DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES
FINANCE SECTION
BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

CR 04-0149
M-06-0010-3

In the Matter of:	
Cristobal Antonio Vilorio,	**ORDER TO CEASE AND DESIST**
Respondent.	**And** **CONSENT TO ENTRY OF ORDER**

WHEREAS the Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter "the Director") conducted an investigation of Cristobal Antonio Vilorio and determined that Cristobal Antonio Vilorio engaged in activities constituting violations of ORS 59.840 through 59.965 (hereinafter cited as the Oregon Mortgage Lender Law); and

WHEREAS Cristobal Antonio Vilorio, wishes to resolve and settle this matter with the Director,

NOW THEREFORE, as evidenced by the authorized signature subscribed on this order, Cristobal Antonio Vilorio hereby **CONSENTS** to entry of this order upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter:

FINDINGS OF FACT

The Director **FINDS** that:

1. Cristobal Antonio Vilorio, born [redacted] acted as a loan originator for several mortgage brokers or bankers licensed by the Director, including but not limited to City Lending Group LLC and Morgan Financial Inc.

2. On or about June 15, 2004, a Yamhill County Grand Jury indicted Cristobal Antonio Vilorio on one count of Racketeering under ORS 166.720, a class A felony, eight counts of Fraud and Deceit with Respect to Mortgage Banker or Broker Business

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under ORS 59.930, a class C felony, five counts of Theft in the First Degree under ORS 164.055, a class C felony, and one count of Theft in the Second Degree under ORS 164.045, a class A misdemeanor.

3. Cristobal Antonio Vilorio agreed to enter a plea of guilty to three counts of Fraud and Deceit with Respect to Mortgage Banker or Broker Business under ORS 59.930, all class C felonies, and one count of Theft in the First Degree under ORS 164.055, all class C felonies.

CONCLUSIONS OF LAW

The Director **CONCLUDES** that:

1. OAR 441-880-0050(4)(a) provides that a felony, described as "crimes punishable by death or imprisonment in excess of one year under the law under which the person was convicted," is among the categories of criminal convictions that will prevent a person from acting as a loan originator.

2. Because Cristobal Antonio Vilorio pled guilty to and a conviction was entered for one count of Theft in the First Degree under ORS 164.055, all class C felonies, ORS 59.971(2) prohibits Cristobal Antonio Vilorio from acting as a loan originator as defined in ORS 59.840 or 59.970.

3. Because Cristobal Antonio Vilorio pled guilty to and a conviction was entered for three counts of Fraud and Deceit with Respect to Mortgage Banker or Broker Business under ORS 59.930, all class C felonies, ORS 59.971(2) prohibits Cristobal Antonio Vilorio from acting as a loan originator as defined in ORS 59.840 or 59.970.

ORDER

The Director, pursuant to ORS 59.885(4) hereby **ORDERS** that Cristobal Antonio Vilorio will **CEASE AND DESIST** from violating any provision of Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 and any rule, order or policy issued by the Division.

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The Director hereby **ORDERS** that Cristobal Antonio Vilorio is permanently restrained, enjoined, and prohibited from, directly or indirectly:

1. Acting as a loan originator, as that term is defined in ORS 59.840(4);

2. Owning or operating as a mortgage banker or mortgage broker, as those terms are defined in ORS 59.840(5) and (7) respectively;

3. Acting as a partner, officer, director, or experienced person as described in ORS 59.850(2), or occupying similar status or performing similar functions of a partner, officer director or experienced person for a mortgage banker or mortgage broker;

4. Owning, acting as, or acting in a managerial capacity in a company required to have a consumer finance license under ORS 725.045; or

5. Acting as an agent or facilitator, as those terms are used in ORS 725.610, for the purpose of making a payday or title loan, as those terms are defined in 725.600(3) and (4) respectively.

The date of this order is the day the Director or Director's nominee signs the order. The entry of this Order in no way limits further remedies which may be available to the Director under Oregon law.

Dated this 7th day of February, 2006.

CORY STREISINGER, Director
Department of Consumer and Business Services

David Tatman, Acting Administrator
Division of Finance and Corporate Securities

APPROVED AS TO FORM:

Charles L. Lisle
Attorney for Cristobal Antonio Vilorio

Dated: Feb 3, 2006

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CONSENT TO ENTRY OF ORDER

I, Cristobal Antonio Vilorio, state that I have read the foregoing Order and that I know and fully understand the contents herein; that I have been advised of the right to a hearing and of the right to be represented by counsel in this matter; that I voluntarily and without any force or duress consent to the entry of this Order, expressly waiving any right to a hearing in this matter; that I understand that the Director reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon Mortgage Lender Law; and that I will fully comply with the terms and conditions stated herein.

I further assure the Director that I will not act as a loan originator, as that term is defined in ORS 59.840(4) and ORS 59.970; own or operate as a mortgage banker or mortgage broker, as those terms are defined in ORS 59.840(5) and (7) respectively; act as a partner, officer, director, or experienced person as described in ORS 59.850(2), or occupy similar status or perform similar functions of a partner, officer director or experienced person for a mortgage banker or mortgage broker; own, act as, or act in a managerial capacity in a company required to have a consumer finance license under ORS 725.045; or act as an agent or facilitator, as those terms are used in ORS 725.610, for the purpose of making a payday or title loan, as those terms are defined in 725.600(3) and (4) respectively.

I understand that this Consent Order is a public document.

Dated this 3rd day of February, 2006.

By _____
Cristobal Antonio Vilorio

Sworn to and signed before me this 3rd day of February, 2006.

_____
Judge or ~~Notary Public for the State of Oregon~~

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