

to the Nationwide Benefits Association and thereafter insured under the policy 43 persons residing in Oregon. The association was not approved by the director.

Action

Pursuant to ORS 731.988, Central United is assessed a civil penalty of \$5,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4th Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment is due on, and shall be received by the Insurance Division by, the date of the final order.

Dated March 9, 2006

/s/ Mary Lou Rainey
[Signature of Representative]
Mary Lou Rainey
[Printed Name of Representative]
Vice President
[Printed Title of Representative]

Central United Life Insurance Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated March 21, 2006

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services

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