STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of:	Case No. SS-16-0345
FRANK D. COOK,	ORDER SUSPENDING INSURANCE PRODUCER LICENSE
Respondent.	

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting in accordance with Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 744, 746, 748 and 750 ("Insurance Code") and ORS 25.750, hereby suspends the resident insurance producer license ("License") of Frank D. Cook ("Respondent").

The Director makes the following Findings of Fact, Conclusions of Law and Order.

FINDINGS OF FACT

The Director FINDS that:

1. Respondent has been licensed through the Division of Financial Regulation, previously known as the Insurance Division ("Division"), as an Oregon resident insurance producer since April 25, 2012. Respondent's License expired on December 31, 2014. Respondent's NAIC national producer number is 16622321.

2. On October 4, 2016, the Department of Justice Salem Enforcement Unit, on behalf of the State of Oregon Child Support Program ("CSP"), issued a Notice to Suspend Respondent's License to the Division.

3. The CSP Notice to Suspend states that Respondent has an order to pay current

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

child support, owes the greater of more than three times the monthly child support obligation or $2,500 in child support arrears, and has not entered into a payment agreement with CSP.

4. The Notice to Suspend issued by CSP states that proper notice and opportunity to contest the suspension have been provided under ORS 25.750 through ORS 25.783.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

5. A person may not sell, solicit or negotiate insurance in this state for any class or classes of insurance unless the person is licensed as an insurance producer under ORS 744.053.

6. Respondent is licensed with the Division as an "insurance producer" as defined by ORS 731.104.

7. Respondent's License is a license required by the Oregon Insurance Code in order to engage in the occupation or profession of an insurance producer.

8. Under ORS 744.011(1), the expiration of a license shall not deprive the Director of jurisdiction to proceed with any action or disciplinary proceedings against the licensee.

9. Pursuant to ORS 25.750, Respondent's License is subject to suspension by the Director because CSP has certified to the Division that:

A. The Department of Justice maintains Respondent's child support record;

B. Respondent is subject to an order to pay current child support;

C. Respondent owes the greater of more than three times the monthly child support obligation or $2,500 in child support arrears, and Respondent has not entered into an agreement with CSD; and

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

D. Proper notice and opportunity to contest the suspension have been provided pursuant to ORS 25.750 through ORS 25.783.

ORDER

Now therefore, the Director issues the following Order:

10. The Director, pursuant to ORS 25.750 and 25.765(3), hereby SUSPENDS the resident insurance producer license of Respondent until such time as all conditions of reinstatement have been met, as provided by ORS 25.774.

11. The effective date of this order is the day this Order is served on the Respondent. The entry of this Order in no way limits further remedies which may be available to the Director under Oregon law.

SO ORDERED this 13th day of October, 2016.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

/s/ David Tatman
David C. Tatman, Chief of Enforcement
Division of Financial Regulation

[The remainder of this page intentionally left blank.]

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387