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2
3 STATE OF OREGON
4 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
5 DIVISION OF FINANCIAL REGULATION

6 In the Matter of:

Case No. M-20-0009

7 DANIEL A. SNOEY,

8 Respondent.

9
10 FINAL ORDER PERMITTING
11 VOLUNTARY SURRENDER OF
12 CONDITIONAL MORTGAGE LOAN
13 ORIGINATOR LICENSE AND
14 CONSENT TO ENTRY OF ORDER

15
16 The Director of the Department of Consumer and Business Services for the State
17 of Oregon (“Director”) determined that DANIEL A. SNOEY (“Snoey”) no longer meets
18 the minimum requirements as outlined in ORS 86A.212(1)(b) to maintain a mortgage loan
19 originator license under Oregon Revised Statutes (“ORS”) 86A.095 et seq. and Oregon
20 Administrative Rules 441-850-0005 through 441-885-0010 (collectively, “Oregon
21 Mortgage Lender Law”).

22 Snoey wishes to resolve and settle this matter with the Director.

23 Now, therefore, as evidenced by the authorized signature subscribed on this Order,
24 Snoey hereby CONSENTS to entry of this Order upon the Director’s Findings of Fact and
25 Conclusions of Law as stated hereinafter.

26
FINDINGS OF FACT

The Director FINDS that:

1. Snoey, NMLS ID Number 958185, had been licensed as a mortgage loan
originator since January 9, 2014.

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Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387



1 2. On September 6, 2018, the Division of Financial Regulation (“Division”)
2 entered into a consent order, case no. M-18-0057, granting Snoey a conditional mortgage
3 loan originator license.

4 3. On January 16, 2020, Snoey entered into a consent order with the state of
5 Washington, no. C-18-2469-19-CO01, that resulted in a revocation of Snoey’s Washington
6 mortgage loan originator license and a prohibition from participating, in any capacity, in
7 the conduct of affairs of any consumer loan company or mortgage broker licensed by the
8 Washington Department of Financial Institutions for seven years.

9
10 **CONCLUSIONS OF LAW**

11 The Director CONCLUDES that:

12 4. Under ORS 86A.212(1)(b), the Director may not issue a mortgage loan
13 originator’s license to an applicant unless the Director finds, at a minimum, that the
14 applicant has not had a mortgage loan originator’s license revoked in another jurisdiction.
15 Since Washington has revoked Snoey’s mortgage loan originator license, he no longer
16 meets the minimum requirements to maintain an Oregon mortgage loan originator license.

17
18 **ORDER**

19 Now therefore, the Director issues the following Order:

20 5. In lieu of a revocation of Snoey’s mortgage loan originator license, the Director
21 agrees to allow Snoey to voluntarily surrender his Oregon conditional mortgage loan
22 originator license.

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6. The entry of this Order does not in any way limit further remedies which may be available to the Director under Oregon law.

SO ORDERED this 24th day of February, 2020 in Salem, Oregon.

LOUIS SAVAGE, Acting Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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CONSENT TO ENTRY OF ORDER

I, Daniel Snoey, state I have read the foregoing Order and that I know and fully understand the contents hereof; that the factual allegations stated herein are true and correct; that I have been advised of my right to a hearing, and that I have been advised of my right to be represented by counsel in this matter; that I voluntarily consent to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Order; that I understand that the Director reserves the right to take further actions against me to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon Mortgage Lender Law by me; and that I will fully comply with the terms and conditions stated herein.

I understand that this Order is a public document.

/s/ Daniel Snoey

Signature

State of Oregon

County of Multnomah

Signed or attested before me on this 21st day of March, 2020

by Daniel Snoey.

/s/ Damian J Knapp

Notary Public

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