

In the Matter of **American Home Assurance**) **STIPULATION** and
Company) **FINAL ORDER**
) Case No. INS 11-07-002

insureds, unless otherwise permitted by Oregon Administrative Rules (OAR) 836-031-0855. *However, if a member insurer recoups its assessment from its insureds, it may not recoup more than its assessment.* American Home was a member insurer of OIGA and was assessed by OIGA. American Home had recouped all of its assessment by 2006. However, American Home continued to recoupe \$2,497 in 2007 and \$12,926 in 2009 for a total of \$15,423.

Action

Pursuant to ORS 731.988(1), American Home is assessed a civil penalty of \$20,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE Room 300, Salem, Oregon 97301-3880; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated November 11, 2011

/s/ Adam Reed

[Signature of Representative]

Adam Reed

[Printed Name of Representative]

Assistant Vice President

[Printed Title of Representative]

American Home Assurance Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated January 24, 2012

/s/ Patrick M. Allen

Patrick M. Allen

Director

Department of Consumer and Business Services

//
//
//