

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

IN THE MATTER OF:)	Final Order Revoking
)	License, Entered by
JULIA LEE SAEPHAN,)	Default
)	
Licensee.)	Case No. INS 16-0229¹

On March 17, 2015, the Director of the Department of Consumer and Business Services for the State of Oregon (“Director”) properly served notice on Julia Lee Saephan (“Saephan”) that the Director intended to revoke Saephan’s Oregon Resident Insurance Producer License (“License”) pursuant to ORS 744.074(1)(b). The Director subsequently properly served upon Saephan an Amended Notice of Proposed Denial of Insurance Producer’s License and Opportunity for a Hearing (“Amended Notice”) on July 20, 2015. The Amended Notice offered Saephan an opportunity for a hearing, if requested within 60 days of service of the Amended Notice. The Amended Notice designated the relevant portions of the Director’s file on this matter, including all materials submitted by Saephan, as the record for purposes of default. The Amended Notice further informed Saephan that if a hearing was not conducted because Saephan did not timely request a hearing or otherwise defaulted then the designated portion of the Director’s file and all materials submitted by Saephan in this case would automatically become part of the contested case record for the purpose of proving a *prima facie* case. Saephan did not request a hearing and a hearing was not conducted.

NOW THEREFORE, after considering the relevant portions of the Director’s file relating to this matter, the Director enters the following Order.

FINDINGS OF FACT

1. Saephan has been licensed in Oregon as a resident individual insurance producer since March 14, 2012.
2. On or about January 22, 2014, Saephan was charged by indictment with multiple felony crimes in the Oregon Circuit Court for Washington County.

¹ Original case number, which was included on the Notice Order and Amended Notice, was INS-15-01-026.

3. Saephan was arraigned on that indictment on February 4, 2014.
4. Saephan did not report the criminal prosecution or provide copies of required documents to the Director by March 6, 2014, which was 30 days after she was indicted.
5. On or about December 16, 2014, in Washington County Circuit Court, Saephan entered pleas of Guilty and was convicted of one count of Racketeering and one count of Laundering a Monetary Instrument.
6. Both Racketeering and Laundering a Monetary Instrument are felony crimes involving dishonesty.
7. Saephan did not report her criminal convictions to the Director.

ULTIMATE FINDINGS OF FACT

1. Saephan did not report being charged with felony offenses or her convictions for felony offenses within 30 days.
2. Saephan was convicted of two felony crimes.

CONCLUSIONS OF LAW

1. Saephan violated ORS 744.089(2) by not reporting her criminal prosecution and her criminal convictions to the Director within 30 days.
2. The Director may revoke Saephan's license for failing to report her prosecution or her convictions. ORS 744.074(1)(b).
3. Racketeering and Laundering a Monetary Instrument are felony crimes involving dishonesty.
4. Saephan was convicted of one or more felony crimes involving dishonesty.
5. Based upon her convictions for committing felony crimes involving dishonesty, Saephan is subject to enforcement action pursuant to ORS 731.428(4), which requires the Director to revoke, suspend, or refuse to renew Saephan's License.

ORDER

Saephan's Insurance Producer License is hereby REVOKED.

SO ORDERED this 6th day of July, 2016 in Salem, Oregon.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

/s/ David Tatman
David C. Tatman, Chief of Enforcement
Division of Financial Regulation

NOTICE OF RIGHT TO JUDICIAL APPEAL

You are entitled to judicial review of this order in accordance with ORS 183.482. You may request judicial review by filing a petition with the Court of Appeals in Salem, Oregon, within 60 days from the date this order is served.

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