STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES
ENFORCEMENT SECTION
BEFORE THE DIRECTOR OF THE
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

In the Matter of: **RDSC, LLC,** **Respondent.**	**S-09-0024** **ORDER TO CEASE AND DESIST, ORDER ASSESSING CIVIL PENALTY, and CONSENT TO ENTRY OF ORDER**

WHEREAS the Director of the Department of Consumer and Business Services (hereinafter, "the Director") has conducted an investigation of certain business activities conducted by RDSC, LLC (the "Investigation"), and the Director has determined that RDSC, LLC ("RDSC") effected transactions in securities for the account of others in the State of Oregon in violation of ORS 59.005 to 59.451, 59.991 and 59.995 (the "Oregon Securities Law"); and

WHEREAS RDSC wishes to resolve and settle this matter with the Director;

NOW THEREFORE, as evidenced by the authorized signature subscribed on this Order, RDSC hereby **CONSENTS** to entry of this Order to Cease and Desist and Order Assessing Civil Penalties upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter.

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Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director **FINDS** that:

1. RDSC is a broker-dealer firm with a principal place of business at 300 Main Street; Cincinnati, OH 45202. The CRD number for RDSC is #7519.

2. Louis DeTemple is the President and Chief Compliance Officer for RDSC. The CRD number for Louis DeTemple is #1200593.

3. On or about December 5, 2008, RDSC applied to the Oregon Division of Finance and Corporate Securities ("DFCS") for a broker-dealer license (the "Application"). The Application is still pending.

4. At all times material to this Order, RDSC was not licensed in Oregon as a broker-dealer.

5. As part of the Application process, on January 9, 2009 RDSC submitted a "Pre Licensing Affidavit" to DFCS pursuant to ORS 59.245(2) (the "Affidavit"). RDSC disclosed in the Affidavit that on June 23, 2008, it effected six (6) trades for the account of one (1) Oregon resident.

6. RDSC has cooperated with the Investigation and asserts that it has modified its compliance procedures to check and confirm all address changes and to ensure proper licensing in the future.

CONCLUSIONS OF LAW

The Director **CONCLUDES** that:

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7. RDSC transacted business in Oregon as a "broker-dealer," as defined in ORS 59.015(1), by effecting transactions in securities—including offers to buy and offers to sell under ORS 59.335 and ORS 59.345—for the account of one (1) Oregon resident; and

8. RDSC effected those transactions without a license under the Oregon Securities Law in violation of ORS 59.165(1).

ORDER

The Director, pursuant to its authority under ORS 59.245, hereby **ORDERS** that RDSC, and any successor business or corporation, shall **CEASE and DESIST** from:

a. Transacting business as a broker-dealer in the State of Oregon without a license under the Oregon Securities Law, in violation of ORS 59.165(1); and

b. Violating any of the provisions of Oregon Securities Law.

The Director, pursuant to its authority under ORS 59.995, hereby **ASSESSES** the following **CIVIL PENALTY**: RDSC shall pay Five Hundred Dollars ($500) for the six (6) violations of ORS 59.165(1), which is due and payable at the time of entry of this Order.

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The entry of this Order in no way limits further remedies which may be available to the Director under Oregon law.

Dated this 8th day of May, 2009, at Salem, Oregon.

CORY STREISINGER, Director
Department of Consumer and Business Services

David Tatman, Administrator
Division of Finance and Corporate Securities

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CORPORATE CONSENT TO ENTRY OF ORDER

for RDSC, LLC

I, Louis B. DeTemple, state that I am an officer of RDSC, LLC, and I am authorized to act on its behalf; that I have read the foregoing Order and that I know and fully understand the contents hereof; that RDSC, LLC has been advised of its right to a hearing and of its right to be represented by counsel in this matter; that RDSC, LLC voluntarily and without any force or duress, consents to the entry of this Order, expressly waiving any right to a hearing in this matter; that RDSC, LLC understands that the Director reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon Securities Law; and that RDSC, LLC will fully comply with the terms and conditions stated herein.

RDSC, LLC further assures the Director that neither RDSC, LLC nor its officers, directors, employees or agents will effect securities transactions in Oregon unless such activities are in full compliance with Oregon Securities Law.

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I understand that this Consent Order is a public document.

Dated this 28TH day of APRIL, 2009.

By Louis D. DeJemple

(Signature of officer)

President

(Office Held)

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CORPORATE ACKNOWLEDGMENT

There appeared before me this 28th day of APRIL, 2009 Louis B. DeTEMPLE, who was

(name of affiant)

first duly sworn on oath, and stated that he was and is PRESIDENT of RDSC, LLC.

(Office held)

and that as PRESIDENT he is authorized

(Office held)

and empowered to sign this Consent to Entry of Order on behalf of RDSC, LLC and to bind RDSC, LLC to the terms hereof.

Jenyce Myrick

NOTARY PUBLIC for the State of: Ohio

TERRY R MYRICK

(Printed name of Notary Public)

TERRY R. MYRICK
Notary Public, State of Ohio
My Commission Expires 09-21-2012

My commission expires: _____

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