



issued the policy, Pan-American did not file with the director information about the association pursuant to ORS 743.524(2) and therefore the director did not determine that the association satisfied the applicable requirements.

**Action**

Pursuant to ORS 731.988(1), Pan-American is assessed a civil penalty of \$5,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE Room 300, Salem, Oregon 97301-3880; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated April 28, 2011

/s/ Daniel LaGrone  
[Signature of Representative]  
Daniel LaGrone  
[Printed Name of Representative]  
Vice President, Associate General Council  
[Printed Title of Representative]  
Pan-American Life Insurance Company

**FINAL ORDER**

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated July 11, 2011

/s/ Scott L. Harra  
Scott L. Harra  
Acting Director  
Department of Consumer and Business Services

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