five thousand dollars) for violation of ORS  
7 697.642(1) by performing debt management services without first filing proof of a surety  
8 bond; and

9 C. A CIVIL PENALTY of \$5,000 (five thousand dollars) for violating ORS  
10 697.692(1)(a) by charging an Oregon consumer an initial fee of more than \$50.

11 Final Order Assessing Investigation Costs

12 14. In accordance with ORS 697.732(1)(e), the Director hereby ORDERS  
13 Respondents, jointly and severally, to pay \$1,000 for the cost of investigating the debt  
14 management services being offered by Respondents to an Oregon consumer.

15  
16 **AUTHORITY OF THE DIRECTOR TO SEEK OTHER  
REMEDIES UNDER OREGON LAW**

17 This Order is a “Final Order” under ORS 183.310(6)(b). Subject to that provision,  
18 the entry of this Order does not limit other remedies that are available to the Director  
19 under Oregon law.

20 SO ORDERED this 4th day of August, 2015 at Salem,  
21 Oregon.

22 PATRICK M. ALLEN, Director  
Department of Consumer and Business Services

23  
24 /s/ David Tatman  
David C. Tatman, Administrator  
Division of Finance and Corporate Securities

25 //  
26 //

NOTICE OF RIGHT TO APPEAL

In accordance with ORS 697.825(2)(c), a person aggrieved by an Order of the Director of the Department of Consumer and Business Services which has been the subject of a timely application for a hearing before the Director shall be entitled to judicial review of the order under ORS chapter 183. Under ORS 697.825(2)(e), a person who does not timely file a request for a hearing on an order is not entitled to judicial review.

*[The remainder of this page intentionally left blank.]*

Division of Finance and Corporate Securities  
Labor and Industries Building  
350 Winter Street NE, Suite 410  
Salem, OR 97301-3881  
Telephone: (503) 378-4387



1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26