STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of EDWARD J. CHADWICK AND KELT LLC, Respondents.	Case No. INS-19-0021 FINAL ORDERS REVOKING INSURANCE PRODUCER LICENSES, ENTERED BY DEFAULT

On April 24, 2019, the Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), by and through the Division of Financial Regulation ("Division"), served Notice of Administrative Order INS-19-0017 ("Notice") on Edward J. Chadwick ("Chadwick") and Kelt LLC ("Kelt") (together, "Respondents"). The Notice provided notice that the Director intended to issue an order revoking Respondents' individual and business insurance producer licenses, respectively, for violations of Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 744, 746, 748 and 750 ("Insurance Code") and the Oregon Administrative Rules ("OAR") promulgated under those laws.

The Notice offered Respondents an opportunity for a hearing if requested within 20 days of service of the Notice. The Notice further informed Respondents that if a hearing were not conducted because Respondents did not timely request a hearing or otherwise defaulted, then the designated portion of the Division's file and all materials submitted by Respondents in this case would automatically become part of the contested case record for the purpose of proving a prima facie case.

The Director did not receive from Respondents a request for a hearing and did not conduct a hearing.

The Director finds that the record of this proceeding proves a prima facie case.

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

Now, therefore, after considering the relevant portions of the Division's file relating to this matter, the Director finds and orders as follows.

FINDINGS OF FACT

The Director FINDS that:

1. Respondent Chadwick has held an Oregon nonresident individual insurance producer license since August 22, 1996. Chadwick's National Association of Insurance Commissioners national producer number is 679991.

2. Respondent Kelt has held an Oregon nonresident business entity insurance producer license since August 1, 2014. Kelt's National Association of Insurance Commissioners national producer number is 17324437.

3. At all relevant times, Respondent Chadwick has been the designated responsible licensed producer of Respondent Kelt.

4. Respondent Chadwick held a resident insurance producer license in the State of Washington from June 7, 1990, until February 19, 2019.

5. Respondent Kelt held a resident insurance producer license in the State of Washington from June 4, 2014, until February 19, 2019.

6. On February 19, 2019, Washington revoked Chadwick and Kelt's resident insurance producer licenses in Office of the Insurance Commissioner Order number 19-0060.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

7. Under ORS 744.074(1)(i), the Director is authorized to revoke an insurance producer license based upon a revocation by any state of a license or other evidence of authority to act as an insurance producer. The record of the revocation shall be conclusive evidence of the action taken.

8. Because Washington revoked Respondent Chadwick and Respondent Kelt's

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

insurance producer licenses in that state, the Director may revoke Respondent Chadwick's nonresident individual insurance producer license and Respondent Kelt's nonresident business entity insurance producer license under ORS 744.074(1)(i).

ORDERS

The Director ISSUES the following ORDERS:

9. Pursuant to the authority of ORS 744.074(1)(i), the Director hereby ORDERS to REVOKE Respondent Chadwick's nonresident individual insurance producer license.

10. Pursuant to the authority of ORS 744.074(1)(i), the Director hereby ORDERS to REVOKE Respondent Kelt's nonresident business entity insurance producer license.

11. This Order is a "Final Order" under ORS 183.310(6)(b). Subject to that provision, the entry of this Order does not limit other remedies that are available to the Director under Oregon law.

IT IS SO ORDERED.

Dated this 20th day of May, 2019.

CAMERON SMITH, Director
Department of Consumer and Business Services

Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

NOTICE OF RIGHT TO JUDICIAL APPEAL

Judicial review of final orders in contested cases is governed by ORS 183.482. Respondents may request judicial review by filing a petition with the Court of Appeals in Salem, Oregon, within 60 days from the date this order is served.

[The remainder of this page intentionally left blank.]