



Metropolitan Life did not file with the director information about the trust pursuant to ORS 743.354(4) and therefore the director did not determine that the trust satisfied the applicable requirements.

Issued Group Health Insurance Policy to Unapproved Trust

Metropolitan Life is subject to enforcement action pursuant to ORS 743.526(1) because of the following circumstances. ORS 743.526(1) prohibits an insurer from offering a group health insurance policy to a trust as the policyholder or from offering coverage under such a policy insuring a person residing in this state, whether issued in this or another state, unless the director determines that the trust satisfies certain requirements. Metropolitan Life issued a group health insurance policy to a trust insuring persons residing in Oregon. Before it issued the policy, Metropolitan Life did not file with the director information about the trust pursuant to ORS 743.526(3) and therefore the director did not determine that the trust satisfied the applicable requirements.

**Action**

Pursuant to ORS 731.988(1), Metropolitan Life is assessed a civil penalty of \$5,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE Room 300, Salem, Oregon 97301-3880; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated May 9, 2011

/s/ Robert F. DiLorenzo

[Signature of Representative]

Robert F. DiLorenzo

[Printed Name of Representative]

Assistant Vice President

[Printed Title of Representative]

Metropolitan Life Insurance Company

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**FINAL ORDER**

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated July 11, 2011

/s/ Scott L. Harra  
Scott L. Harra  
Acting Director  
Department of Consumer and Business Services

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