STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: WELLDYNERX, INC., Respondent.	Case No. INS-16-0335 FINAL ORDER TO CEASE AND DESIST, ORDER ASSESSING CIVIL PENALTIES, AND CONSENT TO ENTRY OF ORDER

WHEREAS the Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter "the Director") conducted an investigation of WellDyneRx, Inc. ("Respondent") and determined that Respondent engaged in an activity that constitutes a violation of the Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 744, 746, 748 and 750 ("Insurance Code"),

WHEREAS Respondent wishes to resolve and settle this matter with the Director,

NOW THEREFORE, as evidenced by the authorized signature subscribed on this order, Respondent hereby CONSENTS to entry of this order upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter:

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director FINDS that:

1. Respondent has been licensed by the Director, by and through the Division of Financial Regulation, previously known as the Insurance Division (hereinafter the "Division"), as an Oregon third party administrator since September 25, 2009, NAIC license # 0100169164.

2. Respondent's license expires on September 30, 2017.

3. Respondent was licensed as a third party administrator in Oregon for the entire 2015 calendar year.

4. Respondent did not file its annual report for the 2015 calendar year on or before the deadline of March 1, 2016.

5. The Division reminded Respondent of the annual reporting requirement by email on July 20, 2016 and advised that if Respondent did not file its 2015 annual report on or before August 20, 2016, the matter would be referred to enforcement.

6. The failure to timely file the annual report for calendar year 2015 was the result of an omission by an employee whose duties included the timely filing of annual reports, an omission that did not come to the attention of Respondent's management until after August 20, 2016.

7. Respondent filed the annual report on October 3, 2016.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

8. A person may not transact business or purport or offer to transact business as a third party administrator in Oregon unless the person is licensed by the Director, by and through the Division, as a third party administrator. ORS 744.702.

9. Respondent is licensed with the Division as a third party administrator.

10. Under ORS 744.738(1) and Oregon Administrative Rule ("OAR") 836-075-0040, Respondent, as a third party administrator licensee in Oregon, was required to file an annual report with the Division for the 2015 calendar year.

11. The deadline for Respondent to file the 2015 annual report with the Division was March 1, 2016. Respondent did not file its 2015 annual report with the Division on or before the deadline, in violation of ORS 744.738(1) and OAR 836-075-0040.

ORDERS

Now therefore, the Director issues the following Orders:

12. As authorized by ORS 731.252(1), the Director ORDERS Respondent to CEASE AND DESIST from violating any provision of the Insurance Code or the

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administrative rules promulgated thereunder.

13. The Director hereby orders Respondent a civil penalty of $1,000 for the violation of ORS 744.738(1) and OAR 836-075-0040.

/ / /

SO ORDERED this 10th day of February, 2016.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

/s/ David Tatman
David C. Tatman, Chief of Enforcement
Division of Financial Regulation

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ENTITY CONSENT TO ENTRY OF ORDER

I, Philip G. Mowry, state that I am an officer of WellDyneRx, Inc. and I am authorized to act on its behalf. I have read the foregoing order and that I know and fully understand the contents hereof. I have been advised of the right to a hearing and of the right to be represented by counsel in this matter. WellDyneRx, Inc. voluntarily and without any force or duress consents to the entry of this order expressly waiving any right to a hearing in this matter. WellDyneRx, Inc. understands that the Director reserves the right to take further actions to enforce this order or to take appropriate action upon discovery of other violations of the Oregon Mortgage Lender Law. WellDyneRx, Inc. will fully comply with the terms and conditions stated herein.

WellDyneRx, Inc. further assures the Director that neither WellDyneRx, Inc. nor its officers, directors, employees, or agents will effect mortgage transactions in Oregon unless such activities are in full compliance with the Oregon Mortgage Lender Law. WellDyneRx, Inc. understands that this Consent Order is a public document.

Dated this 30th day of January, 2017.

By /s/ Philip G. Mowry

Chief Legal Officer

Office Held

/s/ Sandra Lovern
Notary Public for the State of: Florida

My commission expires: 6.13.17

Subscribed and sworn before me on 1.30, 2017

My commission expires: 6.13.17

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