DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES
ENFORCEMENT SECTION
BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

In the Matter of: **LARRY JASON SOMERA** **AKA JASON SOMERA** **Respondent.**	**M-08-0025** **ORDER TO CEASE AND DESIST AND CONSENT TO ENTRY OF ORDER**

WHEREAS the Director of the Department of Consumer and Business Services (hereinafter, "the Director") conducted an investigation of Larry "Jason" Somera (hereinafter "Somera") and determined that Somera engaged in activities constituting violations of Chapter 59 of the Oregon Revised Statutes (hereinafter cited as "the Oregon Mortgage Lender Law); and

WHEREAS Somera wishes to resolve and settle this matter with the Director,

NOW THEREFORE, as evidenced by the authorized signature subscribed on this order, Somera hereby CONSENTS to entry of this order upon the Director's Findings of Fact and Conclusions of law as stated hereinafter:

FINDINGS OF FACT

The Director **FINDS** that:

1. In September 2006, The Oregon Division of Finance and Corporate Securities (hereinafter "DFCS") received a complaint from a Portland Police Fraud Detective. Based on this complaint, DFCS began an investigation into Somera's activities as a loan originator for Northwest Funding Inc., Comcor Corporation DBA Cyber One Mortgage, and American Pacific Mortgage Corporation (APMC).

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Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

2. The investigation revealed that Somera was the Manager and Registered Agent of West Coast Capital LLC, a Washington State entity, first registered with the Washington State Corporations Division on December 10, 2003. West Coast Capital was first registered with the Oregon Secretary of State's Corporation Division on June 29, 2004.

3. This investigation led to Somera's guilty plea to one count of Forgery in the First Degree in Multnomah County Case No. C08-33786. The conviction was treated as a class A misdemeanor by the court. Somera was sentenced to the maximum probationary period allowed by law, five years. As a condition of probation, Somera was ordered to complete 200 hours of community service and required to pay a $1,500 compensatory fine to the victim.

4. The court also required Somera to sign an Order with DFCS permanently prohibiting Somera from working in the mortgage industry in Oregon. Pursuant to the plea agreement and the court's Order in Multnomah County Case No. C08-33786, this Cease and Desist Order only references the single act of forgery Somera pled guilty to in Multnomah County Case No. C08-33786.

5. Oregon's public records law allows access to DFCS records for cases that are no longer under investigation. This Order concludes the investigation into Somera's mortgage lending activities in Oregon. Anyone who wants further information about this investigation may submit a public records request to DFCS.

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CONCLUSIONS OF LAW

The Director **CONCLUDES** that:

1. Somera engaged in dishonest, fraudulent, or illegal practices as evidenced by his conviction for Forgery in the First Degree in Multnomah County Case No. C08-33786, in violation of ORS 59.971(1)(a).

ORDER

NOW THEREFORE, THE DIRECTOR ISSUES THE FOLLOWING ORDERS:

1. The Director, pursuant to ORS 59.885(4), hereby **ORDERS** Larry Jason Somera to **CEASE AND DESIST** from violating any provision of Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 and any rule, order or policy issued by the Director.

2. Larry Jason Somera is permanently **BARRED** from applying for, holding, or renewing any license or registration required by the Director for Mortgage Lending. He is further **BARRED** from acting as a mortgage loan originator or mortgage loan processor in Oregon.

Dated this 17th day of April, 2009, at Salem, Oregon.

CORY STREISINGER, Director
Department of Consumer and Business Services

David Tatman, Administrator
Division of Finance and Corporate Securities

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CONSENT TO ENTRY OF ORDER

I, Larry Jason Somera, state that I have read the foregoing Order and that I know and fully understand the contents hereof; that I have been advised of the right to a hearing and of the right to be represented by counsel in this matter; that I voluntarily and without any force or duress, consent to the entry of this Order, expressly waiving any right to a hearing in this matter; that I understand that the Director reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon Mortgage Lender Law; and that I will fully comply with the terms and conditions stated herein.

I understand that this Consent Order is a public document.

Dated this 30th day of MARCH, 2009.

Larry Jason Somera

SUBSCRIBED AND SWORN to before me this 30th day of MARCH, 2009.

OFFICIAL SEAL
JAMES J McINTYRE
NOTARY PUBLIC-OREGON
COMMISSION NO. 403560
MY COMMISSION EXPIRES MAR. 13, 2010

(Printed Name of Notary Public)
Notary Public
for the State of: OREGON
My commission expires: 3/13/2010

APPROVED AS TO FORM:

Michael W Staropoli
Attorney for Respondent

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