STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Colony Specialty Insurance Company**	)	**STIPULATION and FINAL ORDER**
	)	Case No. INS 15-04-004

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director), and through the Insurance Division, commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Colony Specialty Insurance Company (Colony Specialty).

Colony Specialty desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.417(3).

Colony Specialty waives all rights relative to an administrative hearing and judicial review thereof.

Colony Specialty stipulates to the following facts, conclusions, and action stated below, and to the issuance of a final order incorporating this stipulation.

Colony Specialty understands that the stipulation and final order is a public record and shall be posted permanently on the Insurance Division's website.

Facts and Conclusions

Licensing Information

Colony Specialty has been licensed in Oregon as a foreign insurer since 3/5/99. Colony Specialty's NAIC number (cocode) is 36927 and federal employer identification number is 34-1266871. Colony Specialty's last recorded principal place of business address is PO Box 469012, San Antonio, TX 78246-9012; and telephone number is 800-577-6614.

//
//
//

Filed Special Oregon Schedule P Late

Colony Specialty is subject to enforcement action pursuant to ORS 731.574(1) because Colony Specialty was required to file its Special Oregon Schedule P for 2014 by 3/2/15 but filed it four days late on 3/6/15.

Action

Pursuant to ORS 731.988(1), Colony Specialty is assessed a civil penalty of $2,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE Room 300, Salem, OR 97301-3880; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be received by the Insurance Division before the date of the final order.

Dated 5/18/15

[Signature of Representative]

Jason Williams

[Printed Name of Representative]

Director of Financial Reporting

[Printed Title of Representative]

Colony Specialty Insurance Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated JUN 04 2015

Laura N. Cali, FCAS, MAAA
Insurance Commissioner and Chief Actuary

//
//
//