STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES

In the Matter of:	Case No. S-12-0100
The Griswold Company, Inc.,	ORDER TO CEASE AND DESIST, ORDER ASSESSING CIVIL PENALTIES, AND CONSENT TO ENTRY OF ORDER
Respondent.	

INTRODUCTION

The Director of the Department of Consumer and Business Services (hereinafter, the "Director") through the Division of Finance and Corporate Securities (the "Division") investigated the business activities of The Griswold Company, Inc. ("Griswold") for possible violations of ORS 59.005 to 59.451, 59.991 and 59.995 (the "Oregon Securities Law"). At the conclusion of that investigation, the Division determined that Griswold violated certain provisions of the Oregon Securities Law. Those conclusions are set forth in the Finding of Fact and Conclusions of Law below.

Griswold wishes to resolve this matter without a hearing, and consents to the entry of this Order. That consent is evidenced by the Consent to Entry of Order, which is part of this document.

NOW THEREFORE, the Director enters the following Findings of Fact, Conclusions of Law, and Orders:

FINDINGS OF FACT

The Director FINDS that:

1. Griswold is a broker-dealer firm with a last known address of 61 Broadway, Suite 2607; New York, NY 10006.

2. The Financial Industry Regulatory Authority licensed Griswold as a broker-dealer on

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Labor and Industries Building
350 Winter Street NE, Suite 410
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April 11, 2002 (CRD # 32944). That license remains in effect as of the date of this Consent Order.

3. The Division licensed Griswold as a broker-dealer on June 24, 2002. That license remains in effect as of the date of this Consent Order.

4. According to the records on file with the Division as of July 17, 2012 and October 5, 2012, Griswold had no licensed "salespersons" in Oregon.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

5. By being licensed as a broker-dealer in Oregon and not having at least one Oregon licensed "salesperson" continuously during that time period, Griswold violated ORS 59.165(2) and Oregon Administrative Rule (OAR) 441-175-0080(1)(c) promulgated thereunder.

ORDERS

6. The Director, pursuant to the authority under ORS 59.245, ORDERS Griswold and any affiliate, successor, or assign to CEASE AND DESIST from violating any provisions of the Oregon Securities Law or the administrative rules promulgated thereunder.

7. The Director, pursuant to the authority under ORS 59.995, assesses a total of $1,000 in CIVIL PENALTIES against Griswold for the violation of ORS 59.165(2) and OAR 441-175-0080(1)(c) promulgated thereunder.

ADDITIONAL AGREEMENTS

8. Griswold agrees that, no later than 20 days from the date of the entry of this order, it will either 1) withdraw its Oregon broker-dealer license by submitting a Form BDW to the Division, or 2) submit at least one "salesperson" license application, using the procedures set forth under ORS 59.175 and OAR 441-175-0130 promulgated thereunder, and ultimately obtain and continuously maintain licensure thereof.

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AUTHORITY OF THE DIRECTOR TO ISSUE A DEFAULT ORDER AND/OR TO SEEK FURTHER REMEDIES UNDER OREGON LAW.

9. The entry of this Order in no way limits further remedies that may be available to the Director under Oregon law.

10. The Director reserves the right to take further action to enforce this Order or to take appropriate action upon discovery of new violations of the Oregon Securities Law that arise from facts and circumstances that are outside the scope of this Order.

IT IS SO ORDERED.

Dated this 14th day of January, 2013 at Salem, Oregon.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

By: */s/ David Tatman*
David Tatman, Administrator
Division of Finance and Corporate Securities

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CONSENT TO ENTRY OF ORDER BY
THE GRISWOLD COMPANY, INC.

I, Jeffrey Galvani, state that I am the C. E. O. of The Griswold Company, Inc. ("Griswold"); that I am authorized to act on its behalf; that I have read this Consent Order and that I know and fully understand the contents hereof; that Griswold has been advised of the right to a hearing; that Griswold voluntarily and without any force or duress, consents to the entry of this Consent Order, expressly waiving any right to a hearing in this matter; and that Griswold will fully comply with the terms of this Consent Order.

Griswold understands that this Consent Order is a public document.

The Griswold Company, Inc.

By: /s/ Jeffrey Galvani
Printed Name: Jeffrey Galvani
Position held: CEO

State of New York

County of New York

Subscribed and sworn to before me 01 / 07, 2013.

/s/ Sharon Jordon
Notary Public

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