

Before it issued each policy, Brokers National did not file with the director information about the association pursuant to ORS 743.524(2) and therefore the director did not determine that the association satisfied the applicable requirements.

Action

Pursuant to ORS 731.988(1), Brokers National is assessed a civil penalty of \$15,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE Room 300, Salem, Oregon 97301-3880; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated May 4, 2011

/s/ Barry N. Shamas

[Signature of Representative]

Barry N. Shamas

[Printed Name of Representative]

Executive Vice President

[Printed Title of Representative]

Brokers National Life Assurance Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated July 11, 2011

/s/ Scott L. Harra

Scott L. Harra

Acting Director

Department of Consumer and Business Services

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