STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Allianz Life Insurance Company of North America**	)	**FINAL ORDER**
	)	Case No. INS 12-08-003

Pursuant to Oregon Revised Statutes (ORS) 731.256, the Director of the Oregon Department of Consumer and Business Services (director), by and through the Insurance Division, commenced this administrative proceeding to take enforcement action against Allianz Life Insurance Company of North America (Allianz Life).

On 6/22/12, Allianz Life entered into a multi-state regulatory settlement agreement. The agreement will become effective if certain conditions are met.

Pursuant to ORS 183.417(3), the director adopts, and incorporates herein by this reference, the agreement, and orders that the following action be taken, if and when such agreement becomes effective.

Action

Allianz Life shall comply with the agreement as it applies to Oregon. Any monetary penalties paid to Oregon pursuant to the agreement shall be considered a civil penalty pursuant to ORS 731.988.

Dated AUG 21 2012

Louis Savage
Insurance Commissioner
Insurance Division
Department of Consumer and Business Services

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