DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES
ENFORCEMENT SECTION
BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

CR 04-0332

In the Matter of:	**M-06-0010-2**
Guadelupe Pleitez,	**ORDER TO CEASE AND DESIST**
Respondent.	**And**
	CONSENT TO ENTRY OF ORDER

WHEREAS the Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter "the Director") conducted an investigation of Guadelupe Pleitez and determined that Guadelupe Pleitez engaged in activities constituting violations of ORS 59.840 through 59.965 (hereinafter cited as the Oregon Mortgage Lender Law); and

WHEREAS Guadelupe Pleitez, wishes to resolve and settle this matter with the Director,

NOW THEREFORE, as evidenced by the authorized signature subscribed on this order, Guadelupe Pleitez hereby **CONSENTS** to entry of this order upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter:

Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4140

FINDINGS OF FACT

The Director **FINDS** that:

1. Guadelupe Pleitez was employed as loan originator for Bancasa Mortgage in Hillsboro, Oregon.

2. Guadelupe Pleitez was indicted on June 15, 2004 in Yamhill County, case number CR 04-0332 with one count of Conspiracy to Commit Theft in the First Degree,

ORS 161.450 and 164.044, a class C felony, and one count of Fraud and Deceit with Respect to Mortgage Banker or Broker Business, ORS 59.930, a class C felony.

3. Guadelupe Pleitez was indicted at the same time and in connection with indictments issued for loan originators Cristobal Vilorio, Eddy Morales, and Juan Carlos Morales and real estate agents Douglas Pleitez, Samuel Pleites, and Patricia Tellez related to alleged crimes related to real estate transactions and related or non-related mortgage transactions.

4. Guadelupe Pleitez has agreed to enter a plea of guilty to one count of Fraud and Deceit with Respect to Mortgage Banker or Broker Business, ORS 59.920, which is punishable as a class C felony. However, in this case, it will be treated as a class A misdemeanor.

CONCLUSIONS OF LAW

The Director **CONCLUDES** that:

1. By pleading guilty to one count of Fraud and Deceit with Respect to Mortgage Banker or Broker Business under ORS 59.930, Guadelupe Pleitez admits that he violated ORS 59.930.

2. Fraud and Deceit with Respect to Mortgage Banker or Broker Business under ORS 59.930 is a crime involving a false statement or indicating dishonesty.

3. OAR 441-880-0050(4)(b) provides that a crime involving false statement or dishonesty, including the falsification of records, perjury or other similar criminal offenses indicating dishonesty is one of the categories of criminal convictions that will prevent a person from acting as a loan originator .

4. Because Guadelupe Pleitez entered a guilty plea to and a conviction was entered for one count Fraud and Deceit with Respect to Mortgage Banker and Broker Business under ORS 59.930, which contains as an essential element including a false statement

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or indicating dishonesty, ORS 59.971(2) prohibits Guadelupe Pleitez from acting a loan originator as defined in ORS 59.840 or 59.970.

ORDER

The Director, pursuant to ORS 59.885(4) hereby **ORDERS** that Respondent will **CEASE AND DESIST** from violating any provision of Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 and any rule, order or policy issued by the Division.

The Director hereby **ORDERS** that Guadelupe Pleitez is permanently restrained, enjoined, and prohibited from, directly or indirectly:

1. Acting as a loan originator, as that term is defined in ORS 59.840(4);
2. Owning or operating as a mortgage banker or mortgage broker, as those terms are defined in ORS 59.840(5) and (7) respectively;
3. Acting as a partner, officer, director, or experienced person as described in ORS 59.850(2), or occupying similar status or performing similar functions of a partner, officer, director, or experienced person for a mortgage banker or broker.
4. Owning, acting as, or acting in a managerial capacity in a company required to have a consumer finance license under ORS 725.045; or
5. Acting as an agent or facilitator, as those terms are used in ORS 725.610, for the purpose of making a payday or title loan, as those terms are defined in ORS 725.600(3) and (4) respectively.

The date of this order is the day the Director or Director's nominee signs the order. The entry of this Order in no way limits further remedies which may be available to the Director under Oregon law.

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Dated this 7th day of February, 2006, at Salem, Oregon.

CORY STREISINGER, Director
Department of Consumer and Business Services

David Tatman, Acting Administrator
Division of Finance and Corporate Securities

APPROVED AS TO FORM:

John T. Mercer
Attorney for Respondent

Dated: 2/6/06

CONSENT TO ENTRY OF ORDER

I, Guadelupe Pleitez, that I have read the foregoing Order and that I know and fully understand the contents hereof; that I have been advised of the right to a hearing and of the right to be represented by counsel in this matter; that I voluntarily and without any force or duress, consents to the entry of this Order, expressly waiving any right to a hearing in this matter; that I understand that the Director reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon Mortgage Lender Law; and that I will fully comply with the terms and conditions stated herein.

I understand that this Consent Order is a public document.

Dated this 6 day of Feb, 2006.

Guadelupe Pleitez

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ACKNOWLEDGMENT

There appeared before me this 6th day of February, 2008, Guadelupe Pleitez, who was first duly sworn on oath.

~~Notary Public~~ CIRCUIT JUDGE
~~for the State of:~~ _____
My commission expires: _____

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