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3 **STATE OF OREGON**
4 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**
5 **DIVISION OF FINANCE AND CORPORATE SECURITIES**

6 **BEFORE THE DIRECTOR OF THE DEPARTMENT**
7 **OF CONSUMER AND BUSINESS SERVICES**

8 In the Matter of:

Case No. DM-12-0016

9 **EAST VALLEY FINANCIAL, LLC;**

FINAL ORDER TO CEASE AND DESIST
AND ORDER ASSESSING CIVIL
PENALTY ENTERED BY DEFAULT

10 Respondent.

11 On March 14, 2012, the Director of the Department of Consumer and Business
12 Services for the State of Oregon (hereinafter “the Director”), acting pursuant to the Oregon
13 statutes regulating debt management service providers, ORS 697.602 to 697.842, issued
14 Administrative Order DM-12-0016, ORDER TO CEASE AND DESIST, PROPOSED
15 ORDER ASSESSING CIVIL PENALTY AND NOTICE OF RIGHT TO
16 ADMINISTRATIVE HEARING (“Proposed Order”), to East Valley Financial, LLC
17 (“East Valley” or “Respondent”).

18 On or about March 29, 2012, East Valley was duly served with a true copy of the
19 Proposed Order mailed by the Division of Finance and Corporate Securities (“DFCS”) by
20 certified United States Mail, postage prepaid, sent to David Sourwine, Jr., Registered
21 Agent, East Valley Financial, LLC; 4820 S. Ash Avenue, Suite 102; Tempe, Arizona
22 85282 (Item No. 7008 1830 0003 3147 3932). The certified mail was returned to DFCS as
unclaimed after two additional attempted deliveries by the U.S. Postal Service.

23 A true copy of the Proposed Order was also sent by regular mail to East Valley at the
24 Tempe, Arizona address noted above. It was not returned.

25 East Valley received notice of the Proposed Order by the Division and has not made
26 a written request for an administrative hearing in this matter. The time to request an



1 administrative hearing has now expired.

2 NOW THEREFORE, after consideration of the file in this matter maintained by the
3 Oregon Department of Consumer and Business Services, including any materials that East
4 Valley may have submitted, the Director hereby issues the following Findings of Fact,
5 Conclusions of Law and Final Orders.

6 I.

7 **FINDINGS OF FACT**

8 The Director FINDS that:

9 1. East Valley Financial, LLC (“East Valley”) is an Arizona limited liability
10 company with its principal address listed with the Arizona Corporation Commission as
11 4820 S. Ash, Suite 102, Tempe, Arizona 85282. Additionally, documentation filed with
12 the State of Arizona lists David Sourwine, Jr. as the registered agent and member manager
13 for East Valley.

14 2. At all times relevant to this matter, East Valley held itself out as providing debt
15 management services as defined by ORS 697.602(2)(d), by receiving money in return for
16 obtaining or attempting to obtain as an intermediary on a consumer’s behalf a concession
17 from a creditor including, but not limited to, a reduction in the principal, interest, penalties
18 or fees associated with a debt.

19 3. At no time material to this Order was East Valley registered in Oregon with the
20 Director as a debt management service provider.

21 4. At no time material to this Order did East Valley file a bond with the Director as
22 required by Oregon law.

23 5. At all times relevant to this matter, the individual identified as “LR” was a
24 resident of the State of Oregon.

25 6. On or about June 28, 2010, LR paid East Valley approximately \$375 to receive
26 debt management services.



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IT IS SO ORDERED.

Dated this 18th day of April, 2012 at Salem, Oregon,

NUNC PRO TUNC March 14, 2012.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

/s/ David Tatman
David C. Tatman, Administrator
Division of Finance and Corporate Securities

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Division of Finance and Corporate Securities
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