

DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
DIVISION OF FINANCE AND CORPORATE SECURITIES  
FINANCE SECTION  
BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
STATE OF OREGON

In the Matter of

MORRIS MORTGAGE

)  
)  
)  
)  
)

ORDER NO. M-04-0027

CEASE AND DESIST ORDER AND  
CONSENT TO IMPOSITION OF CIVIL  
PENALTIES

To: Morris Mortgage  
1382 NE 14<sup>th</sup> Place  
Canby, OR 97013

**WHEREAS** the Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter "the Director") conducted an investigation of Morris Mortgage, and determined that Morris Mortgage engaged in activities constituting violations of ORS 59.840 through 59.965 (hereinafter "the Oregon Mortgage Lender Law"); and

**WHEREAS** Morris Mortgage wishes to resolve and settle this matter with the Director;

**NOW THEREFORE**, as evidenced by the authorized signatures subscribed on this order Morris Mortgage hereby **CONSENTS** to entry of this order upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter:

**FINDINGS OF FACT**

The Director **FINDS** that:

1. Morris Mortgage, an assumed business name for Kristin Morris, was formed on December 18, 2003 and engages in residential mortgage transactions in Oregon or on Oregon real property in expectation of compensation.
2. Kristin Morris is the sole owner of Respondent.

3. Respondent has been licensed to engage in Oregon residential mortgage lending by the Director since April 14, 2004.

4. The principal place of business of respondent is 1382 NE 14<sup>th</sup> Place, Canby, Oregon 97013.

5. On June 15, 2004, respondent was operating a branch office at 17125 SW Boones Ferry Road, Lake Oswego, Oregon.

6. As of June 15, 2004 respondent had not submitted the licensing fee for the Lake Oswego branch office and had not informed the Director of the address, phone number and fax number of the Boones Ferry Road branch office at least 30 days before commencement of operations at that location.

#### **CONCLUSIONS OF LAW**

The Director **CONCLUDES** that:

1. Respondent violated OAR 441-860-0030 by commencing operation of the Lake Oswego branch office without having first submitted to the Director the licensing fee specified in OAR 441-860-0020(1) and the information required by OAR 441-860-0030 (1) and (2) at least 30 days before the commencement of operations.

#### **ORDER**

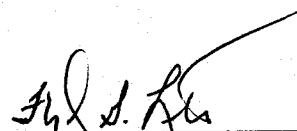
The Director, pursuant to ORS 59.885(4), hereby **ORDERS** that Morris Mortgage will **CEASE AND DESIST** from violating any provision of the Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 and any rule, order, or policy issued by the Division.

The Director, pursuant to ORS 59.996 hereby **ORDERS** Morris Mortgage to pay the State of Oregon a civil penalty of \$5000.00 based upon the failure of Morris Mortgage to comply with the provisions of OAR 441-860-0030. Said civil penalty shall be paid in full no later than May 8, 2005.

The date of this order is the day the Director signs the order. The entry of this Order in no way limits further remedies which may be available to the Director under Oregon law.

Dated this 31<sup>st</sup> day of March, 2005.

**CORY STREISINGER, DIRECTOR  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**

by   
**FLOYD G. LANTER, ADMINISTRATOR  
DIVISION OF FINANCE AND CORPORATE SECURITIES**

**CONSENT TO ENTRY OF ORDER**

I, Kristin Morris, state that I am the Manager of Morris Mortgage, and I am authorized to act on its behalf; that I have read the foregoing Order and that I know and fully understand the contents thereof; that Morris Mortgage admits the findings of fact herein, and voluntarily consents to the entry of this Order without further hearing, expressly waiving any right to a hearing in this matter; that Morris Mortgage understands that the Director reserves the right to take further actions to enforce this order or to take appropriate action upon discovery of other violations of Oregon Mortgage Lender Law; and that Morris Mortgage will fully comply with Oregon Mortgage Lender Law.

I understand that this Consent Order is a public document.

Dated this 31<sup>st</sup> day of March, 2005.

By KRISTIN MORRIS, Manager  
(Office Hold)

Kristin Morris  
(Signature)

### CORPORATE ACKNOWLEDGMENT

There appeared before me this 31<sup>st</sup> day of March, 2005.

Kristin Morris, who was first duly sworn on oath, and stated that s/he was and is the manager of Morris Mortgage and she is authorized and empowered to sign this Consent to Entry of Order on behalf of Morris Mortgage and to bind Morris Mortgage to the terms hereof.

Dana Hoinowski  
Signature of Notary Public  
Notary Public for the State of: Oregon  
My Commission expires: 10/28/08

county of Multnomah

