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3 **STATE OF OREGON**  
4 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**  
5 **DIVISION OF FINANCE AND CORPORATE SECURITIES**

6 **BEFORE THE DIRECTOR OF THE DEPARTMENT**  
7 **OF CONSUMER AND BUSINESS SERVICES**

8 In the Matter of:

**PD-11-0077**

9 **DJR Group, LLC,**

**FINAL ORDER TO CEASE AND  
DESIST, FINAL ORDER SUSPENDING  
COLLECTION ACTIVITIES, AND  
FINAL ORDER ASSESSING CIVIL  
PENALTY BY DEFAULT**

10 Respondent.

11 On January 25, 2012, the Director of the Department of Consumer and Business Services  
12 for the State of Oregon (hereinafter “the Director”), acting pursuant to the authority of the  
13 Oregon Consumer Finance Act, ORS chapter 725<sup>1</sup>, issued Administrative Order No. PD-11-  
14 0077, ORDER TO CEASE AND DESIST, ORDER SUSPENDING COLLECTION  
15 ACTIVITIES, PROPOSED ORDER ASSESSING CIVIL PENALTY, AND NOTICE OF  
16 OPPORTUNITY FOR AN ADMINISTRATIVE HEARING (“the Proposed Order”) against  
17 Respondent DJR Group, LLC (“DJR”).

18 On January 26, 2012, DJR was duly served with a true copy of the Proposed Order by  
19 registered United States Mail, postage prepaid to its address at Suite 4 and 5 Temple Bldg.,  
20 Prince William and Main Street, Box 822, Charlestown, Federation of Saint Kitts and Nevis,  
21 West Indies (Article No. RC-016-479-607-US). Additionally, on January 26, 2012, a true copy  
22 of the Proposed Order was sent by regular mail to DJR’s address noted above.

23 On January 26, 2012, the Proposed Order was also served on Katten Muchin Rosenman  
24 LLP, the law firm retained to represent DJR in this matter, by certified United States Mail,  
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26 <sup>1</sup> All references to the provisions of Chapter 725 and the sections set forth therein shall be deemed to include any applicable restatement or revision thereof. See SB 993, Oregon Laws 2010 Special Session, Chapter 23.

Division of Finance and Corporate Securities  
Labor and Industries Building  
350 Winter Street NE, Suite 410  
Salem, OR 97301-3881  
Telephone: (503) 378-4387



1 postage prepaid to its address at 2900 K Street NW, North Tower – Suite 200, Washington, DC  
2 20007 (Article No. 7008 1830 0003 3147 3390).

3 According to the return receipt, DJR received the Proposed Order on March 1, 2012.

4 DJR has not made a written request for a contested case hearing in this matter and time to  
5 do so has now expired.

6 NOW THEREFORE, after consideration of the file in this matter maintained by the  
7 Oregon Department of Consumer and Business Services, including any materials that DJR may  
8 have submitted, the Director hereby issues the following Findings of Fact, Conclusions of Law,  
9 and Final Orders.

11 **I.**

12 **FINDINGS OF FACT**

13 The Director FINDS that:

14 1. DJR is believed to be a limited liability company organized under the laws of the  
15 Federation of Saint Kitts and Nevis, with its principal office located at Suite 4 and 5 Temple  
16 Bldg., Prince William and Main Street, Box 822, Charlestown, Federation of Saint Kitts and  
17 Nevis, West Indies. DJR is not registered with the Oregon Secretary of State as a foreign  
18 business.

19 2. DJR is in the business of making loans to individuals primarily for personal, family or  
20 household purposes for periods of less than 60 days. The loans are not made as purchase money  
21 loans and are usually evidenced by a check or electronic repayment agreement provided by or on  
22 behalf of the borrower. These loans are commonly called “payday loans”.

23 3. At all times relevant to this matter, DJR was not licensed in Oregon with the Director  
24 as a payday lender.

25 4. At all times relevant to this matter, an individual identified herein as “SP” was a  
26 resident of the State of Oregon.







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**III.**

**FINAL ORDERS**

NOW, THEREFORE, THE DIRECTOR ISSUES THE FOLLOWING FINAL ORDERS:

Final Order to Cease and Desist

14. Pursuant to the authority of ORS 725.400, the Director hereby ORDERS DJR, and all entities owned or controlled by DJR, their successors and assignees, to CEASE AND DESIST from violating any provision of the Oregon Consumer Finance Act, ORS chapter 725, OAR 441-730-0000 through 441-730-0320, or any rule, order, or policy issued by the Director under that chapter.

Final Order Suspending Collection Activities

15. Pursuant to the authority of ORS 725.626, the Director ORDERS DJR, and all entities owned or controlled by DJR, their successors and assignees, to suspend all collection activities for the principal of, interest on, or any fees or charges for loans made to Oregon consumers unless within 90 days of the date of this Order, DJR obtains a license under ORS 725.045(1).

16. If DJR is approved by the Director to act as a payday lender in Oregon pursuant to ORS 725.045(1), but more than 90 days from the date of this Order, DJR may collect the interest and fees allowed by ORS chapter 725, but only for loans made after the approval of DJR's license as a payday lender in Oregon.

Final Order Assessing Civil Penalty

17. Pursuant to the authority of ORS 725.910, the Director may assess a CIVIL PENALTY in an amount determined by the Director of not more than \$2,500 per violation against any person who violates any provision of the Oregon Consumer Finance Act, ORS chapter 725. Pursuant to this provision, the Director hereby assesses DJR a CIVIL PENALTY in the amount of \$7,500 (seven thousand five-hundred dollars) as follows:

A. A CIVIL PENALTY of \$2,500 (two thousand five-hundred dollars) for conducting a business in which it made a payday loan as defined by ORS 725.600(3) to an Oregon resident

1 without first obtaining a license under ORS chapter 725 in violation ORS 725.045(1);

2 B. A CIVIL PENALTY of \$2,500 (two thousand five-hundred dollars) for making or  
3 renewing a payday loan at a rate of interest that exceeds 36 percent per annum, excluding a one-  
4 time origination fee for a new loan, in violation of ORS 725.622(1)(a); and

5 18. A CIVIL PENALTY of \$2,500 (two thousand five-hundred dollars) for making or  
6 renewing a payday loan for a term of less than 31 days.

7 19. The entry of this Order in no way limits further remedies which may be available to  
8 the Director under Oregon law.

9 IT IS SO ORDERED.

10 Dated this 10<sup>th</sup> day of April, 2012 at Salem, Oregon,

11 NUNC PRO TUNC January 26, 2012.

12  
13 PATRICK M. ALLEN, Director  
14 Department of Consumer and Business Services

15 /s/ David Tatman  
16 David C. Tatman, Administrator  
17 Division of Finance and Corporate Securities

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