STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES

BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

In the Matter of:	**M-12-0025**
United American Mortgage Corporation, NMLS #1942, Respondent.	**Order to Cease and Desist, Order Assessing Civil Penalty and Consent to Entry of Order**

RECITALS

WHEREAS the Director ("Director") of the Department of Consumer & Business Services for the State of Oregon ("Department") conducted an investigation into the activities of United American Mortgage Corporation ("United American") and has determined that United American engaged in activities constituting violations of ORS 86A.095 et seq. ("Oregon Mortgage Lender Law"); and

WHEREAS United American wishes to resolve this matter with the Director;

NOW THEREFORE, as evidenced by the authorized signature subscribed on this order, United American hereby CONSENTS to the entry of this order ("Consent Order") upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter:

FINDINGS OF FACT

The Director FINDS that:

1. United American is an active domestic California corporation that was first registered with the California Secretary of State Business Programs Division (Entity No. C1841370) on February 2, 1993.

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Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
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2. United American is an active foreign business corporation first registered with the Oregon Secretary of State Corporations Division (Registry Nbr. 785179-85) on December 5, 2000 and has been continuously registered with the Oregon Secretary of State Corporations Division through the date of the execution of this order.

3. United American obtained an Oregon mortgage broker license from the Division of Finance and Corporate Securities ("Division") on December 5, 2000, and has been continuously licensed through the dated this order was executed.

4. As listed in the Nationwide Mortgage Licensing System ("NMLS"), United American's principal place of business is 19782 MacArthur Blvd., Suite 250, Irvine, CA 92612.

5. In 2011, NMLS released its mortgage call report ("MCR") functionality. The MCR is comprised of individual reports of activity by state, called Residential Mortgage Loan Activity reports ("RMLA") that are compiled and submitted by the company to NMLS on a quarterly basis for each state in which the company does business or sponsors a mortgage loan originator license.

6. The MCR functionality was developed to provide entities licensed as mortgage brokers the ability to submit quarterly activity reports. Licensed mortgage brokers must submit MCR reports through the NMLS system within 45 days of the end of the quarter.

7. The NMLS online resource center provides the following MCR submission deadlines: (1) Quarter one - January 1 through March 31 - due May 15; (2) Quarter two ("Q2") April 1 through June 30, due August 14; (3) Quarter three ("Q3") July 1 through September 30, due November 14; and (4) Quarter four ("Q4") October 1 through December 31, due February 14.

8. Since this report was first required for first quarter of 2011, the Division has undertaken an extensive campaign to notify licensed mortgage brokers of the new MCR reporting requirement.

9. At all times relevant to this order, judyo@uamco.com has been the e-mail address of record for United American as listed in NMLS.

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10. On February 3, 2012, the Division sent an email message to United American, indicating that its Q4 report must be filed through NMLS by February 14, 2012.

11. On February 15, 2012, the Division sent a second email message to United American, indicating that its Q4 report was due on February 14, 2012 and that it must be filed through NMLS by March 15, 2012.

12. On February 15, 2012, the Division sent a letter to United American's address of record as listed in NMLS, indicating that United American had not filed its Q4 MCR as required and that if the Q4 report was not filed by March 15, 2012 that the matter would be referred for enforcement action.

13. On March 19, 2012, the Division reviewed NMLS and confirmed that United American had not filed its Q4 MCR and the matter was then referred to enforcement.

14. On March 28, 2012 and after the Division reviewed NMLS as the finding in 13 above indicates, United American filed its Q4 MCR.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

1. By failing to file the Q4 MCR including RMLA for Oregon in NMLS by March 15, 2011, United American violated ORS 86A.239(2).

ORDERS

NOW, THEREFORE, THE DIRECTOR ISSUES THE FOLLOWING ORDERS:

The Director, pursuant to ORS 86A.127, hereby ORDERS United American to Cease and Desist from violating Oregon's Mortgage Lender Law.

The Director, pursuant to ORS 86A.992(1), hereby ORDERS United American to pay a

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civil penalty of $1,000.00 for the violation of ORS 86A.239(2) described herein.

Dated this 27th day of April, 2012.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

/s/ David Tatman
David C. Tatman, Administrator
Division of Finance and Corporate Securities

CORPORATE CONSENT TO ENTRY OF ORDER

I, Al W. Hensling, state that I am an officer of United American Loans, Inc. ("United American") and I am authorized to act on its behalf; that I have read the foregoing Order and that I know and fully understand the contents hereof; that I and this entity have been advised of the right to a hearing and of the right to be represented by counsel in this matter; that United American voluntarily and without any force or duress, consents to the entry of this Consent Order, expressly waiving any right to a hearing in this matter; that United American understands that the Director reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon Mortgage Lender Law; and that United American will fully comply with the terms and conditions stated herein.

I further assure the Director that neither United American nor its officers, directors, employees or agents, will effect mortgage transactions in Oregon unless such activities are in full compliance with Chapter 86A of the Oregon Revised Statutes.

United American understands that this Consent Order is a public document.

Dated this 20th day of April, 2012.

United American Loans, Inc.,
A California Corporation

By: /s/ Al W. Hensling
Name: Al W. Hensling
Its: President

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ENTITY ACKNOWLEDGMENT

There appeared before me this 20th day of April 2012, Al W. Hensling, who was first duly sworn on oath, and stated that he/she was and is an officer of United American Loans, Inc. and that he/she is authorized and empowered to sign this Consent to Entry of Order on behalf of United American Loans, Inc. and to bind United American Loans, Inc. to the terms hereof.

/s/ Judy L. Oswald
Notary Public for the State of California
My commission expires: March 23, 2013

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CALIFORNIA JURAT WITH AFFIANT STATEMENT

☐ See Attached Document (Notary to cross out lines 1–6 below)
☐ See Statement Below (Lines 1–5 to be completed only by document signer[s], *not* Notary)

1 _____
2 _____
3 _____
4 _____
5 _____
6 _____

Signature of Document Signer No. 1 _____ Signature of Document Signer No. 2 (if any)

State of California
County of Orange

Subscribed and sworn to (or affirmed) before me on this
20 (Date) day of April (Month), 20 12 (Year), by
(1) Al W. Hensling (Name of Signer),
proved to me on the basis of satisfactory evidence
to be the person who appeared before me.) (,)
(and
(2) Al W. Hensling (Name of Signer),
proved to me on the basis of satisfactory evidence
to be the person who appeared before me.)

Signature Judy L. Oswald (Signature of Notary Public)

JUDY L. OSWALD
Commission # 1838544
Notary Public - California
Orange County
My Comm. Expires Mar 23, 2013

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Further Description of Any Attached Document

Title or Type of Document: Corp. Consent to Entry of Order
Document Date: April 20 2012 Number of Pages: 6
Signer(s) Other Than Named Above: _____

RIGHT THUMBPRINT OF SIGNER #1	RIGHT THUMBPRINT OF SIGNER #2
Top of thumb here	Top of thumb here

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