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STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of:

Rain City Capital of Oregon, LLC,
Respondent.

M-16-0316

**Final Order to Cease and Desist and
Consent to Entry of Order**

The Director of the Department of Consumer and Business Services for the State of Oregon (the Director) conducted an investigation of Rain City Capital of Oregon, LLC (Rain City) and determined that Rain City engaged in activities constituting violations of ORS 86A.100 et seq. and OAR 441-850-0005 through 441-885-0010 (collectively cited as the Oregon Mortgage Lender Laws).

Rain City wishes to resolve and settle this matter with the Director. As evidenced by the authorized signature subscribed on this order, Rain City consents to entry of this order upon the Director's Findings of Fact and Conclusions of Law as stated below.

FINDINGS OF FACT

The Director finds that:

1. Rain City is a domestic limited liability company with business headquarters located at 1905 NW 169th Pl Ste 100-B, Beaverton, Oregon 97006.
2. At all times material to this matter, Rain City was registered with the Oregon Secretary of State's office to do business in Oregon.
3. Rain City first obtained an Oregon mortgage broker license from the Division of Financial Regulation (Division) on May 20, 2015, License Number ML-5375.
4. At all times material to this order, Rain City's Nationwide Mortgage Licensing System (NMLS) No. was 1366479.

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1 5. Rain City shall pay \$225 for examination and enforcement fees pursuant to
2 86A.124(1) and OAR 441-860-0110(2).

3 6. Rain City shall submit to the Director payment of \$5,225 at the time the Consent
4 Order is submitted to the Director.

5 Dated this 11th day of April, 2017.

6
7 PATRICK M. ALLEN, Director
8 Department of Consumer and Business Services

9 /S/ David Tatman
10 David C. Tatman, Chief of Enforcement
11 Division of Financial Regulation

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Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387



1
2 ENTITY CONSENT TO ENTRY OF ORDER

3 I, Fred Rea state that I am an officer of Rain City Capital of Oregon, LLC and I
4 am authorized to act on its behalf. I have read the foregoing order and I know and fully understand the
5 contents hereof. I have been advised of the right to a hearing and of the right to be represented by
6 counsel in this matter. Rain City voluntarily and without any force or duress consents to the entry of
7 this order expressly waiving any right to a hearing in this matter. Rain City understands that the
8 Director reserves the right to take further actions to enforce this order or to take appropriate action
9 upon discovery of other violations of the Oregon Mortgage Lender Law. Rain City will fully comply
10 with the terms and conditions stated herein.

11 Rain City further assures the Director that neither Rain City nor its officers, directors,
12 employees, or agents will effect mortgage transactions in Oregon unless such activities are in full
13 compliance with the Oregon Mortgage Lender Law. Rain City understands that this consent order is a
14 public document.

15 By/S/ Fred Rea
16 Fred Rea Authorized Signer Title
17 Rain City Capital of Oregon, LLC
18 Manager Rain City Capital, LLC

19 ACKNOWLEDGMENT

20 State of Washington)
21)ss.
22 County of King)

23 This instrument was acknowledged before me on 3/23, 2017 by

24 /S/ Fred Rea.

25 /S/Valarie Wells
26 Notary Public

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