STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES

BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

In the Matter of:	**M-12-0024**
Wilson Financial Group, Inc., NMLS #67224 Respondent.	**Order Vacating Final Order, Order to Cease and Desist, and Consent to Entry of Order**

WHEREAS the Director ("Director") of the Department of Consumer & Business Services for the State of Oregon ("Department") conducted an investigation into the activities of Wilson Financial Group, Inc. ("Respondent") and has determined that Respondent engaged in activities constituting violations of ORS 86A.095 et seq. ("Oregon Mortgage Lender Laws and Rules");

WHEREAS the Department issued a Final Order to Cease and Desist and Final Order Assessing Civil Penalty Entered by Default ("Final Order") against Respondent on May 1, 2012; and

WHEREAS Respondent and the Director desire to resolve this matter through the vacation of the Final Order and entry into a consent order as described below;

NOW THEREFORE, as evidenced by the authorized signature subscribed on this order, Respondent hereby CONSENTS to the entry of this order ("Consent Order") upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter:

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Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director FINDS that:

1. Respondent is an active domestic Washington corporation that was first registered with the Washington Secretary of State Corporations Division (UBI No. 602835204) on May 27, 2008.

2. Respondent is an active foreign business corporation first registered with the Oregon Secretary of State Corporations Division (Registry Nbr. 540251-93) on August 29, 2008 and continuously registered with the Oregon Secretary of State Corporations Division through the date of the execution of this order.

3. Wilson Financial obtained an Oregon mortgage broker license from the Division of Finance and Corporate Securities ("Division") on September 4, 2008, and has been continuously licensed through the dated this order was executed by Respondent.

4. As listed in the Nationwide Mortgage Licensing System ("NMLS"), Respondent's principal place of business is 1900 S. Puget Drive, Suite 203, Renton, WA 98055.

5. In 2011, NMLS released its mortgage call report ("MCR") functionality. The MCR is comprised of individual reports of activity by state, called Residential Mortgage Loan Activity reports ("RMLA") that are compiled and submitted by the company to NMLS on a quarterly basis for each state in which the company does business or sponsors a mortgage loan originator license.

6. The MCR functionality was developed to provide entities licensed as mortgage brokers the ability to submit quarterly activity reports. Licensed mortgage brokers must submit MCR reports through the NMLS system within 45 days of the end of the quarter.

7. The NMLS online resource center provides the following MCR submission deadlines: (1) Quarter one - January 1 through March 31 - due May 15; (2) Quarter two ("Q2") April 1 through June 30, due August 14; (3) Quarter three ("Q3") July 1 through September 30, due November 14; and (4) Quarter four ("Q4") October 1 through December

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31, due February 14.

8. Since this report was first required for first quarter of 2011, the Division has undertaken an extensive campaign to notify licensed mortgage brokers of the new MCR reporting requirement.

9. At all times relevant to this order, eric@wilsonfinancial.net has been the e-mail address of record for Wilson Financial as listed in NMLS.

10. On February 3, 2012, the Division sent an email message to Respondent, indicating that its Q4 report must be filed through NMLS by February 14, 2012.

11. On February 15, 2012, the Division sent a second email message to Respondent, indicating that its Q4 report was due on February 14, 2012 and that it must be filed through NMLS by March 15, 2012.

12. On February 15, 2012, the Division sent a letter to Respondent's address of record as listed in NMLS, indicating that Respondent had not filed its Q4 MCR as required and that if the Q4 report was not filed by March 15, 2012 that the matter would be referred for enforcement action.

13. On March 19, 2012, the Division reviewed NMLS and confirmed that Respondent had not filed its Q4 MCR and the matter was then referred to enforcement.

CONCLUSIONS OF LAW

The Director CONCLUDES that Respondent violated ORS 86A.239(2) by failing to file the Q4 MCR including RMLA for Oregon in NMLS by March 15, 2012.

VACATION OF FINAL ORDER

Pursuant to Oregon Mortgage Lender Laws and Rules and after a determination that it is in the best interest of the Department, the Director orders that the Final Order M-12-0024 dated May 1, 2012 against Responded is hereby vacated.

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ORDERS

NOW, THEREFORE, THE DIRECTOR ISSUES THE FOLLOWING ORDERS:

The Director, pursuant to ORS 86A.127, hereby ORDERS Respondent to Cease and Desist from violating the Oregon Mortgage Lender Laws and Rules.

The Director, pursuant to ORS 86A.992, may assess civil penalties of up to $5,000 per violation of the Oregon Mortgage Lender Law. Further, the Director may assess civil penalties of up to $20,000 for a continuing violation of the Oregon Mortgage Lender Laws and Rules.

The Director, pursuant to ORS 86A.992(1), hereby orders Respondent to pay a civil penalty of $1,500 for the violation of ORS 86A.239(2). The civil penalty payments shall be made in three monthly installments of not less than $500 each. The monthly civil penalty payments shall be due and payable for receipt by the Division by 5:00 pm on June 1, 2012, July 2, 2012, and August 1, 2012 respectively with all amounts owing pursuant to this order due and payable on August 1, 2012. If any payment is not made timely pursuant to the terms of this order: (1) all remaining sums owing pursuant to this order shall be immediately due and payable; (2) interest on the remaining balance shall accrue from the date of default at 9% simple interest; and (3) the Division shall be entitled to collection costs for the enforcement of any provision of this order.

Dated this 8th day of June, 2012.

PARTRICK M. ALLEN, Director
Department of Consumer and Business Services

/s/ David Tatman
David C. Tatman, Administrator
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CORPORATE CONSENT TO ENTRY OF ORDER

I, Eric Wilson, state that I am an officer of Wilson Financial Group, Inc., and I am authorized to act on its behalf; that I have read the foregoing Order and that I know and fully

understand the contents hereof; that I and this entity have been advised of the right to a hearing and of the right to be represented by counsel in this matter; that Wilson Financial voluntarily and without any force or duress, consents to the entry of this Order, expressly waiving any right to a hearing in this matter; that Wilson Financial understands that the Director reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon Mortgage Lender Law; and that Wilson Financial will fully comply with the terms and conditions stated herein.

I further assure the Director that none of Wilson Financial, its officers, directors, employees or agents, will effect mortgage transactions in Oregon unless such activities are in full compliance with Chapter 86A of the Oregon Revised Statutes.

Wilson Financial understands that this Consent Order is a public document.

Dated this 29th day of May, 2012.

WILSON FINANCIAL GROUP, INC.,
a Washington Corporation

By: /s/ Eric Wilson
Name: Eric Wilson
Its: President

NOTARY ACKNOWLEDGEMENT

State of Washington)
)ss.
County of King)

This instrument was acknowledged before me on May 29th, 2012 by Eric Wilson as President of Wilson Financial Group, Inc.

/s/ Betty F. Parnell
Notary Public – State of Washington

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