STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Timber Products Manufacturers Trust**.	)	**STIPULATION** and **FINAL ORDER**
	)	Case No. INS 04-09-004

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Timber Products Manufacturers Trust (TPMT).

TPMT enters into this stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

TPMT waives the right to receive a notice of proposed action, receive a notice of the rights of a party and procedures in contested cases, have a hearing, be represented by an attorney at the hearing, receive a proposed order, file exceptions to the proposed order, and have the final order judicially reviewed.

TPMT stipulates to the following facts, conclusions, and action; and consents to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

TPMT has never been licensed in Oregon as an insurer. TPMT has been licensed in Oregon as a multiple employer welfare arrangement since 6/23/04. TPMT's principle place of business is in Spokane, Washington.

Transacted Insurance Without Authority

TPMT violated ORS 731.354 or 750.303 by providing health insurance to an unspecified number of persons residing in Oregon while not licensed in Oregon either as an insurer pursuant to ORS 731.354, or as a multiple employer welfare arrangement pursuant to ORS 750.303.

Action

Pursuant to ORS 731.988, TPMT is assessed a civil penalty of $12,400.00. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4th Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment is due on, and shall be received by the Insurance Division by, the date of the final order.

Dated December 13, 2004

/s/ Loren Rose
[Signature of Representative]

Loren Rose
[Printed Name of Representative]

Board Chairman
[Printed Title of Representative]

Timber Products Manufacturers Trust

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated January 20, 2005

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services

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