

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **United Schools Insurance**) **STIPULATION** and
Program of Oregon) **FINAL ORDER**
) Case No. INS 10-09-022

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against United Schools Insurance Program of Oregon (USIPO).

USIPO desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.417(3).

USIPO waives all rights relative to an administrative hearing and judicial review thereof.

USIPO stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

USIPO has never been licensed in Oregon as an insurer, but has been operating without any such license pursuant to the exemption for public entities in ORS 731.036(4) and (5). USIPO's last recorded principal business address is located in Portland, Oregon.

Transacted Insurance in Oregon as an Insurer Without a License

USIPO is subject to enforcement action pursuant to ORS 731.354 because it provided liability and property insurance to 52 school districts in Oregon while not being licensed as an insurer pursuant to ORS 731.402 and not being exempt from the Insurance Code pursuant to ORS 731.036(4) and (5) from at least 7/1/09 to 7/31/10.

Action

Pursuant to ORS 731.988(1), USIPO is assessed a civil penalty of \$5,200.00. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE Room 300, Salem, Oregon 97301-3880; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by the date of the final order.

Dated October 13, 2010

/s/ Tim Labrousee
[Signature of Representative]
Tim Labrousee
[Printed Name of Representative]
USIPO Board President
[Printed Title of Representative]

United Schools Insurance Program of Oregon

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated November 16, 2010

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services

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