STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES
ENFORCEMENT SECTION

BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

In the Matter of: **William B. Halvorson individually and on behalf of Atrust American Star Credit & Investment, Inc.; Bancorp of Central America, Inc., nka B.O.C.A., Inc.; Bancorp of North America, Inc., nka GKM AG, Inc.; Bancorp of the United Kingdom, Inc., nka B.O.T.U.K., Inc.; Helvetia Banking Group, Inc., nka I.I.G., Inc.; Helvetia Bank of Commerce, Inc.; Internet International Investment & Trust Services, Inc., nka I.I.I.T.S., Inc.; Madison Investment Banking Institute, Inc., nka MIB Institute, Inc.; Manhattan Investment Banking Institute, Inc., nka M.I.B.I., Inc.; North American Bancorp of Industry, Inc., nka N.A.B.O.I., Inc.; and United Interbanking Group of North America, Inc., nka U.I.G.O.N.A., Inc.** **Respondents.**	**B-05-0041-1** **ORDER TO CEASE AND DESIST AND CONSENT TO ENTRY OF ORDER**

Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

WHEREAS the Director of the Department of Consumer and Business Services, (hereinafter "the Director") acting by the authority of the Oregon Banking Laws, Chapters 705, 706, 707, and 722 of the Oregon Revised Statutes (hereinafter cited as "the Oregon Banking Law"), has conducted an investigation of certain business activities conducted by the respondents set forth above, determined that they have registered business names with the without the required certifications as required under Oregon law;

WHEREAS the above Respondents wish to resolve and settle this matter with the **DIRECTOR**;

NOW THEREFORE, as evidenced by the authorized signature(s) subscribed on this the Respondents hereby **CONSENT** to entry of this Order to Cease and Desist upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter.

FINDINGS OF FACT

The Director makes the following Findings of Fact:

Atrust American Star Credit & Investment, Inc.

1. Atrust American Star Credit & Investment, Inc. (hereinafter "Respondent Atrust"), is registered with the State of Oregon Secretary of State as an Oregon domestic business corporation. Respondent Agro was incorporated on March 24, 1999; its registration was administratively dissolved on May 20, 2005. Respondent Atrust filed its principal place of business as 2200B Douglas Blvd., Suite 100; Roseville, CA 95661. William B. Halvorson is listed as the president of Atrust.

2. The registered agent for the Respondent Atrust is David E. Halvorson, who listed a mailing address of 391 NW 179th Ave.; Aloha, OR 97007.

3. At all material times, Respondent Atrust used the name set out above in the solicitation or transaction of its business.

Bancorp of Central America, Inc.

4. Bancorp of Central America, Inc. (hereinafter "Respondent Bancorp of Central America"), is registered with the State of Oregon Secretary of State as an Oregon domestic business corporation. Respondent Bancorp of Central America was incorporated on December 2, 1999. Its registration was amended on December 20, 2004 to reflect the currently registered name of B.O.C.A., Inc. The principal place of business registered for B.O.C.A., Inc. is 391 NW 179th Ave.; Aloha, OR 97006. B.O.C.A., Inc. also gives a mailing address of 2200B Douglas Blvd., #100; Roseville, CA 95661. Respondent William B. Halvorson is listed as the president

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of B.O.C.A., Inc.

5. Cathy Halverson is the registered agent for B.O.C.A., Inc., with an address of 391 NW 179th Ave.; Aloha, OR 97007.

6. At all material times, Respondent Bancorp of Central America, now known as B.O.C.A., Inc. used the name set out above in the solicitation or transaction of business.

Bancorp of North America, Inc.

7. Bancorp of North America, Inc. (hereinafter "Respondent Bancorp of North America"), is registered with the State of Oregon Secretary of State as an Oregon domestic business corporation. Respondent Bancorp of North America was incorporated on November 4, 1999. Its registration was revised on December 30, 2004 to reflect the name change to the currently registered name of GKM AG, Inc. The principal place of business is 391 NW 179th Ave.; Sherwood, OR 97140. The mailing address is 2200B Douglas Blvd, #100; Roseville, CA 95661. William B. Halvorson is listed as the president of Respondent Bancorp of North America, Inc., now known as GKM AG, Inc.

8. The registered agent for Bancorp of North America, Inc. now known as GKM AG, Inc. is Cathy Halverson, at 391 NW 179th Ave.; Aloha, OR 97007.

9. At all material times, Respondent Bancorp of North America, Inc., and B.O.T.U.K, Inc. used the name set out above to solicit or transact business.

Bancorp of the United Kingdom, Inc.

10. Bancorp of the United Kingdom, Inc. (hereinafter "Respondent Bancorp of the United Kingdom"), is registered with the State of Oregon Secretary of State as an Oregon domestic business corporation. Respondent Bancorp of the United Kingdom was incorporated on December 2, 1999. Its registration was revised on December 30, 2004 to reflect the name change to the currently registered name of B.O.T.U.K., Inc. The principal place of business is 391 NW 179th Ave.; Aloha, OR 97006. The mailing address is 2200B Douglas Blvd, #100; Roseville, CA 95661. William B. Halvorson is listed as the president of Respondent Bancorp of

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the United Kingdom, Inc., now known as B.O.T.U.K., Inc.

11. The registered agent for Bancorp of the United Kingdom, now known as B.O.T.U.K., Inc. is Cathy Halverson, at 391 NW 179th Ave.; Aloha, OR 97007.

12. At all material times Respondent Bank of the United Kingdom, Inc., now known as B.O.T.U.K., Inc. used the name set out above to solicit or transact business.

Helvetia Investment Banking Group, Inc.

13. Helvetia Investment Banking Group, Inc. (hereinafter "Respondent Helvetia"), is registered with the State of Oregon Secretary of State as an Oregon domestic business corporation. Respondent Helvetia was incorporated on September 21, 1999. Its registration was revised on December 30, 2004 to reflect the name change to H.I.B.G., Inc., and again on June 13, 2005, to reflect the name change to the currently registered name of I.I.G., Inc. The principal place of business is 391 NW 179th Ave.; Aloha, OR 97006. The mailing address is 2200B Douglas Blvd, #100; Roseville, CA 95661. Cathy Halverson is listed as the president of Respondent Helveita, now known as I.I.G., Inc.

14. The registered agent for Respondent Helvetia, now known as I.I.G., Inc. is David Halverson, at 391 NW 179th Ave.; Aloha, OR 97006.

15. At all material times, Respondent Helvetia, now known as I.I.G., Inc. used the name set out above to solicit or transact business.

International Bancorp of Commerce & Industry, Inc.

16. International Bancorp of Commerce & Industry, Inc. (hereinafter "Respondent International Bancorp") is registered with the State of Oregon Secretary of State as an Oregon domestic business corporation. Respondent International Bancorp was originally incorporated on May 9, 1997 under the name of U.S. Bancorp for Commerce & Industry, Inc.. Its registration was revised on December 10, 1997 to reflect the name change to International Bancorp of Commerce & Industry. Its registration was again revised on December 30, 2004, to reflect the name change to the current name of I.B.O.C.I., Inc. Its principal place of business is 391 NW

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179th Ave.; Aloha, OR 97006. The mailing address is 2200B Douglas Blvd, #100; Roseville, CA 95661. William B. Halvorson is listed as the president of Respondent International Bancorp, now known as I.B.O.C.I., Inc.

17. The registered agent for International Bancorp, now known as I.B.O.C.I., Inc. is Cathy Halverson, at 391 NW 179th Ave.; Aloha, OR 97006.

18. At all material times, Respondent International Bancorp, now known as I.B.O.C.I., Inc. used the name set out above to solicit or transact business.

Internet International Investment & Trust Services, Inc.

19. Internet International Investment & Trust Services, Inc. (hereinafter "Respondent Internet") is registered with the State of Oregon Secretary of State as an Oregon domestic business corporation. Respondent Internet was incorporated on September 23, 1999. Its registration was revised on December 30, 2004, to reflect the name change to the current name of I.I.I.T.S., Inc. Its principal place of business is 391 NW 179th Ave.; Aloha, OR 97006. The mailing address is 2200B Douglas Blvd, #100; Roseville, CA 95661. William B. Halvorson is listed as the president of Respondent Internet, now known as I.I.I.T.S., Inc.

20. The registered agent for Respondent Internet, now known as I.I.I.T.S., Inc. is Cathy Halverson, at 391 NW 179th Ave.; Aloha, OR 97006.

21. At all material times, Respondent Internet, now known as I.I.I.T.S., Inc. used the name set out above to solicit or transact business.

Madison Investment Banking Institute, Inc.

22. Madison Investment Banking Institute, Inc. (hereinafter "Respondent Madison") is registered with the State of Oregon Secretary of State as an Oregon domestic business corporation. Respondent Madison was incorporated on September 23, 1999. Its registration was revised on December 30, 2004, to reflect the name change to the current name of MIB Institute, Inc. Its principal place of business is 15862 Redclover Lane; Sherwood, OR 97140. The mailing address is 2200B Douglas Blvd, #100; Roseville, CA 95661. William B. Halvorson is

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listed as the president of Respondent Madison, now known as MIB Institute, Inc.

23. The registered agent for Respondent Madison, now known as MIB Institute, Inc. is Cathy Halverson, at 391 NW 179th Ave.; Aloha, OR 97006.

24. At all material times, Respondent Madison, now known as MIB Institute, Inc. used the name set out above to solicit or transact business.

Manhattan Investment Banking Institute, Inc.

25. Manahattan Investment Banking Institute, Inc. (hereinafter "Respondent Manhattan") is registered with the State of Oregon Secretary of State as an Oregon domestic business corporation. Respondent Manhattan was incorporated on September 16, 1999. Its registration was revised on December 30, 2004, to reflect the name change to the current name of M.I.B.I., Inc. Its principal place of business is 391 NW 179th Ave.; Aloha, OR 97006. The mailing address is 2200B Douglas Blvd, #100; Roseville, CA 95661. William B. Halvorson is listed as the president of Respondent Manhattan, now known as M.I.B.I., Inc.

26. The registered agent for Respondent Manhattan, now known as M.I.B.I., Inc. is Cathy Halverson, at 391 NW 179th Ave.; Aloha, OR 97006.

27. At all material times, Respondent Manhattan, now known as M.I.B.I., Inc. used the name set out above to solicit or transact business.

North American Bancorp of Industry, Inc.

28. North American Bancorp of Industry, Inc. (hereinafter "Respondent North American Bancorp") is registered with the State of Oregon Secretary of State as an Oregon domestic business corporation. Respondent Madison was incorporated on November 1, 1999. Its registration was revised on December 30, 2004, to reflect the name change to the current name of N.A.B.O.I., Inc. Its principal place of business is 391 179th Ave.; Aloha, OR 97006. The mailing address is 2200B Douglas Blvd, #100; Roseville, CA 95661. William B. Halvorson is listed as the president of Respondent North American Bancorp, now known as N.A.B.O.I., Inc.

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29. The registered agent for Respondent North American Bancorp, now known as N.A.B.O.I., Inc. is Cathy Halverson, at 391 NW 179th Ave.; Aloha, OR 97006.

30. At all material times, Respondent North American Bancorp, now known as N.A.B.O.I., Inc. used the name set out above to solicit or transact business.

United Interbanking Group of North America, Inc.

31. United Interbanking Group of North America, Inc. (hereinafter "Respondent United Interbanking") is registered with the State of Oregon Secretary of State as an Oregon domestic business corporation. Respondent United Interbanking was incorporated on December 23, 1999. Its registration was revised on December 30, 2004, to reflect the name change to the current name of U.I.G.O.N.A., Inc. Its principal place of business is 391 179th Ave.; Aloha, OR 97006. The mailing address is 2200B Douglas Blvd, #100; Roseville, CA 95661. William B. Halvorson is listed as the president of Respondent United Interbanking, now known as U.I.G.O.N.A., Inc.

32. The registered agent for Respondent United Interbanking, now known as U.I.G.O.N.A., Inc., is Cathy Halverson, at 391 NW 179th Ave.; Aloha, OR 97006.

33. At all material times, Respondent United Interbanking, now known as U.I.G.O.N.A., Inc. used the name set out above to solicit or transact business.

34. ORS 56.023 (1) requires a certificate issued under ORS 705.635 for a business registry filing to be appropriately made with the Oregon Secretary of State if the name is to contain, inter alia, the word or words "banc," "bancorp," "bank," "trust," or "trustee," or their equivalents in English or another language.

35. None of the respondent entities received a certificate as required under ORS 56.023 or ORS 705.635. None of the Respondents have been otherwise approved to conduct a banking business as defined in ORS 706.005 (6) or 722.012.

36. Respondents had filed a name with the Oregon Secretary of State that had the word "bank", "trust", or a derivative thereof in its name as set forth in ORS 56.023 , and/or

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implies or may imply that these Respondents are conducting a banking business or are affiliated with a banking institution. All Respondents have revised their business registry name with Oregon Secretary of State so as to comply with the Oregon Banking laws.

CONCLUSIONS OF LAW

The Director **CONCLUDES** that:

37. Respondents violated Oregon law, including but not limited to ORS 59.023, 705.635 and 707.010 by failing to obtain a certification from the Division as required by Oregon Law, failing to properly list their names with the Oregon Secretary of State, and by improperly registering to do business in Oregon using at least one of the terms or equivalent thereof set forth in ORS 56.023, without first obtaining the certificate required under ORS 705.635.

ORDER

The Director, pursuant to ORS 705.640 and ORS 59.885 (4) hereby **ORDERS** that Respondents William B. Halvorson and Cathy Halvorsen, individually and on behalf of Atrust American Star Credit & Investment, Inc.; Bancorp of Central America, Inc., aka B.O.C.A., Inc.; Bancorp of North America, Inc., nka GKM AG, Inc.; Bancorp of the United Kingdom, Inc., aka B.O.T.U.K., Inc.; Helvetia Banking Group, Inc., nka I.I.G., Inc.; Helvetia Bank of Commerce, Inc.; Internet International Investment & Trust Services, Inc., nka I.I.I.T.S., Inc.; Madison Investment Banking Institute, Inc., nka MIB Institute, Inc.; Manhattan Investment Banking Institute, Inc., nka M.I.B.I., Inc.; North American Bancorp of Industry, Inc., nka N.A.B.O.I., Inc.; and United Interbanking Group of North America, Inc., nka U.I.G.O.N.A., Inc. each **CEASE AND DESIST** from violating any provision of Oregon Law as set forth above, and any rule, order or policy issued by the Division.

The entry of this Order in no way limits further remedies which may be available to the Director under Oregon law.

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The date of this order is the day the Director signs the order. The entry of this Order in no way limits further remedies which may be available to the Director under Oregon law.

Dated this 8th day of August, 2005 at Salem, Oregon.

CORY STREISINGER, Director
Department of Consumer and Business Services

Floyd Lanter, Administrator
Division of Finance and Corporate Securities

CONSENT TO ENTRY OF ORDER

I, BENGT I. STENBOCK am an officer or other agent of the above Respondents and state that I have read the foregoing Order and that I know and fully understand the contents hereof; that I have been advised of the right to a hearing and of the right to be represented by counsel in this matter; that I voluntarily and without any force or duress, consent to the entry of this Order, expressly waiving any right to a hearing in this matter; that I understand that the Director reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon Banking Laws; and that I will fully comply with the terms and conditions stated herein.

I further assure the Director that neither I, any of the aforementioned respondents, nor the employees or independent contractors of the respondents will register a business name in Oregon unless such registration is in full compliance with the Oregon Banking Laws. I understand that this Consent Order is a public document.

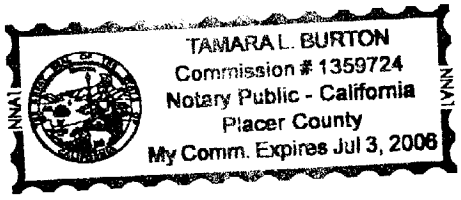
Dated this 3 day of AUGUST, 2005.

By _____
Individually and as AGENT for the Respondents

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CORPORATE ACKNOWLEDGMENT

There appeared before me this 3rd day of AUGUST, 2005, BENGT I. STENBACK, who was first duly sworn on oath, and stated that he was and currently holds the position set out above, and that he is authorized and empowered to sign this Consent to Entry of Order individually and on behalf of the respondents to the terms hereof.



TAMARA L. BURTON · Tamara L Burton
(Printed Name of Notary Public)
Notary Public
for the State of: CALIFORNIA
My commission expires: JULY 3, 2006

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