STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES

In the Matter of:	Case No. S-12-0095
W.E. Nightingale Brokerage Services, Inc.,	ORDER TO CEASE AND DESIST, ORDER ASSESSING CIVIL PENALTIES, AND CONSENT TO ENTRY OF ORDER
Respondent.	

INTRODUCTION

The Department of Consumer and Business Services' Division of Finance and Corporate Securities (the "Division"), acting under to the authority granted by ORS 59.005 to 59.451, 59.991 and 59.995 (the "Oregon Securities Law"), conducted an investigation into the securities-related activities of W.E. Nightingale Brokerage Services, Inc. ("Nightingale"). At the conclusion of that investigation, the Division determined that Nightingale violated certain provisions of the Oregon Securities Law. Those conclusions are set forth in the Findings of Fact and Conclusions of Law below.

Pursuant to the authority under ORS 59.245 and ORS 59.995, the Director of the Department of Consumer and Business Services (the "Director") now wishes to enter an Order to Cease and Desist, Order Denying the Exemptions to the Securities Registration Requirements, and Order Assessing Civil Penalties (collectively, the "Orders") against the Respondent.

Nightingale neither admits nor denies the Director's Findings of Fact and Conclusions of Law, but wishes to resolve this matter without a hearing, and consents to the entry of the Orders. That consent is evidenced by the Consent to Entry of Order, which is part of this document.

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FINDINGS OF FACT

The Director FINDS that:

1. W.E. Nightingale Brokerage Services, Inc. ("Nightingale") is a broker-dealer firm with a principal place of business at 18632 N.W. Bernina Ct., Issaqua, WA 98027. Nightingale was licensed by FINRA and Washington State as a broker-dealer on or about December 20, 1996 (CRD # 39937.) At all times material to this order, Nightingale was not licensed as a broker-dealer in Oregon.

2. From on or about May 2008 to on or about September 2011, Nightingale effected 16 securities transactions on behalf of two persons in Oregon for compensation.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

3. Nightingale transacted business in Oregon as a "broker-dealer," as that term is defined by ORS 59.015(1), because it effected 16 securities transactions on behalf of two persons in Oregon for compensation; and

4. Nightingale violated ORS 59.165(1) because it effected those securities transactions without being licensed to do so under the Oregon Securities Law.

ORDERS

5. The Director, pursuant to the authority under ORS 59.245, ORDERS the Respondent and any affiliate, successor, or assign to CEASE AND DESIST from violating any provisions of the Oregon Securities Law or the administrative rules thereunder.

6. The Director, pursuant to the authority under ORS 59.995, ASSESSES a total of $2,000 in CIVIL PENALTIES against Nightingale for the violation of ORS 59.165(1). The CIVIL PENALTY is due and payable immediately.

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AUTHORITY OF THE DIRECTOR TO ISSUE ADDITONAL ORDERS AND TO SEEK FURTHER REMEDIES UNDER OREGON LAW.

7. The entry of this Order in no way limits further remedies that may be available to the Director under Oregon law.

8. The Director reserves the right to take further action to enforce this order or to take appropriate action upon discovery of new violations of the Oregon Securities Law that arise from facts and circumstances that are outside the scope of this Order.

IT IS SO ORDERED.

Dated this 7th day of November, 2012 at Salem, Oregon.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

By: */s/ David Tatman*
David Tatman, Administrator
Division of Finance and Corporate Securities

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CONSENT TO ENTRY OF ORDER BY
W.E. NIGHTINGALE BROKERAGE SERVICES, INC.

I, Walter E. Nightingale, state that I am the President of W.E. Nightingale Brokerage Services, Inc. ("Nightingale"); that I am authorized to act on its behalf; that I have read the foregoing Order and that I know and fully understand the contents hereof; that Nightingale has been advised of the right to a hearing; that Nightingale voluntarily and without any force or duress, consents to the entry of this Order, without admitting or denying the factual allegations and conclusions of law stated herein, expressly waiving any right to a hearing in this matter; that Nightingale understands that the Director reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon securities laws; and that Nightingale will fully comply with the terms and conditions stated herein.

Nightingale further assures the Director that neither Nightingale nor its officers, directors, employees or agents will effect securities transactions in Oregon unless such activities are in full compliance with the terms of this Order and with Chapter 59 of the Oregon Revised Statutes and Chapter 441 of the Oregon Administrative Rules thereunder.

Nightingale understands that this Consent Order is a public document.

W.E. Nightingale Brokerage Services, Inc.

By: /s/ Walter E Nightingale
Walter E. Nightingale, President

State of WASHINGTON

County of KING

Subscribed and sworn to before me OCTOBER 31, 2012.

/s/ Sharon G Cruz
Notary Public

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