DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES
ENFORCEMENT SECTION
BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
STATE OF OREGON

In the Matter of	**ORDER NO. M-06-0030**
CMG MORTGAGE INC.	**ORDER TO CEASE AND DESIST AND CONSENT TO ENTRY OF ORDER**

WHEREAS the Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter "the Director") has conducted an investigation of CMG Mortgage Inc., and determined that CMG Mortgage Inc. engaged in activities constituting violations of ORS 59.840 through 59.965 (hereinafter "the Oregon Mortgage Lender Law"); and

WHEREAS CMG Mortgage Inc. wishes to resolve and settle this matter with the Director;

NOW THEREFORE, as evidenced by the authorized signature subscribed on this order, CMG Mortgage Inc. hereby **CONSENTS** to the entry of this order.

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FINDINGS OF FACT

The Director **FINDS** that:

1. CMG Mortgage Inc. (hereinafter "Respondent") is a California corporation that engages in residential mortgage transactions in Oregon or on Oregon real property in expectation of compensation.

2. The Director has licensed Respondent to engage in Oregon residential mortgage transactions since October 3, 2003.

071306-047-001-001-0500-0001500000

Entered into LEAR 7-13-06

3. Respondent's principal place of business is 3160 Crow Canyon Road, Suite 240, San Ramon, CA 94583

4. Christopher M. George is respondent's president.

5. Pacific Trust Lending (hereinafter PTL) is an assumed business name for respondent.

6. PTL's principal place of business is 3160 Crow Canyon Road, Suite 240, San Ramon CA 94583.

7. Respondent has 13 licensed locations under the Oregon Mortgage Lending Law including one at 500 West 8th Avenue, Suite 100, Vancouver, WA (hereinafter the Vancouver office).

8. On February 13, 2006 the Vancouver Office faxed a notification of new loan originators to the Division of Finance and Corporate Securities (hereinafter DFCS). The first page of the fax identified the sender as "Pacific Trust Lending, 500 West 8th Street, Suite 100, Vancouver, WA."

9. Between July 12, 2004 and January 31, 2006 respondent, through the Vancouver office, originated 48 loans on Oregon properties using the PTL name.

10. Between July 12, 2004 and January 31, 2006 the respondent's assumed business name of PTL was not registered with the Oregon Secretary of State.

CONCLUSIONS OF LAW

The Director **CONCLUDES** that:

1.Respondent violated OAR 441-860-0025 by failing to register the assumed business name of PTL with the Oregon Secretary of State in conjunction with their principal and Vancouver offices before originating loans on Oregon properties under the name of PTL.

ORDER

The Director, pursuant to ORS 59.885(4), hereby **ORDERS** that CMG Mortgage Inc. will **CEASE AND DESIST** from violating any provision of the Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 and any rule, order, or policy issued by the Division.

The Director, pursuant to ORS 59.996 hereby **ORDERS** CMG Mortgage Inc. to pay the State of Oregon a civil penalty of $9,000.00.

$4,000.00 of said penalty is suspended on the condition that respondent not violate any provision of the Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 and any rule, order, or policy issued by the Division for two years from the date of this Order. Should respondent satisfy all obligations under this paragraph, the suspended portion of this civil penalty is waived.

The date of this order is the day the Director signs the order. The entry of this Order in no way limits further remedies which may be available to the Director under Oregon law.

Dated this 26th day of July, 2006.

CORY STREISINGER, DIRECTOR
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

By _____
David C. Tatman, Administrator
Division of Finance and Corporate Securities

CONSENT TO ENTRY OF ORDER

I, Paul Chevez, state that I am the Chief Financial Officer for CMG Mortgage Inc.; that I have read the foregoing Order and that I know and fully understand the contents hereof; that CMG Mortgage does not admit the findings of fact herein but wishes to resolve this matter with the Division and therefore voluntarily consents to the entry of this Order without further hearing, expressly waiving any right to a hearing in this matter; that I understand that the Director reserves the right to take further actions to enforce this order or to take appropriate action upon discovery of other violations of the Oregon Mortgage Lender Law; and that CMG Mortgage will fully comply with the Oregon Mortgage Lender Law.

I understand that this Consent Order is a public document.

Dated this 7th day of July, 2006.

By _____
Paul Chevez, Chief Financial Officer
CMG Mortgage Inc.

Sworn to before me this 7th day of July, 2006.

_____
Signature of Notary Public
Notary Public for the State of: California
My Commission expires: Sept. 28, 2008

SARA LYNN WHITACRE
Commission # 1516314
Notary Public - California
Contra Costa County
My Comm. Expires Sep 28, 2008