STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Nhat Alexander Nguyen**	)	**STIPULATION and**
	)	**FINAL ORDER**
	)	Case No. INS 12-11-008

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Nhat Alexander Nguyen (Nguyen).

Nguyen desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.417(3).

Nguyen waives all rights relative to an administrative hearing and judicial review thereof.

Nguyen stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Nguyen has been licensed in Oregon as a resident individual insurance producer since 11/13/06. Nguyen's license is scheduled to expire on 12/31/12. Nguyen's license number is 711330, and NAIC national producer number is 6233508. Nguyen's last recorded residence street address is 10830 SE Lampert Court, Happy Valley, OR 97086-7147; and telephone number is 503-351-1500; and e-mail address is nhat450@yahoo.com. Nguyen's last recorded business address is AQA Insurance, Inc., 8120 NE Fremont Street, Portland, OR 97213-7128; and telephone number is 503-252-4419.

Failed to Notify Director of Change of Business Address

Nguyen is subject to enforcement action pursuant to ORS 744.068(4)(a) because of the following circumstances. ORS 744.068(4)(a) requires a person licensed in

Oregon as an insurance producer to notify the director of a change of address or telephone number of the principal place of business or any location at which the insurance producer transacts business not later than the 30th day after the date of the change. Sometime in December 2010, Nguyen changed his insurance business address from 8600 E Mill Plain Boulevard Suite D, Vancouver, WA 98664-2055 to 8120 NE Fremont Street, Portland, OR 97213-7128. Nguyen was required to notify the director of the change of address by at least 1/31/11. On 2/24/12, Nguyen notified the director of this change of business address but only after the director began investigating Nguyen and mailed to Nguyen a letter dated 2/15/12 asking some questions about Nguyen's past and current residence and business addresses and Nguyen sent an e-mail dated 2/24/12 answering the questions.

Offered Rebate on Insurance Policy

Nguyen is subject to enforcement action pursuant to ORS 746.045 because of the following circumstances. ORS 746.045 prohibits a person from offering, promising, allowing, giving, setting off, paying or receiving, directly or indirectly, any rebate of or rebate of part of the premium payable on an insurance policy or the insurance producer's commission thereon, or earnings, profit, dividends or other benefit founded, arising, accruing or to accrue on or from the policy, or any other valuable consideration or inducement to or for insurance on any domestic risk, which is not specified in the policy. In a newspaper called Viet CNN (Vietnamese Community News Network) dated 1/20/12, Nguyen placed an advertisement offering to give a person two complimentary concert tickets if the person purchased an automobile or homeowners insurance policy from Nguyen.

Action

Pursuant to ORS 731.988(1), Nguyen is assessed a civil penalty of $2,100.00. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE Room 300, Salem, OR 97301-3880; or mailed to the Insurance

Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be received by the Insurance Division before the date of the final order.

Dated November 30, 2012 /s/ Nhat Alexander Nguyen
Nhat Alexander Nguyen

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated January 3, 2013 /s/ Louis Savage
Louis Savage
Insurance Commissioner

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