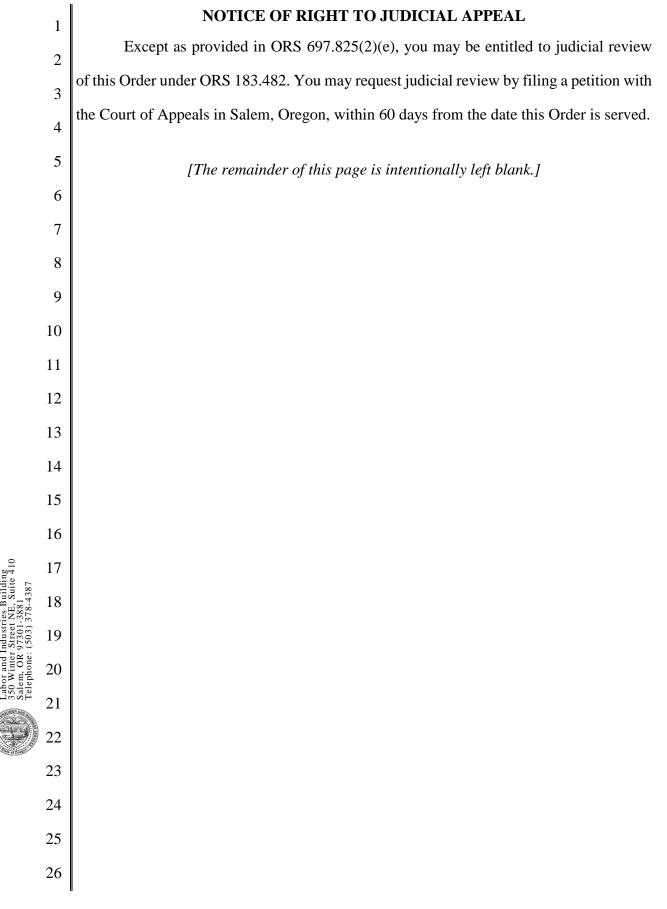


1 Alton Parkway Suite 170, Irvine, CA 92606. Its website is www.unitedadvisorsgroup.com. 2 2. H2W Capital LLC is the manager or member of UAG, and Natalie Brems is the 3 registered agent for UAG. 4 3. The California Franchise Tax Board suspended UAG for failure to meet tax 5 requirements. 6 4. UAG is a document preparation company. It assists borrowers in preparing their 7 applications to the various student loan repayment, consolidation, and forgiveness 8 programs of the U.S. Department of Education ("DOE"). 9 5. UAG is neither registered with the Oregon Secretary of State to do business in 10 Oregon nor registered with the Division as a debt management service provider. 11 6. The Income-Based Repayment Plan ("IBR Plan") is one of DOE's income-12 driven repayment plans, where a borrower's monthly payment is based on the borrower's 13 income and family size. The IBR Plan requires the borrower to "recertify" his or her income 14 and family size every year. 15 7. Upon information and belief, starting in or around 2014 until 2018, UAG filed 16 an application and subsequent annual recertifications for the IBR Plan on behalf of AZ, an 17 Oregon consumer. During that four-year period, AZ paid UAG a total of \$1,973 in fees for 18 its services. 19 8. In October 2018, AZ filed a complaint against UAG with the Division. UAG 20 subsequently refunded AZ the \$1,973 in fees he had paid the company. 21 CONCLUSIONS OF LAW 22 The Director CONCLUDES that: 23 9. Because the Director has reason to believe that UAG has violated the Oregon 24 Debt Management Service Provider Law, the Director is authorized under ORS 25 697.825(1)(a) to order UAG to cease and desist from violating the Oregon Debt 26 Management Service Provider Law.

	1	
Division of Financial Regulation Labor and Industries Building 350 Winter Street NE. Suite 410 Salem, OR 97301-3881 Telephone: (503) 378-4387	1	10. By agreeing to prepare AZ's IBR Plan application and recertifications for a fee
	2	from 2014 to 2018, UAG modified or offered to modify the terms and conditions of an
	3	existing loan from or obligation to a third party on four separate occasions.
	4	11. By modifying or offering to modify terms and conditions of an existing loan
	5	from or obligation to a third party, UAG performed a debt management service, as defined
	6	in ORS 697.602(2)(c), on four separate occasions.
	7	12. By performing a debt management service on four separate occasions without
	8	being registered with the Division, UAG violated ORS 697.612(1)(a).
	9	13. ORS 697.832(1) authorizes the Director to assess a civil penalty against UAG
	10	of up to \$5,000 per violation of the Oregon Debt Management Service Provider Law.
	11	ORDERS
	12	Now therefore, the Director issues the following Orders:
	13	14. As authorized by ORS 697.825(1)(a), the Director ORDERS UAG to CEASE
	14	AND DESIST from violating the Oregon Debt Management Service Provider Law.
	15	15. As authorized by ORS 697.832(1), the Director ORDERS UAG to pay
	16	\$20,000 in civil penalties for violating ORS 697.612(1)(a) on four separate occasions.
	17	16. This is a "Final Order" under ORS 183.310(6)(b). Subject to that provision, the
	18	entry of this Order does not limit further remedies which may be available to the Director
	19	under Oregon law.
	20	
	21	SO ORDERED this <u>24th</u> day of <u>June</u> , 2019.
	22	CAMERON C. SMITH, Director Department of Consumer and Business Services
	23	
	24	/s/ Dorothy Bean
	25	Dorothy Bean, Chief of Enforcement Division of Financial Regulation
	26	



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